

REPUBLIC SAVINGS BANK F.S.B.

LOAN MODIFICATION AGREEMENT

This Modification Agreement is dated as of the 1st day of March, 1992 and is made among Johnie G. Williams, Married to Ozie Williams and Henry C. Smith, Married to Odell Smith (jointly referred to as "Borrower") and REPUBLIC SAVINGS BANK, F.S.B., 4600 West Lincoln Highway, Matteson, Illinois, its successors and assigns ("Lender").

429.00

11010 TRAM 0940 04/28/92 16:16:00
1384 4-92-388792
COOK COUNTY RECORDER

UNDERSTANDINGS

A. Borrower executed a Mortgage in favor of Lender dated as of February 13, 1989 and recorded February 15, 1989 with the Cook County Recorder of Deeds as Document No. 89070179 (the "Mortgage") encumbering the real estate described in Exhibit A attached hereto and made a part hereof.

B. The Mortgage secures the indebtedness, obligations and liabilities of Borrower pursuant to a Promissory Note with an accompanying Balloon Payment Note Rider in the original amount of \$20,800.00 dated February 13, 1989 payable to Lender and executed by Borrower (the "Note").

C. The principal balance of the Note is due and payable on March 1, 1992 ("Maturity Date"). As of the Maturity Date, the outstanding principal balance due is \$20,800.00.

D. The accrued and unpaid interest on the outstanding principal balance of the Note as of the Maturity Date is \$150.80.

E. Borrower wishes to extend the Maturity Date of the Note and Mortgage, and Lender is willing to do so.

F. Lender wishes to add a Default Rate of interest to the Note and Borrower is agreeable to do so.

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NOW THEREFORE, in consideration of the Understandings set forth above, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower and Lender agree as follows:

1. The Maturity Date of March 1, 1992 as set forth in the Note is hereby deleted and the following inserted in lieu thereof:

March 1, 1993

2. The Maturity Date of March 1, 2019 as set forth in the Mortgage is hereby deleted and the following inserted in lieu thereof:

Handwritten initials and date: 7/21/92

UNOFFICIAL COPY

March 7, 1992

3. The fourth sentence of Section 2 "Interest" of the Note which states: "The interest rate required by this Section 2 and Section 4 of this Note is the rate I will pay both before and after any default described in Section 7(B) of this Note" is hereby deleted and the following inserted in lieu thereof:

If I do not pay the full amount of principal, interest and any other charges due on this Note on or before the Maturity Date, then interest will be charged on the unpaid principal after the Maturity Date at a Default Rate of twenty-five percent (25%) per annum.

4. In all other respects, the terms and provisions of the Note and Mortgage shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Loan Modification Agreement as of the day and year first above written.

LENDER:

REPUBLIC SAVINGS BANK, F.S.B.

By: Sandra J. Bean
Its: Asst. Vice President

ATTEST:

By: [Signature]
Its: Asst. Secretary

BORROWER:

[Signature]
JOHNIE G. WILLIAMS
[Signature]
HENRY C. SMITH

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UNOFFICIAL COPY

STATE OF ILLINOIS

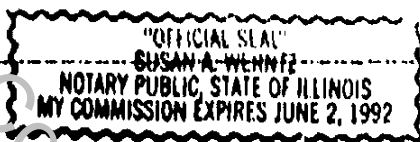
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Johnie G. Williams, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes set forth.

GIVEN, under my hand and notarial seal this 8th day of April, 1992.

Susan A. Wernitz
Notary Public

My Commission Expires:



STATE OF ILLINOIS

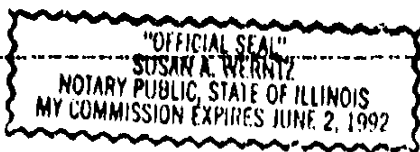
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Henry C. Smith, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes set forth.

GIVEN, under my hand and notarial seal this 8th day of April, 1992.

Susan A. Wernitz
Notary Public

My Commission Expires:



UNOFFICIAL COPY

STATE OF ILLINOIS

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COUNTY OF COOK

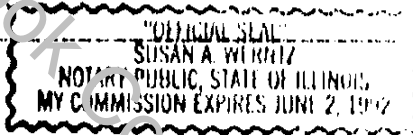
I, _____ the undersigned _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Sandra L. Bean of Republic Savings Bank, F.S.B. a federal banking association, and Carolyn L. Edison of said association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, signed and delivered the said instrument as their own free and voluntary act of said association for the uses and purposes therein set forth.

GIVEN, under my hand and notarial seal this 8th day of April, 1992.

Susan A. Wertz

Notary Public

My Commission Expires: _____



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EXHIBIT 2A2 3 3 2 9 1

To Loan Modification Agreement dated March 1, 1992 among Johnie G. Williams, Henry C. Smith, Borrower and REPUBLIC SAVINGS BANK, F.S.B., Lender.

Lot 46 in Block 3 in Canterbury Gardens, Unit No. 1, a subdivision of part of the Northwest 1/4 of section 24, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly Known As: 3002 Sussex
Markham, IL 60426

Property Index No. 28-24-103-051

Volume No. 032

Document Prepared By:

Peggy Kebert
Republic Savings Bank
4600 West Lincoln Highway
Matteson, IL 60443

Property of Cook County Clerk's Office

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