

UNOFFICIAL COPY

92276990

SUBORDINATION OF MORTGAGE

[Handwritten Signature]

CC 275276

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated May 11, 1991, executed by Carl P. Farina and Camille E. Farina as Mortgagors to First American Bank, as Mortgagee, recorded on May 14, 1991 as Document No. 91228184 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated APRIL 17, 1992 by Carl P. Farina and Camille E. Farina as Mortgagors to NFD Mortgage Company of Illinois as Mortgagee securing payment of a Note in the face amount of \$ 43,000.00 dated _____, 19____ with interest from the date thereof on unpaid principal at the rate of 8.75 % (percent) per annum, principal and interest payable in installments of \$ _____ on the first day of every month beginning _____, 19____ and continuing until _____, 19____ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 16th day of April, 1992.

FIRST AMERICAN BANK

BY:

[Handwritten Signature]

ITS:

Asst. Vice President

COOK COUNTY, ILLINOIS
FILED & RECORDED

STATE OF ILLINOIS)
) ss
COUNTY OF Lake)

1992 APR 24 PM 3:06

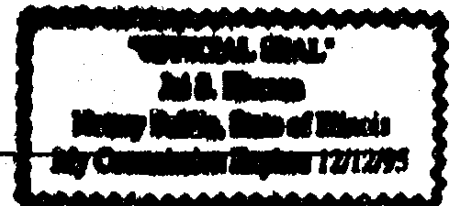
92276990

Before me, a notary public in and for said county and state, personally appeared, Alan S. Krauss personally known as the Assistant Vice-President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 16th day of April, 1992

[Handwritten Signature]
NOTARY PUBLIC

This instrument prepared by: ALAN S. KRAUSS



Mail to:

ABD Mortgage Co.
2000 S. Naperville Rd.
Wheaton, Ill 60187

92276990

UNOFFICIAL COPY

Property of Cook County Clerk's Office

92276990

