

AGREEMENT, made this day of April , 1992 , between

Mary Louise Berry

, Seller, and

Cory Sanders and Nath Sanders

Purchaser:

WITNESSETH, that if Purchaser shall first make the payments and perform Purchaser's covenants hereunder, Seller hereby covenants and agrees to convey to Purchaser in fee simple by Seller's _____ recordable warranty deed, with waiver of dower and homestead, subject to the matters hereinafter specified, the premises situated in the County of COOK and State of ILLINOIS described as follows:

SEE ATTACHED RIDER FOR LEGAL DESCRIPTION
AS RIDER #1

9227975-4

and Seller further agrees to furnish to Purchaser on or before April 30, 1992, at Seller's expense, the following evidence of title to the premises: (a) Owners title insurance policy in the amount of the price, issued by

Amerititle Company, (b) certificate of title issued by the Registrar of Titles of Cook County, Illinois, (c) merchantable abstract of title*, showing merchantable title in Seller on the date hereof, subject only to the matters specified below in paragraph 1. And Purchaser hereby covenants and agrees to pay to Seller, at such place as Seller may from time to time designate in writing, and until such designation at the office of

Mary L. Berry at 17349 Brook Crossing Ct., Orland Park, IL. 60462

the price of THIRTY-SEVEN THOUSAND (\$37,000.00) DOLLARS. DEPT-01 RECORDING \$25.50
Dollars in the manner following, to-wit: TW5555 TRAN 4831 04/24/92 16:21:00

COOK COUNTY RECORDER

SEE ATTACHED RIDER #2

XX

Possession of the premises shall be delivered to Purchaser on date of closing.

this agreement, provided that Purchaser is not then in default under

Rents, water taxes, insurance premiums and other similar items are to be adjusted pro rata as of the date provided herein for delivery of possession of the premises. ~~It is further understood that the amount of such items to be paid prior to delivery of possession shall be determined on the basis of the amount of the most recent ascertainable bill.~~

It is further expressly understood and agreed between the parties hereto that

1. The conveyance to be made by Seller shall be expressly subject to the following:
- (a) General taxes for the year 1991 and subsequent years and all taxes, special assessments and special taxes levied after the date hereof;
 - (b) All installments of special assessments heretofore levied falling due after date hereof;
 - (c) The rights of all persons claiming by, through or under Purchaser;
 - (d) Easements of record and party walls and party wall agreements, if any;
 - (e) Building, building line and use or occupancy restrictions, conditions and covenants of record, and building and zoning laws and ordinances;
 - (f) Roads, highways, streets and alleys, if any;

2. Purchaser shall pay before accrual of any penalty any and all taxes and installments of special assessments pertaining to the premises that become payable on or after the date for delivery of possession to Purchaser, and Purchaser shall deliver to Seller duplicate receipts showing timely payment thereof.

3. Purchaser shall keep the buildings and improvements on the premises in good repair and shall neither suffer nor commit any waste on or to the premises, and if Purchaser fails to make any such repairs or suffers or commits waste Seller may elect to make such repairs or eliminate such waste and the cost thereof shall become an addition to the purchase price immediately due and payable to Seller, with interest at eight per cent per annum until paid.

4. Purchaser shall not suffer or permit any mechanic's lien or other lien to attach to or be against the premises, which shall or may be superior to the rights of Seller.

5. Every contract for repairs and improvements on the premises, or any part thereof, shall contain an express, full and complete waiver and release of any and all lien or claim or right of lien against the premises and no contract or agreement, oral or written, shall be made by Purchaser for repairs or improvements upon the premises, unless it shall contain such express waiver or release of lien upon the part of the party contracting, and a signed copy of every such contract and of the plans and specifications for such repairs and improvements shall be promptly delivered to and may be retained by Seller.

6. Purchaser shall not transfer or assign this agreement or any interest therein, without the previous written consent of Seller, and any such assignment or transfer, without such previous written consent, shall not vest in the transferee or assignee any right, title or interest herein or hereunder or in the premises, but shall render this contract null and void, at the election of Seller; and Purchaser will not lease the premises, or any part thereof, for any purpose, without Seller's written consent.

7. No right, title or interest, legal or equitable, in the premises, or any part thereof, shall vest in Purchaser until the delivery of the deed aforesaid by Seller, or until the full payment of the purchase price at the times and in the manner herein provided.

*Strike out all but one of the clauses (a), (b) and (c).

2550

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Received on within Agreement
the following sums

DATE INTEREST PRINCIPAL RECEIVED AT

GEORGE E. COLE
LEGAL FORMS

8. No extension, change, modification or amendment to or of this agreement of any kind whatsoever shall be made or claimed by Purchaser, and no notice of any extension, change, modification or amendment, made or claimed by Purchaser, shall have any force or effect whatsoever unless it shall be endorsed in writing on this agreement and be signed by the parties hereto.

9. Purchaser shall keep all buildings at any time on the premises insured in Seller's name at Purchaser's expense against loss by fire, lightning, windstorm and extended coverage risks in companies to be approved by Seller in an amount at least equal to the sum remaining unpaid hereunder, which insurance, together with all additional or substituted insurance, shall require all payments for loss to be applied on the purchase price, and Purchaser shall deliver the policies therefor to Seller.

10. If Purchaser fails to pay taxes, assessments, insurance premiums or any other item which Purchaser is obligated to pay hereunder, Seller may elect to pay such items and any amount so paid shall become an addition to the purchase price immediately due and payable to Seller, with interest at eight per cent per annum until paid.

11. In case of the failure of Purchaser to make any of the payments, or any part thereof, or perform any of Purchaser's covenants hereunder, this agreement shall, at the option of Seller, be forfeited and determined, and Purchaser shall forfeit all payments made on this agreement, and such payments shall be retained by Seller in full satisfaction and as liquidated damages by Seller sustained, and in such event Seller shall have the right to re-enter and take possession of the premises aforesaid.

12. In the event this agreement shall be declared null and void by Seller on account of any default, breach, or violation by Purchaser in any of the provisions hereof, this agreement shall be null and void and be so conclusively determined by the filing by Seller of a written declaration of forfeiture hereof in the Recorder's office of said County.

13. In the event of the termination of this agreement by lapse of time, forfeiture or otherwise, all improvements, whether finished or unfinished, which may be put upon the premises by Purchaser shall belong to and be the property of Seller without liability or obligation on Seller's part to account to Purchaser therefor or for any part thereof.

14. Purchaser shall pay to Seller all costs and expenses, including attorney's fees, incurred by Seller in any action or proceeding to which Seller may be made a party by reason of being a party to this agreement, and Purchaser shall pay to Seller all costs and expenses, including attorney's fees, incurred by Seller against Purchaser on account of the provisions of this agreement and incurred in any action brought by Seller against Purchaser on account of the provisions hereof, and all such costs, expenses and attorney's fees may be included in and form a part of any judgment entered in any proceeding brought by Seller against Purchaser on or under this agreement.

15. The remedy of forfeiture herein given to Seller shall not be exclusive of any other remedy, but Seller shall, in case of default or breach, or of any other reason herein contained, have every other remedy given by this agreement or by law or equity, and shall have the right to maintain and prosecute any and every such remedy, contemporaneously or otherwise, with the exercise of all right of forfeiture, or any other right herein given.

16. Purchaser hereby irrevocably constitutes any attorney of any court of record, in Purchaser's name, on default by Purchaser of any of the covenants and agreements herein, to enter Purchaser's appearance in any court of record, waive process and service thereof and trial by jury, and confess judgment against Purchaser in favor of Seller, or Seller's assigns, for such sum as may be due, together with the costs of such suit, including reasonable attorney's fees, and to waive all errors and right of appeal from such judgment or judgment of judgment; Purchaser hereby expressly waiving all right to any notice or demand under any statute in the state with reference to such suit or action. If there be more than one person above designated as "Purchaser", the power and authority in this paragraph given is given by such persons jointly and severally.

17. If there be more than one person designated herein as "Seller" or as "Purchaser", such word or words wherever used herein and the verbs and pronouns associated therewith, although expressed in the singular, shall be read and construed as plural.

18. All notices and demands hereunder shall be in writing. The mailing of a notice or demand by registered mail to Seller at 17349 Brook Crossing Ct., Orland Park, IL, 60462 or to the last known address of either party, shall be sufficient service thereof. Any notice or demand mailed as provided herein shall be deemed to have been given or made on the date of mailing.

19. The time of payment shall be of the essence of this contract, and the covenants and agreements herein contained shall extend to and be obligatory upon the heirs, executors, administrators and assigns of the respective parties.

20. Seller warrants to Purchaser that no notice from any city, village or other governmental authority of a dwelling code violation which existed in the dwelling structure before the execution of this contract has been received by the Seller, his principal or his agent within 10 years of the date of execution of this contract.

IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals in duplicate, this day and year first above written.

Scaled and delivered in the presence of

Myself & my daughter
Myself & my daughter

(SEAL) (SEAL) (SEAL) (SEAL)

ATTACHED RIDER #1

The land referred to in the commitment is described as follows:

UNIT NO. J-118 IN THE OAKS OF FOREST HILL CONDOMINIUM AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: THAT PART OF LOT 1, IN THE SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 34 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 1; THENCE NORTH 0°-07'-30" WEST, ALONG THE EAST LINE OF SAID LOT 1, 393.09 FEET TO A POINT ON THE CENTERLINE OF OLD WESTERN AVENUE (SAID CENTERLINE ALSO BEING THE DIVISION LINE AS OCCUPIED); THE NEXT FOUR DESCRIBED COURSES, BEING ALONG THE SAID CENTERLINE AND DIVISION LINE; THENCE NORTH 79°-04'-52" WEST, 129.85 FEET; THENCE NORTH 75°-40'-52" WEST, 278.35 FEET; THENCE NORTH 72°-04'-52" WEST, 184.32 FEET; THENCE ENORTH 58°-08'-03" WEST, 103.06 FEET TO THE POINT OF INTERSECTION WITH THE WEST LINE OF SAID LOT 1; THENCE SOUTH 0°-07'-30" EAST, ALONG THE SAID WEST LINE OF LOT 1, 368.21 FEET TO THE POINT OF INTERSECTION WITH THE EAST BOUNDARY LINE OF WESTERN AVENUE; THENCE SOUTHEASTERLY, 262.47 FEET ALONG AN ARC OF A CIRCLE WHOSE RADIUS IS 973.55 FEET AND BEING CONVEX TO THE SOUTHWEST, AND WHOSE CHORD BEARS SOUTH 32°-26'-30" EAST (SAID COURSE

ALSO BEING ALONG THE EAST BOUNDARY LINE OF WESTERN AVENUE), TO THE POINT OF INTERSECTION WITH THE SOUTH LINE OF SAID LOT 1; THENCE SOUTH 89°-02'-32" EAST, ALONG THE SAID SOUTH LINE OF LOT 1, 520.06 FEET TO THE POINT OF BEGINNING, ALL SITUATED IN WILL COUNTY, ILLINOIS, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT C TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER A TRUST AGREEMENT DATED MARCH 9, 1979 AND KNOWN AS TRUST NO. 45712, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS, WILL COUNTY, ILLINOIS ON APRIL 7, 1980 AS DOCUMENT NO. R80-08954, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS ALLOCATED TO SAID UNIT AS SET FORTH IN SAID DECLARATION.

27-30-414-027-0000

92275754

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RIDER # 9 2 2 7 7 5 1

This Rider attached hereto and made a part of the Installment Agreement for Warranty Deed by and between Mary Louise Berry and Cory Sanders and Neil Sanders.

- 1.) Purchaser shall pay \$500.00 as earnest money; an additional \$2500.00 at the closing, and the balance of \$34,000.00 shall be paid in equal monthly installments at the interest rate of 10 3/4% amortized over 18 years with monthly payments of \$356.52 and additional tax and insurance of \$51.00 and maintenance of \$161.02 per month. That said balance shall be paid in full within 60 months or 5 years with a balloon payment.
- 2.) Seller shall pay the taxes on said property for the term of this Articles for Warranty Agreement out of the escrow funds set aside by the Purchaser. That Seller shall pay any taxes due and owing at the time of the final balloon payment. Seller shall exhibit, upon demand to buyer, on an annual basis, evidence of current payments on real estate taxes, monthly maintenance assessment and mortgage payments. If in event Seller fails to make said payments, then at final closing, Buyer shall be given a credit for any delinquencies.

x Mary Louise Berry
SELLER

92279754
x Cory Sanders
BUYER

x _____
BUYER