

83165C17

SEVENTH  
MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated as of April 1, 1992 between Chicago Title & Trust Company, not personally, but as Trustee under Trust Agreement dated July 23, 1986 and known as Trust No. 1088744 ("Trust"). Bank One, Evanston, NA f/k/a First Illinois Bank of Evanston, N.A. ("Bank") and Murray Weinberg ("Guarantor").

RECITALS

A. Trust was originally indebted to Bank in the original principal sum of One Million Two Hundred Thousand and 00/100 Dollars (\$1,200,000) as evidenced by a Mortgage Note ("Note") dated as of March 16, 1988 and subsequently reduced by \$2,000 plus interest per month to its existing balance of One Million One Hundred Sixty-Three Thousand Three Hundred Sixty-Nine and 50/100 Dollars (\$1,163,369.50), which Note is secured in part by a Mortgage, Security Agreement and Financing Statement ("Mortgage") and and Assignment of Rents applicable to the property commonly known as 817 W. Lakeside Chicago, Illinois, legally described on Exhibit "A" which documents were recorded with the Cook County Recorder of Deeds on March 29, 1988 as Document Nos. 88128452 and 88128453, respectively, as modified by the following Modification Agreements:

<u>Date of Modification</u>	<u>Date Recorded</u>	<u>Document No.</u>
April 1, 1989	June 16, 1989	89274097
March 1, 1990	April 16, 1990	90169281
September 1, 1990	September 28, 1990	90474104
November 1, 1990	December 19, 1990	90615717
January 1, 1992	<u>February 11, 1992</u>	<u>92-086582</u>

B. Said Note is also secured by the Guaranty of Payment and Performance dated as of March 16, 1988, executed by the Guarantor.

C. Trust and Guarantor have requested an extension of the maturity date of the Note from April 1, 1992 to July 1, 1992 and Bank is willing to grant such extension pursuant to the terms and provisions of this Agreement and the Promissory Note dated April 1, 1992 in the principal sum of One Million One Hundred Sixty-Three Thousand Three Hundred Sixty-Nine and 50/100 (\$1,163,369.50) ("Replacement Note").

NOW THEREFORE, in consideration of the above Recitals, the parties hereto do hereby acknowledge and agree as follows:

92-301116





# UNOFFICIAL COPY

9 2 3 0 1 1 1 6

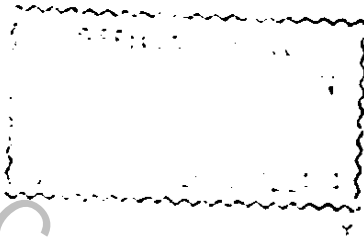
Page 4

STATE OF ILLINOIS )  
                          ) SS  
COUNTY OF COOK    )

I, Betty S. London, a notary public in and for the state and county aforesaid, DO HEREBY CERTIFY, that Murray Weinberg personally appeared before me and acknowledged that he signed the foregoing instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal this 1st day of April, 1992.

Betty S. London  
Notary Public



Property of Cook County Clerk's Office

92100116

# UNOFFICIAL COPY

EXHIBIT 116

Lot 4 and the West 10 feet of Lot 3 in Horace A. Goodrich's Subdivision of the South 10 rods of the North 30 rods of the East 1/2 of the Northeast 1/4 of Section 17, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number: 14-17-206-023

Property Address: 317 W. Lakeside, Chicago, Illinois 60640

Property of Cook County Clerk's Office

52701116