

UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668 (Y)

(Rev. 1-91)

Notice of Federal Tax Lien Under Internal Revenue Laws

District	Serial Number	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer

Residence

92280005

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
			1992 APR 23	APR 30 28	

92280005

Place of Filing

Total \$

This notice was prepared and signed at _____ on this, _____ the _____ day of _____, 19____.

Signature: *S. Payne*

Title: _____

No. _____

United States

VS.

Notice of Tax Lien

Filed this

19

at

m.

day of

Clerk (or Registrar).

09.08.85

Form 602 (7-79 Rev. 1-81)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount... together with any costs that may accrue in addition thereto, shall be a lien in favor of the United States...

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall remain in force until the amount is paid in full... or until the expiration of the period...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor...

(1) Place For Filing Notice; Form.—

(A) Place For Filing.—The notice referred to in subsection (a) shall be filed: (i) Under State Law... (ii) Real Property... (iii) Personal Property... (iv) With Clerk Of District Court... (v) With Recorder Of Deeds...

(1) Real Property.—For purposes of paragraph (1) and (4), property shall be deemed to be situated (A) Real Property... (B) Personal Property... (C) Residence of a corporation or partnership... (D) Residence of the taxpayer... (E) Residence of the business...

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased on resale
5. Personal property subjected to possessory lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Past-due taxes

(2) Refiling Of Notice.—For purposes of this section:

(A) General Rule.—Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed... (B) Place For Filing.—A notice of lien refiled during the required refiling period shall be effective only: (i) In such State or other jurisdiction... (ii) In the case of real property... (iii) In any case in which a notice of lien is refiled...

Secretary received written information in the manner prescribed in regulations issued by the Secretary... (b) Required Refiling Period.—In the case of a notice of lien, the term "required refiling period" means: (A) The one-year period ending 90 days after the expiration of 10 years... (B) The one-year period ending with the expiration of 10 years...

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any interest in real or personal property... (b) Discharge Of Property.—If property is sold or otherwise disposed of, the Secretary shall... (c) Discharge Of Property.—If property is sold or otherwise disposed of, the Secretary shall...

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.— (1) Disclosure of amount of outstanding lien.—If a notice of lien has been filed pursuant to section 6321, the amount of the outstanding collection secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or interest to claim a right in such property.