

## UNOFFICIAL COPY

## **EXTENSION AGREEMENT**

Agreement between Raymond Geerdes & Roxine Geerdes ("debtors") and South Holland Trust & Savings Bank ("lender")

## Recitals

۸.	Debtors and Lender are parties to a real estate mortgage dated
4.	10-87 and recorded on 4-24-87 as 6
	document no. $3610545$ upon the following described real $\frac{1}{12}$
	estate:
	document no. 3680545 upon the following described real estate:  The South 57 feet of the North 148 feet of that part of Lot Eleven (11) lying West of the West line of the East 201.0 feet of the Southeast querter (1/4) of Section 15, Township 36 North, Range 14, East of the Chird Principal Heridian, in the Subdivision of Lot 4 (except the South 214,5 feet of the East 511,5 feet thereof) of Tys Gouwens Subdivision of the Southwest quarter (1/4) of Section 14 and part of Section 15, Township 36 North, Range 14, lying South of the Calumet River, First of the Third Principal Meridian, and P.1. North 29-15-407-091-0000
	Address 16015 Evans, South Holland, IL 60473
В.	The mortgage secures payment of a note dated 4-10-87 for
	all amounts advanced thereunder, up to \$ 10,000.00 and
	bearing interest is stated therein.
C.	The mortgage is dur, and payable on 4-10-92 or any
	later date agreed to by the parties, and the parties by this
	agreement desire to extend the maturity date to 4-10-97
	Agreement : DEPT-11 RECORD-T \$23.0 Agreement : TMS5SS TRAN 5545 05/01/92 13:49:00
	Therefore, the parties agree as 16 llows: #7928 # #-92-298075
1.	COOK COUNTY RECORDER The foregoing real estate mortgage shall become due and payable on
•	4-10-97 or any late date hereafter agreed to by
	the parties in writing, unless sooner paid.
2.	All of the remaining terms and conditions of the real estate mortgage
	shall remain in full force and effect. In particular:
	a) The debtor's obligation to pay interest and principal shall continue at the rate and upon the terms stated in the original note
	b) The lender does not waive any of its rights and ramedies in the
_	event of a default.
3.	The parties agree and acknowledge that the lender may, but shall not
	be obligated to, make future advances under the real estate commontgage, provided that the unpaid principal balance outstanding at N
	any one time shall not exceed the credit limit of \$ 10,000.00
	stated in the note and mortgage.
	stated in the note and mortgage.  April 4, 1992  Roxine Geerdes  Dated: Aoril 4, 1992
	N. A.
	Subscribed and sworn to
	OFFICIAL SEAL before me this 4th
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	My Commission 1 (pine) 10 15 93 1 19 92
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