

UNOFFICIAL COPY

STATE OF ILLINOIS)

COUNTY OF COOK)

SS: 1000 01 2 50 92305633

AGREEMENT TO SUBORDINATE

92305633

735-3696 FH Copy

THIS AGREEMENT made April 29, 1992 between Donald L. Schwartz and Susan J. Schwartz, referred to as "Owner" and Citicorp Savings of Illinois Cook County, Illinois hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for One Hundred Thousand and 00/100 (\$100,000.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated March 19, 1990 and recorded on March 29, 1990 in the office of the Recorder of Cook County, Illinois as Document No. 9013441 and covering the following described premises:

Legal Description:

PARCEL 1:

LOT 3 (EXCEPT THE EASTERLY 207 FEET THEREOF) IN BLOCK 17 IN GLENCOE, SAID TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTHERLY LINE OF PARK AVENUE 207 FEET SOUTHWESTERLY FROM THE SOUTHEASTERLY CORNER OF SAID LOT 3, THENCE RUNNING SOUTHWESTERLY ALONG THE NORTHERLY LINE OF PARK AVENUE, 100 FEET MORE OR LESS TO THE SOUTHWESTERLY CORNER OF LOT 3, THENCE NORTHWESTERLY ALONG THE WESTERLY LINE OF SAID LOT 3 TO THE NORTHERLY LINE OF SAID LOT, THENCE NORTHEASTERLY ALONG THE NORTHERLY LINE OF LOT 3 TO A POINT 207 FEET SOUTHWESTERLY FROM THE NORTHEASTERLY CORNER OF SAID LOT 3, THENCE SOUTHEASTERLY ON A LINE PARALLEL WITH THE EASTERLY LINE OF LOT 3 TO THE PLACE OF BEGINNING, SAID GLENCOE BEING A SUBDIVISION OF PARTS OF SECTIONS 5, 6, 7 AND 8, TOWNSHIP NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ALSO

PARCEL 2:

THAT PART OF LOT 4 LYING NORTHEASTERLY OF A LINE DRAWN FROM A POINT IN THE NORTHERLY LINE OF SAID LOT, 100 FEET SOUTHWESTERLY OF THE SOUTHEAST CORNER THEREOF IN BLOCK 17 IN GLENCOE, A SUBDIVISION OF SAID GLENCOE, BEING A SUBDIVISION OF PART OF SECTIONS 5, 6, 7 AND 8, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS /WP/

Commonly known as : 191 Park Ave. Glencoe, IL 60022

Permanent Tax I.D. 05-07-204-006 and 05-07-204-017

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AND WHEREAS, Owners have borrowed the sum of Nine Hundred Ninety Thousand
and 00/100..... (\$990,000.00)

Dollars from Citibank Federal Savings Bank, secured by a Mortgage on and
covering the premises described, which Mortgage is dated APRIL 29 1992
and Recorded on MAY 5 1992 in the Office of the Recorder of Cook
County, Illinois as Document No. **92305632**

AND WHEREAS, to induce Citibank Federal Savings Bank to make such a loan it
is necessary that the Mortgage be subordinated to the Lien of the Mortgage to
Citibank Federal Savings Bank as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and
provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents and agrees with Owners
above that the aforesaid Mortgage held by Mortgagee is and shall con-
tinue to be subject and subordinate its Lien to the Lien of the Mortgage
made to Citibank Federal Savings Bank, which Mortgage is dated
APRIL 29 1992 and Recorded on MAY 5 1992, in the office of
the Recorder of Cook County Illinois as Document No. **92305632**

2. For the sum of Ten (\$10.00) Dollars and other good and valuable
consideration, receipt of which is hereby acknowledge, Mortgagee agrees
to subordinate the Mortgage held by it to the Mortgage made to Citibank,
Federal Savings Bank, as aforesaid.

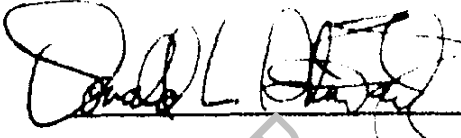
3. This Agreement shall be binding upon and inure to the benefit of
the respective heirs, legal representatives, successors and assigns of
the parties hereto.

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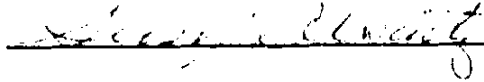
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IN WITNESS WHEREOF, the parties have executed this Agreement on the
day and year first above written.

OWNERS:

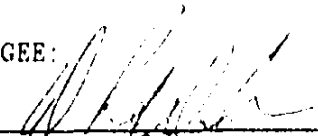


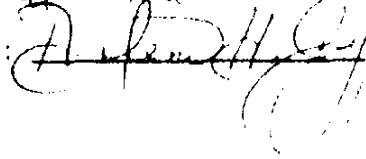
Donald L. Schwartz



Susan J. Schwartz

MORTGAGEE:

BY:  D. Peter Dunbar Assistant Vice President

ATTEST:  Arlene H. Cygan Assistant Secretary

Property of Cook County Clerk's Office

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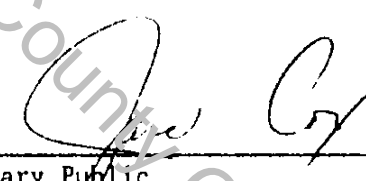
STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

ACKNOWLEDGMENT

Before me a Notary Public in and for said County and State, this
29th day of APRIL, 19 92, personally appeared DONALD L. SCHWARTZ
+ SUSAN J. SCHWARTZ, his wife, and acknowledged the execution of the
foregoing instrument.

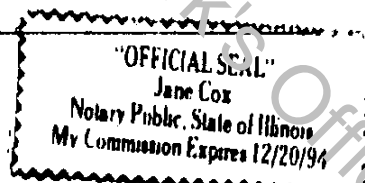
In Witness Whereof, I have hereunto subscribed my name and affixed
my official seal.

Dated this 29th day of APRIL, 19 92.



Notary Public

My Commission Expires:



92305633

