TICOR TITLE INSUMBLE PORT OF FICIAL CORYON 87

92305106

EXTENSION AGREEMENT

Whereas NBD Elk Grove Bank, an Illinois Banking Corporation, ("Mortgagee") LOANED DONALD M. ROSE AND MARY E. ROSE, his wife, the sum of TWO HUNDRED THOUSAND AND 00/100 DOLLARS (\$200,000.00) as evidenced by a Note and Mortgages dated May 23, 1990, which Mortgages were recorded as Document Numbers 2908718 and 90246714 on May 25, 1990, in the public records in the Jurisdiction where the mortgaged premises are located, which Note and Mortgages and are hereby incorporated herein as part of this instrument, and;

WHEREAS, the undersigned, owner(s) of said premises have found it necessary and do hereby request an extension and modification of the terms of said loan for the following reasons:

DEPT-01 RECORDING

DEPT-01 RECORDING \$25.90 TH5555 TRAN 5811 05/05/92 11:52:00 H8881 # #-92-305104

EXTENSION OF THE LOAN

COOK COUNTY RECORDER

AND WHEREAS, the parcies desire to restate the terms of said loan so that there shall be no mi understanding of the matter;

THEREFORE, it is hereby exceed that, as of the date of this Agreement, the current unpaid balance of said indebtedness is TWO HUNDRED THOUSAND AND 00/100THS DCLLARS (\$200,000.00), all of which the undersigned promises to pay as follows:

Commencing on December 23, 1991 and continuing on the 23rd day of each month thereafter payments of interest only calculated at the rate of ten and three-quarters of one percent (10.75%) per annum for the remaining term of the loan. Final payment of all outstanding principal and accrued interest, if not sooner paid, shall be due and payable on November 23, 1992. THIS IS A BALLOON NOTE AND ON THE MATURITY DATE A SUBSTANTIAL PORTION OF THE PRINCIPAL AMOUNT OF THIS NOTE WILL REMAIN UNFAID BY THE MONTHLY PAYMENTS ABOVE REQUIRED.

AND WHEREAS, there are no other changes except for the changes set forth in this Agreement. The undersigned acknowledges that the Loro Agreement and Loan Documents are in full force and effect and are binding upon the Borrower according to their stated terms.

Sali Mortgage securing real property situated in Lake County, Illineis; such real property as legally described as follows:

LOT 58 IN WOODLAND ESTATES, UNIT NO. 2, BEING A SUBDIVISION OF THE SOUTH THREE QUARTERS OF THE SOUTH WEST QUARTER OF SECTION 11, TOWNSHIP 43 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF THE SOUTH EAST QUARTER OF SECTION 10, TOWNSHIP 43 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 23, 1978 AS DOCUMENT NO. 1905430, IN BOOK 64 OF PLATS, PAGE 39, AND CORRECTED BY CERTIFICATE OF CORRECTION RECORDED MARCH 30; 1978, AS DOCUMENT 1906904, IN BOOK 64 OF PLATS, PAGE 39 AND FURTHER CORRECTED BY CERTIFICATE OF CORRECTION RECORDED APRIL 14, 1978 AS DOCUMENT 1910357 AND BY CERTIFICATE OF CORRECTION RECORDED AUGUST 3, 1978 AS DOCUMENT 1935954 AND BY INSTRUMENT RECORDED JANUARY 23, 1981 AS DOCUMENT 2098488, IN LAKE COUNTY, ILLINOIS.

Commonly Known as: 12 Hickory Street, Hawthorne Wood, IL 60047 P.I.N. 14-10-411-011

B0x15

25-

UNOFFICIAL COPY

Poperty of Coot County Clerk's Office

Said Mortgage securing real property situated in Cook County, Illinois; such real property as legally described as follows:

LOT 35 IN OAKSBURY, A SUBDIVISION IN THE NORTH HALF OF SECTION 35, TOWNSHIP 42 NORTH, RANGE TO EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

In all other respect the Note and Mortgages shall remain unaltered and in full force and effect.

Commonly known as: 2923 Oaksbury Court, Rolling Meadows, Il. 60008 P.1.N. 02-35-100-013 Signed and delivered the 23rd day of November GUARANTOP. Donald H. Ross and Mary E Rose Donald M. Rose LENDER: NBD Rik Grove Bank STATE OF ILLINOIS) COOK COUNTY I the undersigned, a Notary Public (n) and for said County, in the State aforesaid, DO HEREBY CERTIFY that Donald N. Pose personally known to me to to be that same person whose name is subscribed to the foregoing instrument, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth. Given under my hand and Notarial Seal this job day or received "OFFICIAL SEAL Notary Mublic JENNIFER T. GRUPE Notary Public, State of Illinois My Commission Expires 1/17/94 STATE OF ILLINOIS) COOK COUNTY I the undersigned, a Notary Public in and for said County, in the State _ personally known to

WINEXT

aforssaid, DO HEREBY CERTIFY that Mary E. Rose me to to be that same person whose name is subscribed to the foregoing instrument, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth. Given under my hand and Notarial Seal this 7th day of December

otary Public

"OFFICIAL SEAL" JENNIFER T. GRUPE Notary Public, State of Illinois My Commission Expires 1/17/94

UNOFFICIAL COPY

Property of Cook County Clark's Office

STATE OF ILLINOIS COUNTY OF COOK I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Marilyan Williamsthe Vice President of NBD Elk Grove Bank and Nancy Czarnik the Real Estate Loan Offic the Real Estate Loan Officer of said NBD Elk Grove Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Vice President and Real Estate Loan Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein sot forth; and the said Real Totate Loan Officer did also then and there acknowledge that he/she, as custodien for the corporate seal of said Bank, did affix the said corporate seal as his/her own free and voluntary aut, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth. GIVEN under my hard and Notarial seal this 5th day of December A.D., 1991

Motary Public

"OFFICIAL SEAL" JENNIFER T. GRUPE Notary Public, State of littnois My Commission Expires 1/17/04

Coof Coun Prepared by and Mail to: Bonnie D'Amol'o, NBD STR Grove Bank, 100 E. Higgins Road, Elk Grove Village, IL 60007

.3.

UNOFFICIAL COPY

Property of County Clerk's Office

NO. 11.313