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ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE AS THE AGENT BROAD POWER TO HANDLE YOUR PROPERTY WHICH MAY INCLUDE POWER TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL ESTATE YOU OWN... (Standard disclaimer text)

Power of Attorney made this 20th day of September 1991

Rosalie Gaynes, 1125 West Morse, Chicago, IL

hereby appoint Michael D. Stevens, 134 N. LaSalle St., Chicago, IL

as my attorney-in-fact, agent-in-trust, and sole and exclusive agent to execute and perform with respect to the foregoing all powers conferred by Section 2-9.4 of the Illinois Statutory Short Form Power of Attorney for Property...

THE AGENT SHALL NOT TAKE ANY ACTION UNDER THIS POWER OF ATTORNEY UNLESS HE OR SHE IS FULLY ADVISED OF THE AGENT'S OBLIGATIONS AND OF THE AGENT'S LIABILITY TO THE AGOR AND TO THE AGOR'S ESTATE. A LINE THROUGH THE TITLE OF THAT CATEGORY!

- (a) Real estate transactions
(b) Financial institution transactions
(c) Stock and bond transactions
(d) Tangible personal property transactions
(e) State deposit box transactions
(f) Insurance and annuity transactions
(g) Retirement plan transactions
(h) Social security, unemployment and other benefits
(i) Tax matters
(j) Credit, money, and other transactions
(k) Business operations
(l) Banking and financial transactions
(m) Estate transactions
(n) Automobile, property, town, and other insurance

LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWER. MAY BE INCLUDED IN THE POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW:

2. The powers granted above shall include the following powers... (Standard limitation text)

None

3. In addition to the powers granted above, grant the agent the following powers... (Standard addition text)

None

YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS AGENTS AND TO MAKE A WILL OR TO MAKE A TRUST AGREEMENT...

4. My agent and I will be bound by written instruments... (Standard closing text)

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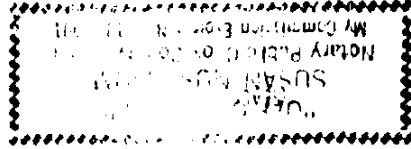
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# UNOFFICIAL COPY

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This document was prepared by  
Michael O. Stevens  
134 N. LaSalle St., Chicago, IL 60602

THE NAME AND ADDRESS OF THE PERSON WHO HAS BEEN MADE AGENT UNDER THIS POWER OF ATTORNEY IS SET FORTH IN PARAGRAPH 1 OF THIS INSTRUMENT.



*[Handwritten signature]*

Dated \_\_\_\_\_

The undersigned is a duly qualified and acting Notary Public for Cook County, Illinois, and I hereby certify that the foregoing instrument is a true and correct copy of the original instrument as the same appears to me and that the person whose name is subscribed to the instrument is the person whose name is subscribed to the instrument.

Rosalie Gaynes

County of \_\_\_\_\_

State of Illinois

(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED USING THE FORM BELOW.)

1. I, \_\_\_\_\_, do hereby certify that the foregoing instrument is a true and correct copy of the original instrument as the same appears to me and that the person whose name is subscribed to the instrument is the person whose name is subscribed to the instrument.

*[Handwritten signature: Michael O. Stevens]*

Specimen signatures of agent (and successors)

(YOU MAY, BUT ARE NOT REQUIRED TO, REQUEST AN AGENT AND SUCCESSOR AGENTS TO PROVIDE SPECIMEN SIGNATURES BELOW. IF YOU INCLUDE SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMPLY WITH THE CERTIFICATION OPPOSITE THE SIGNATURES OF THE AGENTS.)

*[Handwritten signature: Rosalie Gaynes]*

I am fully informed as to all the contents of this instrument and understand the full extent of the powers granted to my agent.

9. If a guardian of my estate (or other person) is to be appointed, I hereby authorize my agent to serve without bond or security.

10. I hereby authorize my agent to strike out paragraph 9 and to insert paragraph 9A, which shall read: "I want my agent to act as guardian."

11. IF YOU WISH TO NAME YOUR AGENT AS A GUARDIAN OF YOUR ESTATE, IN THE EVENT A COURT DETERMINES THAT ONE SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO, DO SO BY CHECKING THE FOLLOWING PARAGRAPH. THE COURT WILL APPOINT YOUR AGENT IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS. (A "W" MAY BE PLACED IN THE SPACE PROVIDED.)

12. The purposes of this instrument are to provide for the management of my estate in the event I become incapacitated or disabled because of physical or mental illness, or other reasons, and to provide for the management of my estate in the event I become incapacitated or disabled because of physical or mental illness, or other reasons.

13. In the order named (as successor) to my agent.

14. If my agent named by me should become incompetent, resign, or be removed, I hereby authorize the following named agents to act alone and successively.

(IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME(S) AND ADDRESS(ES) OF EACH SUCCESSION IN THE FOLLOWING PARAGRAPH.)

15. This power of attorney is open.

16. This power of attorney is effective on September 24, 1991.

17. UNLESS THE BEGINNING DATE OF OPERATION IS MADE BY WRITING ANY OTHER DATE IN THE SPACE PROVIDED FOR "EFFECTIVE DATE," THIS POWER OF ATTORNEY SHALL BE EFFECTIVE AS OF THE DATE OF THE SIGNATURE OF THE AGENT.

18. THIS POWER OF ATTORNEY MAY BE AMENDED, REVOKED BY YOU AT ANY TIME AND IN ANY MANNER, ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY SHALL BE REVOKED BY YOUR DEATH AND YOUR DEATH SHALL BE DETERMINED BY YOUR DEATH CERTIFICATE OR A JUDICIAL DETERMINATION.

19. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

20. YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.

Property of Cook County Clerks Office

The agent's authority to execute the powers and transactions set forth in this instrument shall extend to the extent the principal has not otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

**All other property powers and transactions.** The agent is authorized to execute all other powers and transactions that the principal could lawfully perform, except to the extent the principal has otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

**Borrowing transactions.** The agent is authorized to execute all powers and transactions that the principal could lawfully perform, including borrowing money, mortgaging, pledging, or otherwise encumbering real or personal property of the principal, to the extent the principal has not otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

**Business operations.** The agent is authorized to execute all powers and transactions that the principal could lawfully perform, including operating, managing, conducting, or otherwise participating in any business, trade, profession, or other legal entity, to the extent the principal has not otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

**Commodity and option transactions.** The agent is authorized to execute all powers and transactions that the principal could lawfully perform, including buying, selling, or otherwise trading in any commodity, option, or other financial instrument, to the extent the principal has not otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

**Claims and litigation.** The agent is authorized to execute all powers and transactions that the principal could lawfully perform, including asserting, defending, or otherwise pursuing any claim or litigation, to the extent the principal has not otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

**Tax matters.** The agent is authorized to execute all powers and transactions that the principal could lawfully perform, including preparing, filing, or otherwise handling any tax return, to the extent the principal has not otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

**Social Security, unemployment and military service benefits.** The agent is authorized to execute all powers and transactions that the principal could lawfully perform, including applying for, receiving, or otherwise handling any benefit, to the extent the principal has not otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

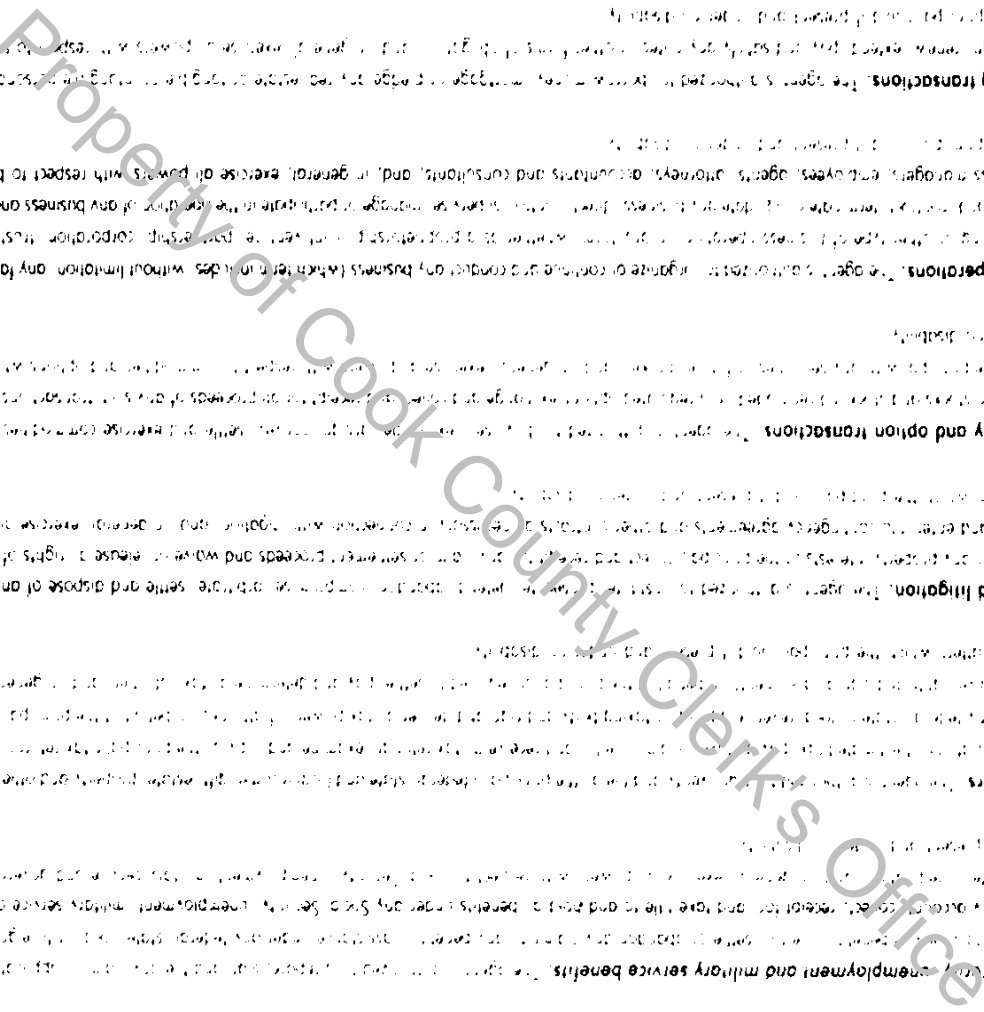
**Retirement plan transactions.** The agent is authorized to execute all powers and transactions that the principal could lawfully perform, including contributing to, withdrawing from, or otherwise handling any retirement plan, to the extent the principal has not otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

**Insurance and annuity transactions.** The agent is authorized to execute all powers and transactions that the principal could lawfully perform, including buying, selling, or otherwise handling any insurance or annuity policy, to the extent the principal has not otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

**Safe deposit box transactions.** The agent is authorized to execute all powers and transactions that the principal could lawfully perform, including opening, accessing, or otherwise handling any safe deposit box, to the extent the principal has not otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

**Tangible personal property transactions.** The agent is authorized to execute all powers and transactions that the principal could lawfully perform, including buying, selling, or otherwise handling any tangible personal property, to the extent the principal has not otherwise restricted the agent's authority by a separate instrument or by speaking to the agent in the presence of the principal or in the presence of a third party who is present for the purpose of speaking to the agent.

920200380



Prepared by and mail to

NAME  
STREET  
ADDRESS  
CITY  
STATE  
ZIP

Michael D. Stevens  
134 N. LaSalle Street  
Suite 720  
Chicago, IL 60602

OR RECORDER'S OFFICE BOX NO. \_\_\_\_\_

(The Above Space for Recorder's Use Only)

LEGAL DESCRIPTION

LOT 63 IN W.D. PRESTON'S SUBDIVISION OF BLOCKS 4,9,8 TOGETHER WITH LOT 1 IN BLOCK 7 IN THE PARTITION OF THE EAST 1/4 OF THE NORTHWEST 1/4 AND THE NORTHEAST FRACTIONAL 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

STREET ADDRESS: 1125 W. Morse Ave. Chicago, IL 60626

PERMANENT TAX INDEX NUMBER 11-32-201-012

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AGENT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS.

### Section 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

**Section 3-4 Explanation of powers** granted in the statutory short form power of attorney for property. This Section sets forth the categories of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal or equitable, contractual or non-contractual, as a joint tenant, tenant in common or held in any other form, but the agent will not have power under any of the statutory categories to (a) change or make gifts of the principal's property, (b) exercise powers to appoint trustees or to change any beneficiary when the principal has designated to take the principal's interests at death, or (c) create trusts, beneficiaries, future or contractual arrangements. The agent will be under no duty to exercise granted powers in the best interests of the principal or in the best interests of the beneficiaries, future or contractual arrangements. The agent will be under no duty to exercise granted powers with respect to the principal's personal or family affairs, but when granted powers are exercised, the agent will be required to use due care to act in the best interests of the principal and in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others, may sue and be sued by the agent in that capacity and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

(a) **Real estate transactions.** The agent is authorized to buy, sell, exchange, rent and lease real estate, which term includes, without limitation, real estate subject to a land trust and all beneficial interests and powers of a land trust, and to accept title to real estate, grant easements, create conditions and release rights of noninterest in real estate, convey, assign and accept title to real estate, grant easements, create conditions and release rights of noninterest with respect to real estate, create land trusts and exercise all powers under and trusts, hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate, pay, contest, protest and comply with real estate taxes and assessments and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.

(b) **Financial institution transactions.** The agent is authorized to open, use, control and operate all accounts and deposits in any type of financial institution, which term includes, without limitation, banks, trust companies, savings and loan associations, credit unions, and other financial institutions, and to deposit, withdraw and withdraw from and write checks on any financial institution account or deposit, and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.

**Stock and bond transactions.** The agent is authorized to buy, sell, exchange, lease, mortgage, pledge, hypothecate, and otherwise dispose of all securities, including all types of investment securities and financial instruments, such as bonds and sales repurchase agreements, interest-bearing promissory notes, shares, certificates and other evidences of ownership paid or distributed with respect to securities, exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote, and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

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