

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorder's use only

4/11/92 50 4887

WHEREAS, John J. Conroy, Jr. and Catherine Conroy

by Mortgage dated March 8, 1989 and recorded in the Recorder's Office of Cook County Illinois, on March 10, 1989 as Document 89107448, did convey unto Lynch Equity Management, Inc. n/k/a Merrill Lynch Credit Corporation certain premises in Cook County, Illinois, described as follows: LOT 14 IN STOLTZNER'S SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING 423.50  
T1111 TRAM 6247 05/04/92 16:43:00  
16446 + A \* 92-303369  
COOK COUNTY RECORDER

to secure a note for SEVENTY-THREE THOUSAND AND 00/100 Dollars with interest payable as therein provided, and

WHEREAS, the said John J. Conroy, Jr. and Catherine Conroy by Mortgage concurrently herewith Liberty Bank for Savings did convey unto the said premises to secure a note for ONE HUNDRED NINETY THOUSAND AND 00/100 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by Merrill Lynch Credit Corporation for collection, pledgee or in trust for any person, firm or corporation, and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as document No. 92303368 secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Merrill Lynch Credit Corporation in hand paid, the said Merrill Lynch Credit Corporation does hereby covenant and agree with the said Liberty Bank for Savings

that the lien of the note owned by said Merrill Lynch Credit Corporation and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Liberty Bank for Savings

as aforesaid for all advances made or to be made on the note secured by said last named Liberty Bank for Savings and for all other purposes specified therein. \*up to \$190,000.00 plus costs and advances made.

WITNESS the hand and seal of said Merrill Lynch Credit Corporation this 11th day of April, A.D. 1992. Robert J. Lavell (Signed) Vice President

FLORIDA State of DEVAL County of DEVAL SS

A Notary Public in and for said county, in the state aforesaid, hereby certifies that Robert J. Lavell, Vice President

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

Notary Public, State of Florida My commission expires Jan 29, 1994

(Strike \* to \* if instrument subordinated to is a mortgage)

Mail to: NAME ADDRESS CITY P.O. Box 45152 STATE Jacksonville, FL 32232-9895

This Instrument Prepared By: MICHAEL J. SOWINSKI LIBERTY BANK FOR SAVINGS 7111 WEST FOSTER AVENUE CHICAGO, ILLINOIS 60656

OR RECORDER'S OFFICE BOX NO.



#2350