UNOFFICIAL COPY

AFTER RECORDING RETURN TO:
NORWOOD FEDERAL SAVINGS BANK
5813 N. MILWAUKEE AVENUE
CHICAGO, IL 60646

92274778

SUBORDINATION AGREEMENT

92274778

WHEREAS, STEVEN C. SELLERS AND LINDA S. SELLERS BY MORTGAGE DATED APRIL 17, 1992, AND RECORDED IN THE RECORDERS OFFICE OF COOK County, Illinois, on the 20th day of April, 1992, as Document No. 92258614 did convey unto DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, A Corporation of the United States of America, certain premises in COOK County, Illinois, described as:

LOT 78 IN PLEASANT MANOR ESTATES UNIT NO. 2, A SUBDIVISION OF THAT PART LYING NORTH OF ALGONQUIN ROAD OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS, ON APRIL 5, 1960 AS DOCUMENT NO. 1916025, IN COOK COUNTY, ILLINOIS.
PTN: 08-24-113-002

to secure a Note for SEVENTY-TWO THOUSAND AND NO CENTS with interest payable as therein provided: and

WHEREAS, the undersigned, has some right, interest and claim in and to said premises by reason of:

MORTGAGE DATED MARCH 23, 1990 AND FILED MARCH 27, 1990 AS DOCUMENT LR 3868914 MADE BY STEVEN C. SELLERS AND LINDA S. SELLERS, HIS WIFE, TO NORWOOD FEDERAL SAVINGS BANK TO SECURE INDEBTEDNESS OF $19,000.00.

but is willing to subject and subordinate the right, interest and claim to the lien of the above mentioned mortgage,

NOW, THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR ($1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, AS MORTGAGEE, THAT THE RIGHT, INTEREST AND CLAIM OF THE UNDERSIGNED IS AND SHALL BE AND REMAIN AT ALL TIMES SUBJECT AND SUBORDINATE TO THE LIEN OF THE MORTGAGE TO SAID DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION AND FOR ALL THE ADVANCES MADE OR TO BE MADE UNDER THE PROVISIONS OF SAID MORTGAGE OR ON THE NOTES SECURED THEREBY AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN, HEREBY RELEASING AND WAIVING ALL RIGHTS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE OF ILLINOIS.

WITNESS THE HAND AND SEAL OF THE UNDERSIGNED THIS 17TH day of APRIL, 19 92.

MARK J. BABICZ, SENIOR VICE PRESIDENT

PAMELA SCHMALZER, ASSISTANT SECRETARY

DEPT. OF RECORDING $23.50
T01111 TRAN 5326 04/23/92 11:52:00
#4248 # C *-92-274778
COOK COUNTY RECORDER

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

92274778

I, STEVE J. WYDA, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that MARK J. BABICZ, SENIOR VICE PRESIDENT AND PAMELA SCHMALZER, ASSISTANT SECRETARY, personally known to me to be the same person S whose name S are subscribed to the foregoing instrument, appeared before me this date in person, and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 17TH day of APRIL, 1992.

"OFFICIAL SEAL"
STEVE J. WYDA
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 5/11/95

Notary Public

My Commission Expires: 5/11/95

23 50/13

Land Title

T-112086-C1

Property of Cook County Clerk's Office