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UNOFFICIAL COPY

MORTGAGE 2 3 0 8 0 4 2

The MORTGAGOR(S): Thomas F. Schuler and Joy H. Schuler, his wife
 of the City of Glenview, County of Cook, and State of Illinois
 MORTGAGE(S) and WARRANT(S) to CAPITOL BANK AND TRUST (an) IL Banking Corp. with its principal place of
 business in Chicago, Illinois, the Mortgagee, the following described real estate:

Lot 10 in Block 6 in Glenview Estates Unit No. 2, being a Subdivision in the
 Southwest 1/4 of Section 28, Township 42 North, Range 12 East of
 the Third Principal Meridian, in Cook County, Illinois.
 PIN #04-28-308-010 Property Address: 1704 Executive Lane, Glenview, Illinois

situated in the County of Cook in the State of Illinois

TOGETHER with all buildings, fixtures and improvements now or hereafter erected thereon, the appurtenances thereto, the
 rents, issues, and profits, and all right, title, and interest of the Mortgagors in and to said real estate.

The Mortgagors hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of
 Illinois and the United States of America.

This Mortgage secures the performance of obligations pursuant to the Home Equity Line of Credit Agreement dated
April 17, 19 92, between Mortgagor(s) and Mortgagee. A copy of such Agreement may be inspected at
 the Mortgagee's office. The Mortgage secures not only indebtedness outstanding at the date hereof, if any, but also such
 future advances as are made pursuant to such Agreement within twenty (20) years from the date hereof, to the same extent
 as if such future advances were made on the date of execution hereof, although there may be no advances made at the
 time of execution hereof and although there may be no indebtedness outstanding at the time any advance is made. The
 total amount of indebtedness secured hereby may increase or decrease from time to time, but the total amount secured hereby
 shall not exceed \$ 99,500.00 - Ninety Nine Thousand Five Hundred and 00/100
 plus interest thereon and any disbursements made for payment of taxes, special assessments or insurance on real estate
 described herein plus interest on such disbursements. \$23.00

MORTGAGORS COVENANT AND WARRANT:

1. To pay the indebtedness as hereinbefore provided.
2. To maintain the premises in good condition and repair, not to commit or suffer any waste of the premises; to comply
 with or cause to be complied with all statutes, ordinances and requirements of any governmental authority relating to
 the premises; and to promptly repair, restore, replace, or rebuild any part of the premises now or hereafter subject to
 the lien of this mortgage which may be damaged or destroyed by any casualty whatsoever; not to remove, demolish,
 or materially alter any building or other property now or hereafter covered by the lien of this mortgage without the prior
 written consent of the Mortgagee.
3. To keep the buildings on the premises and the equipment insured for the benefit of the Mortgagee against loss or damage
 by fire, lightning, windstorm, hail, explosion, aircraft, vehicles, smoke and other casualties covered by extended fire in-
 surance, all in amounts approved by the Mortgagee not exceeding 100% of the full insurable value and, to the extent
 required by Mortgagee, against any other risk insured against by persons operating like properties. All insurance herein
 provided for shall be in the form and companies approved by the Mortgagee. Mortgagors shall deliver to Mortgagee
 with mortgage clause satisfactory to Mortgagee all said insurance policies. Mortgagors grant Mortgagee power to settle
 or compromise all claims under all policies and to demand a receipt for all moneys becoming payable thereunder and
 to receive any money for loss or damage. Such amount may, at the option of Mortgagee, be retained and applied by
 the Mortgagee toward the payment of the moneys secured by this mortgage or be paid over wholly or in part to the
 Mortgagors for the repair of said buildings or for the erection of new buildings in their place.
4. To pay all taxes, assessments, special assessments, water rates, sewer service charges and other charges now or hereafter
 assessed or liens on or levied against the premises or any part thereof.
5. Mortgagors have good title to the premises and have the right to mortgage the same and shall make, execute, acknowledge,
 or deliver in due form of law all such further or other deeds or assurances as may, at any time hereafter, be required
 for more fully and effectively carrying out the mortgage to the premises described and shall defend said premises from
 all and any person, firm or corporation deriving any estate, title or interest therein against said Mortgagors and all per-
 sons claiming through the Mortgagors.
6. To permit the Mortgagee and any persons authorized by the Mortgagee to enter and inspect the premises at all reasonable
 times.
7. Not to assign the whole or any part of the rents, income or profits arising from the premises without the written consent
 of the Mortgagee.

DEPT-01 RECORDING \$23.00
 T#1010 TRAM 1326 05/06/92 10:32:00
 25464 \$ *92-308042
 COOK COUNTY RECORDER

Handwritten signature

THIS DOCUMENT WAS PREPARED BY: MARGE SCHIAVONE, 4801 W. Fullerton Avenue, Chicago, Illinois 60639

