Form 668 (Y)

Department of the Heastry - Internal Revenue Service

(Rev. January 1991)

1990-282-042/41450 E 1 NO 25-0501000

# Notice of Federal Tax Lien Under Internal Revenue Laws

For Optional Use by Recording Office Serial Number District Chicago Il As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties. interest, and costs that may accrue. Name of Taxpayer Doetsch Bros Co Residence 35 E. Palatine Rd IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiler, by the date given in column (e), this notice shall, on the day following such date, or erate as a certificate of release as defined in IRC 6325(a). Unpaid Balance Last Day for Date of Tax Period **Assessment** of Assessment Kind of Tax Identifying Number Refiling Ended (d) (e) *(t)* (b) (c) (a) 9/16/91 10/17/01 83,285.75 6/30/91 941 244,670.71 12/15/91 9/30/91 1/16/01 941 3/25/32 4/23/02 103.719.65 12/31/91 941 DEFT-03 1.R.S. \$8 T+1101 TRAN 5370 04/23/92 14:03100 44302 + A \*-92-275354 COOK COUNTY RECORDER Place of Filling Recorder of Deeds Total | S 431,676.11 Cook County Chicago, IL This notice was prepared and signed at \_\_\_\_Schaumburg, -IL Title Signature Revenue Officer -P-S-Pearson

Part 1 - Kept By Recording Office

Rev. Rul. 71-466, 1971 - 2 C B. 409)

(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax fien Form 668 (Y) (Rev. 1-91)

# Excerpts From Internal Revenue Corie

#### Sec. 6321. Lien For Taxes

1.141

If any person liable to pay any tax neglects or refuses to (-6) the same after demand, the amount (including any internal additional amount, addition to tax, or assessable ponalty together with any costs that may accrue in addition thereto; shall be a lien in favor of the United States upon all property and rights to properly, whether real or personal, nelonging to such person.

#### Sec. 6322. Period Of Lien.

Unless another cate is specifically fixed by law, the tien imposed by section 6321 shed area at the time the assesse ment is made and shall continue until the liability for the amount so assessed for a parameter against the tempayor ansing out of such liability) is sairyled or becomes unenforce-able by regard of lapse of limits

Sec. 6323. Validity and Priority Against Certain Persons.

Him Purchaser's, Holders Of Security Interests, Mechanic's Cienors, And Judgment Lien Creditors - the For those of by Section 6321 What had the Waild as Applied any in Action er, notifer of a security interest, mechanic's frenor, prijudg-ment tien creditor until notice thereof which meets the requirements of subsection (f) has been tited by the Secretary.

## " Place For Filing Notice; Form.-

(1) Place For Filing - The notion referred to in subcocilon (a) shall be fried-

(A) Under State Laws

(n Real Property - In the case of real property, in one office within the State (n) the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situlated, and

(ii) Personal Property-in the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental aubdivision), as designated by the laws of such State, in which the properly subject to the field is attuited; except that State less merely conforming to reenacting Federal law establishing a national filling system does not unestute a second office for filling as designated by the laws of such State; or

(B) With Clark Of District Court in the office of the clark of the United Brates district count for the judicial district in which the property subject to lien is situated, whenever the State has not by taw designated one office which meets the requirements of subparagraph (A), or

(C) With Recorder Of Deeds Of The District Of Co-temble - In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the fish is situated in the District of Columbia.

(2) Situs Cf Property Subject To Lien - For purposes of parapraons (1) and (4), properly shelf its deemed to be altituded (A) Real Property - in the case of the property, at its physical foration of

(B) Terronal Phyderly-In the case of personal property, whether withing or intengible, at the residence of the texpayer at the time the notice of ion is filed

Put purposes of paragraph (2) (B) the residence of a corporation or parine thip shall be deemed to be the place at which the principal executive office of the business is located, and the requirence of a tax paye, whose residence is without the United States at All the decision to be in the District of Columbia.

(3) Form - The icr is and contain of the notice referred to in subsection (a) shall be priscubly by the Secretary. Such notice shall be valid notwiths unding any other provision of tax regarding the form or content of a rusec of lian

Note: See section 6323(t) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- **Becurities**
- Motor vehicles
- Personal property purchased at retail
- Personal property purchased in casual sale Personal property subjected to possessory lien
- Real property tax and apecial assessment liene
- Residential property subject to a mechanic's lien for certain repairs and improvements
- Attorney's hers
- Contain maurance contracts
- Passbook loans

(g) Refilling Of Natice. -- For purposes of this

(i) General Rule, -- Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the fequired refiling period, such notice of hen shall be treated as filed on the date on which it is filed (in accordance with subsection (f) after the expiration of such relifing period.

(2) Place For Filing. —A notice of lien refued during the required retiting period shall be effective only-

(A) #-

at) such notice of ten is refued in the office in which the prior notice of lien was flied, and

(til) in the case of real property, and the fact of refilling is entered and recorded in an index to the extent required by subsection (f) (4), and

(E) it any case in which, 90 days or more onor to the date of a reting of natice of lian under subparagraph (A), the

Secretary received written information (in the marine prescribes in regulations lessed by the Secretary) concerning a change in the taxpayer's residence, if a notice of such lien is also filed in accordance with sul section (f) in the State in which such tesidence is

3 Required Refiling Period.—in the case of any notice of here, the term "required teliling period"

(A) the one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the

(B) the phe-year period ending with the expiration of to years after the close of the preceding required reffling period for such notice of lien

### Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien. - Subject to such requilations as the Secretary may proscribe, the Secretary shall issue a pertificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which -

(1) Liability Satisfied or Unenforceable - The Becretary finds that the liability for the amount assessed, together with all interest in respect frereof, has been fully satisfied or his impome legally unenforceable, or

(2) Bond Accepted There is furnished to the Secretely and accepted by him a bond that is conditioned upon the playment of the amount assessed, together with all inte in respect flereof, within the time prescribed by lew (including any extension (, suc time), and that is in accordance with such require nents religing to terms, conditions, and form of the bond and structus marner, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

#### (x) Disclosure of Certain Returns and Return Information For Tax Administration Purposes .-

(2) Disclosure of amount of outstanding Nen, if a notice of lian has been filed pursuant to section 6323(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who turnishes established witten evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

# UNOFFICIAL COPY , STATEMENT BY GRANTOR AND GRANTEE

The grantor or his/her agent affirms that, to the best of his/her knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated NailCha, 1998	Signature:
	Grantor or Agent
Subscribed and award to before me by the said K (C)	OFFICIAL SEAL"
this 10 day of	_/    Lynn Liskiewicz    🕨
Notary Public Mr. Makes	My Commission Expires 12/27/93

The grantee or his/her agent affigus and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated Much 18	1996 Signature:		922
Subscribed and sworn to before by the said this day of 200000000000000000000000000000000000	•	Grantee or Agent	Hinois

Note: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

[attach to deed or ABI to be recorded in Cock County, Illinois, if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.]