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(FEE)
FULL

STATE OF ILLINOIS

COUNTY OF COOK

PROPERTY NUMBERS: 13528

92276141

DEPT-01 RECORDING \$25.00
#5555 TRAN 4665 04/23/92 15:52:00
#5188 # *92-276141
COOK COUNTY RECORDER

~~EXXRENS~~

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that CITICORP NORTH AMERICA, INC., formerly known as CITICORP INDUSTRIAL CREDIT, INC., a Delaware corporation, in its capacity as administrative agent for itself and certain other persons (the "Administrative Agent"), under that certain Credit Agreement dated as of July 31, 1987 as amended and restated as of November 5, 1987 (the "Credit Agreement") by and among JT Acquisition Corporation, the financial institutions listed on Schedule A thereto (the "Senior Lenders") and Bankers Trust Company, Canadian Imperial Bank of Commerce, Citicorp, Manufacturers Hanover Trust Company and Security Pacific National Bank, each in its separate capacity as agent for the Senior Lenders and the Issuing Banks (as therein defined), by which THE SOUTHLAND CORPORATION, a Texas corporation ("Southland"), is bound as reflected by an Assumption Agreement dated as of December 15, 1987 executed by Southland, hereby releases and discharges for and in consideration of One Dollar (\$1.00) and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, that certain real estate or interest therein, the improvements situated thereon and certain other property, all as more particularly described on Exhibit "A" attached hereto (the "Released Collateral"), such Released Collateral being located in the County set forth above, from the liens and interests created by in that certain mortgage from Southland, bearing date the 20th day of October, 1987, and registered on the 8th day of September, 1988, with the Registrar of Titles of Cook County, in the State of Illinois as Document No. 88409826, against Owner's Certificate No. _____ (the "Mortgage"). Notwithstanding anything to the contrary contained in this Release of Mortgage, the Mortgage shall remain in full force and effect from and after the date hereof except as to the Released Collateral which shall no longer be secured thereby.

This Release is given pursuant to the Credit Agreement for the sole purpose of effectuating, without any recourse, warranty or other obligation whatsoever, the release of any security interest held by the Administrative Agent in the Released Collateral, effective upon the sale or other disposition of the Released Collateral by Southland and without releasing any proceeds of such sale or other disposition. This Release does not and shall not in any manner discharge, affect or impair any of Southland's Obligations or, except as to the Released Collateral, any of the Administrative Agent's Liens (as those terms are defined in the Credit Agreement). Subject to the foregoing, this Release is binding on the Administrative Agent and its successors and assigns.

IN WITNESS WHEREOF, Citicorp North America, Inc., formerly known as Citicorp Industrial Credit, Inc., in its separate capacity as Administrative Agent does hereunto set its hand and seal the 4th day of June, 1991.

pin# 13-35-305-047

CITICORP NORTH AMERICA, INC.,
formerly known as CITICORP
INDUSTRIAL CREDIT, INC.,
In its separate capacity as
Administrative Agent

2500

By: Frank R. Harvett
Its: V.P.

BOX 334

91-00488A
571

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Property of Cook County Clerk's Office

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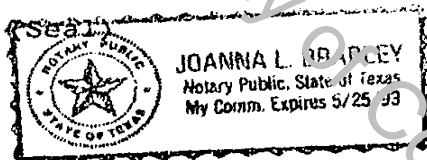
STATE OF ~~NEW YORK~~ ^{TEXAS}
COUNTY OF ~~NEW YORK~~ ^{DALLAS}

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that FRANK R. CARROTT, personally known to me to be the VICE President of Citicorp North America, Inc., formerly known as Citicorp Industrial Credit, Inc., and personally known to me to be the same person whose name is subscribed on the foregoing instrument, appeared before me this day in person and acknowledged that as such VICE President, he/she signed and delivered the said instrument pursuant to authority given by the Board of Directors of said corporation, as his/her free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand this 4 day of JUNE, 1991.


Notary Public

My Commission Expires: _____



Prepared by:

James L. Marovitz
Sidley & Austin
One First National Plaza
Chicago, IL 60603

Mail to:

The Southland Corporation
2711 North Haskell Avenue
P. O. Box 711
Dallas, TX 75221-0711

DTCCON4031

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EXHIBIT "A"

Lot 1 and 2 in Block 2 in Samuel Delameter's Subdivision of the North 430 feet of the East half of the Northeast quarter of the Southwest quarter of Section 35, Township 40 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

Beginning at the Northeast corner of Lot 1 in Block 2, said point being the intersection of the South line of Armitage Avenue and the West line of Monticello Avenue, thence South on said West line of Monticello Avenue a distance of 130 feet to the Southeast corner of said Lot 1; thence West on the South line of Lots 1 and 2 a distance of 48 feet to the Southwest corner of said Lot 2, thence North on the West line of said Lot 2; a distance of 130 feet to the Northwest corner of Lot 2; said point being on the South line of Armitage Avenue, thence East on said South line of Armitage Avenue, a distance of 48 feet to the place of beginning, all in Samuel Delameter's Subdivision.

Permanent Tax Number 13-55-305-047-0000

Property Address 3635 West Armitage Avenue
Chicago, Illinois 60647

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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