92305660

ASSIGNMENT OF MORTGAGE

This Assignment of Mortgage ("Assignment") is made as of the 16th day of March, 1992 between Diamond Mortgage Corporation of Illinois (sometimes doing business as Diamond Financial Services, Inc.), successor in interest to Commerce Mortgage Corporation d/b/a Tracy Mortgage Corporation ("Assignor") and Independent Trust Corporation, Trustee for Ferdinand Fiacco, and known as Trust Number 160-2027 ("Assignee").

A. Diamond Mortgage Corporation of Illinois, is a debtor in In re Diamond Mortgage Corporation of Illinois and A. J. Obie & Associates, Inc., ("In re Diamond") case nos. 86 B 13066 and 85 B 13067, United States Bankruptcy Court for the Northern District of Illinois, Eastern Division (the "Bankruptcy Court").

4-11:11-00

B. Pursiant to the terms of the Order of Confirmation (the "Confirmation Order") confirming the terms of the Fourth Amended Plan of Reorganization entered on July 29, 1988, in <u>In re Diamond</u>, notwithstanding anything to the contrary in the public records or elsewhere Assignor holds as mortgagee an interest a) in these certain mortgages ("Mortgages") hereinafter described which Mortgages were recorded or registered in Cook County, in the State of Illinois; and b) in certain notes ("Notes") evidencing such debt, with interest at the rate therein recited. The Mortgages encumber the respective premises situated in the County of Cook, in the State of Illinois, as hereinafter described:

Date of Mortgage 2/11/85	<u>Borrower</u> Sam Townsend	Orlginal Principal <u>Amount</u> \$23,500	Recorded or Regis- tered as <u>Doc. No.</u> 27510007	Legal Description attached hereto as Exhibit
-12/12/83		\$15,500	8400249	A-1

- C. Pursuant to an Order and Notice Regarding Sale of Mortgage Portfolio ("Order of Sale") entered by the Bankruptcy Court in <u>In re. Diamond</u>, Assignor has the right to sell and assign its interest in the Mortgages and Notes.
- D. Pursuant to the Confirmation Order and the Order of Sale, which Confirmation Order and Order of Sale remain in full force and effect, Diamond Mortgage Corporation of Illinois was granted full authority to sign all documents necessary to sell and assign its interest in the Mortgages and Notes.

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E. Assignor desires to sell and assign all of its right, title and interests in and to the Mortgages and Notes.

F. Assignee desires to accept assignment of all of Assignor's right, title and interests in and to the Mortgages and Notes.

NOW THEREFORE, for good and valuable considerations, the sufficiency and receipt of which is hereby acknowledged, the parties hereby agree as follows:

- 1. The Assignor hereby assigns, without recourse, representation or warranty, except as expressly set forth in the Order of Sale, to Assignee all of its right, title and interests in and to the Mortgages and Notes, as well as any other instrument securing the Notes, including, but not limited to, any Assignments of Rents and Leases, if any.
- 2. Assignee hereby accepts the foregoing assignment and assumes the obligations of mortgagee under the Mortgages and Notes, and any otler instrument securing the Notes, if any.

IN WITNESS WEEDEOF, the Assignor and Assignee have caused the document to be executed by the undersigned as of the date first written above.

Diamond Mortgage Corporation of

By: July

Independent Trust Corporation, Trustee for Fardinand Fiacco, and known as Trust Number 160-2027

100-202

By: L

LINDA A. ROON, TRUST OFFICER

WCR20389.DOC

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STATE OF ILLINOIS)
COUNTY OF COOK) ss
I, ACRAINE (JARMEN), a Notary Public in and for said County, in the State aforesaid, do hereby certify that STEVEN VICTOR , personally known to me to be the WICE PRESIDENT Of Diamond Mortgage Corporation, of Illinois, a Turinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the signed and delivered the said instrument as the VICE TRES, DENT of said corporation, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal this day of the said corporation for the uses and purposes therein set forth.
Doraine armen
Notary Public
MY COMMISSION EXPIRES:
4-6-20-95
OFFICIAL SEAL " OFFICIAL SEAL " OFFICIAL SEAL " OFFICIAL SEAL " NUTARY PUBLIC, STATE OF ILLINOIS { MY COMMUNESION EXPIRES 6/20/95 }
MA COMMUNE UN EXHIGH 19/50/45

UNOFFICIAL COPY

STATE OFILLINOIS)	
COUNTY OF DUPAGE	
I, B. KAY TRUFFELLI in and for said County, in the state CERTIFY that LINDA A, ROON to be the same person whose name is subscinstrument, appeared before me this acknowledged that he/she signed, sealed instrument as his/her free and voluntary purposes therein set forth.	personally known to me ribed to the foregoing day in person and and delivered the said act, for the uses and
of APRIL , 1992.	ial Seal this 141H day
Notary Pul	olid)
My Commission Expires:	Market was
My Commission Expires:	HOFF COAT STARTS B. Kny Trufffeld Notary P. M., St. and Plants My Commission Extract V. S. 1. 10
	My Commerces Express N v p p v r
BOX 333	

ILLINOIS.

THIS DOCUMENT WAS PREPARED BY AND SHOULD BE MAILED TO DIAMOND MORTGAGE CORPORATION OF ILLINOIS, C/O DEVELOPMENT SPECIALISTS, INC., THREE FIRST NATIONAL PLAZA, CHICAGO,

arolyn V. Rive for Eurste Limit 8-20 west Bryn Mawr Suite 825 Chicago, Illino 27510007

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on February 11 19 45. The mortgagor is Sam I wisend married to Mattie Mae Townseno

("Borrower") This Security Instrument is given to

commerce Hortgage Corporation d/b/a Tracy Hortgage Corporation which is organized and existing under the laws of the State of 1111 nots the State of Illinois 8420 West Bryn Hawr Avenue; Suite 825; Chicago, Illinois 60631

and whose address is

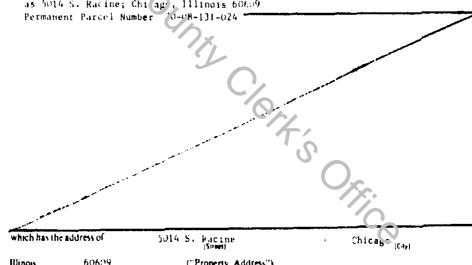
("Lender")

Borrower owes Lender the principal sum of

Twenty Three Thousand Five Hundred and 00/100ths

Dollars (U.S. \$ ==23,500,00======= 4. This debt is evidenced by Horrower's note stated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not MARCH 1, 2000 penticather, due and payable on This Security Instrument secures to Lender (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and mounts, tions, (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security instrument, and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note-Formic purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property County, Illinois located in

Lot b in Block 1 in Young and Clarkson's Subdivision of the Southeast 1/4 of the Southeast 1/4 of the Northwest 1/4 of Section 8, Township 38 Forth, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, commonly known as 5014 S. Racine; Chi age, 1111mois 60609



Illinon

60609

("Property Address"),

I (NOTTHER WITH all the improvements now or hereafter erected on the property, and all eggenents, rights, appartenances, rents, rosalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now fir hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property

BORROWER CONFINANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generalls the title to the Property against all claims and demands, subject to any encumbrances of record

THIS SECURITY ENSUREMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property

ILLINOIS-Single Family-FHMAZEHLING UNIFORM INSTRUMENT

Form 3014 12/83

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