Illinois (Maplewood Avenue)

Prepared by:

11/1 Contraction

P2283503

Anthony F. Siliato, Esq.

. SEET OF EXCORDING

\$31,50

MODIFICATION OF MORTGAGE 17663: 10 * - 92-283503
RECORDED ON FEBRUARY 1, 1991 IN THEODE COUNTY RECORDER
OFFICE OF THE CLERK OF COOK COUNTY,
ILLINOIS AS DOCKET NO. 3943737

REAFFIRMATION OF INDEBTEDNESS OF BORROWER

This Molification of Mortgage and Reaffirmation of Indebtedness made or End dated as of March 2, 1992 by

GENERAL HEALTH CARE CORPORATION, a corporation of the State of New Jersey with its principal corporate place of cusiness at 200 Centennial Avenue, Piscataway, New Jersey 08854

(hereinafter referred to as the "Mortgagor")

and

NATIONAL WESTMINSTER BANK NJ, a national banking association organized and existing under the laws of the United States, with its principal place of business now located at Exchange Place Centre, 10 Exchange Place, Jersey City, New Jersey 07302

(hereinafter referred to as the "Mortgagee")

WHEREAS, on or about December 14, 1990 Mortgagor and Mortgagee entered into a certain Loan and Security Agreement (such certain Loan and Security Agreement and all extensions, modifications and renewals thereof being called "Loan Agreement" in this Mortgage) pursuant to which the Mortgagee agreed to extend to Mortgagor a \$1,300,000 revolving line of credit loan (the "Line of Credit") and a \$2,300,000 term loan (the "\$2,300,000 Term Loan");

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WHEREAS, in accordance with the Loan Agreement, the Mortgagee may, in addition, allow Mortgagor to borrow Excess Loans (as defined in the Loan Agreement);

WHEREAS, Mortgagor's obligation of repayment under the Loan Agreement is evidenced by the Line of Credit Note (as defined in the Loan Agreement) and a 2,300,000 term note (the "\$2,300,000 Term Note");

While EAS, Mortgagor and Mortgagee have executed a March 1992 Modification Agreement and a term note dated even date herewith, pursuant to which the outstanding principal indebtedness under the \$2,300,000 Term Note has been recast into a \$2,200,000 term note, dated even date berewith (such \$2,200,000 term note, and all extensions, medifications and renewals thereof hereinafter referred to as the "Term Note");

WHEREAS, the Mortgaged Premises pledged by Mortgagor is described in the Mortgage and in Schedule A attached hereto;

WHEREAS, Mortgagor and Mortgagee mucually desire to make this Modification to reaffirm that the Term No.e and all other Liabilities are and continue to be secured by the Mortgage;

NOW THEREFORE, Mortgagor and Mortgagee hereby agree as follows:

- 1. As of March 4, 1992, the principal balance due from Mortgagor to Mortgagee under the \$2,300,000 Term Note is \$754,166.71. As of March 4, 1992 said \$754,166.71 has been recast into indebtedness under the Term Note.
- 2. As of March 4, 1992, the principal balance due from 'Mortgager to Mortgagee on the Line of Credit is \$0.

The Mortgage is hereby reaffirmed in all of its 3. particulars and acknowledged to secure, among other things, the repayment of the Term Note, the Line of Credit, the Liabilities of Mortgagor and all other obligations of Mortgagor under the Loan Agreement, all as modified by the March 1992 Modification Agreement.

IN WITNESS WHEREOF, the Mortgagor and Mortgage have caused this Modification to Mortgage to be signed and sealed by their duly authorized corporate officers on the day and year first above written.

ATTEST:

GENERAL HEALTH CARE CORPORATION

By:

Assistant Secretary

ATTEST:

By:

Vice President

NATIONAL WESTMINSTER BANK NJ

ACKNOWLEDGEMENT

STATE OF NEW JERSEY)
) SS:
COUNTY OF ESSEX)

BE IT REMEMBERED, that on March 4, 1992, before me, the subscriber, personally appeared CAROL STCILIANO, who, being by me duly sworn on her oath, deposes and makes proof to my satisfaction, that she is the Assistant Secretary of GENERAL HEALTH CARE CORPORATION (che "Corporation") named in the foregoing Modification of Mortgage; trut the execution, as well as the making of the foregoing instrument, has been duly authorized by a proper resolution of the Board of Directors of the Corporation; that deponent well knows the geal of the Corporation; that the seal affixed to the foregoing instrument is the proper seal of the Corporation and was thereto affixed by her as Assistant Secretary of the Corporation; that the foregoing instrument was signed and delivered by JACK MOGAVERO, who is the President of the Corporation; and that said President so signed and delivered the foregoing instrument as and for the voluntary act and deed of the Corporation.

Malesto
Millero
Attorney at law
State of NI

ACKNOWLEDGEMENT

STATE OF NEW JERSEY)
) SS:
COUNTY OF ESSEX)

BE IT KNOWN, that on this day of March, 1992, before me, the subscriber, personally appeared WILLIAM A. McCOY, who, being by me duly sworn on his oath, deposes and makes proof to my satisfaction, that he is the Vice President of NATIONAL WESTMINSTER BANK NJ; that the execution, as well as the making of the within Modification of Mortgage (the "Modification"), has been duly authorized by a proper resolution of the Board of Directors of NATIONAL WESTMINSTER BANK NJ; that deponent well knows the seal of NATIONAL WESTMINSTER BANK NJ, that the seal affixed to the within Modification is the proper seal of NATIONAL WESTMINSTER BANK NJ; and was thereto affixed by WILLIAM A. McCOY, who is the Vice President of NATIONAL WESTMINSTER BANK NJ; and that the within Modification was signed and delivered by said Assistant Vice President as and for the voluntary act and deed of NATIONAL WESTMINSTER BANK NJ.

> ARLEINE N. STAMMICO NOTARY PUBLIC OF NEW JUDISEY My Commission Expline Mar. 28, 1984

> > 92283503

UNOFFICJĄL COPYS

Schedule "A"

TOIL	ELEVEN(11)
LOT	TRELYENDERS CONTRACTOR CONTRACTOR CONTRACTOR (12)
しのエ	THIRTEEN(13)
LOT	FOURTEEN(14)
LOT	FIFTEEN(15)
	S. XTEEN (16)
101	\$25. BTEER

In Block Two (2) in Fred W. Brummell and Co'r Litcoln-Bryn-Mawr Western Subdivision being a Subdivision of the Hortheast Quarter (1) of the Hortheast Quarter (1) of Section 12, and that part Easterly of Lincoln Avenue of the West Leff (1) of the East Half (1) of the Hortheast Quarter (1) of said Section 12 (excepting therefrom that part thereof lying South of a line 200.0 feet North of the North line of Bervyn Avenue) all in Township 40 Horth, Raige 1). East of the Third Principal Meridian fuxeept Streets and Alleys) according to the Plat of said subdivision filed for record in the Recorder's Office of Cook County, Illinois on the 12th day of April 1923, as promient Number 7879542 as corrected by Cortificate filed for record in the Recorder's Office of Cook County, Illinois on April 30, 1923, as Document Number 7905451.

LOT EIGHTEEN

LOT HINETEEN (except that part thereof lying West of a line drawn from the Northwest corner of said Lot 19, to a point in the South line of said lot, 30 feet West of the East line of said lot)

In Block Two 13) in Fred W. Brummell and Co's Lincoln-Bryn-Mawr Western Subdivision being a Subdivision of the Northeast Quarter (i) of the Northeast Quarter (i) of the Northeast Quarter (i) of Section 12, and that part Easterly of Lincoln Avenue of the West half (i) of the East Half (i) of the Hortheast Quarter (i) of said Section 12 (excepting therefrom that part thereof lying South of a line 200.0 feet North of the North Line of Berwyn Avenue) all in Township 40 North, Range 13, East of the Third Principal Meridian (except Streets and Alleys) according to the Pint of said subdivision filed for record in the Recorder's Office of Cook County, Illinois on the 12th day of April 1923, as Document Number 7879542 as corrected by Certificate filed for record in the Recorder's Office of Cook County, Illinois on April 30, 1923, as Document Number 78795451.

P.I.#'s Lot 11 : 13-12-207-011 12 : 13-12-207-012 13 : 13-12-207-013 lots14,15,16,17 : 13-12-207-014 18 : 13-12-207-015 92283503

Address: 5527-35 N. Maplewood, Chicago, Il.

19: 13-12-207-016

Property of County Clark's