

UNOFFICIAL COPY

92313649

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorder's use only

WHEREAS, JULIA A. MOUGHAN, DIVORCED AND NOT SINCE REMARRIED

by MORTGAGE dated JUNE 14, 1989 and recorded in the Recorder's Office of COOK County, Illinois, on JUNE 20, 1989 as Document 89-279433 did convey unto KERKLAND AND ELLIS EMPLOYEE'S SAVINGS PLAN certain premises in COOK County, Illinois, described as follows:

LOT 25 IN AUSTIN BOULEVARD ADDITION TO BOULEVARD MANOR, A SUBDIVISION OF THE NORTH 18 ACRES OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PERMANENT INDEX NO. 16-32-403 -015

to secure PROMISSORY note for ***TEN THOUSAND DOLLARS AND NO/100*** Dollars with interest payable as therein provided; and

WHEREAS, the said JULIA A. MOUGHAN, DIVORCED AND NOT SINCE REMARRIED

by MORTGAGE dated APRIL 17, 1992 and recorded in said Recorder's Office on [redacted] as Document [redacted] did convey unto FIRST NATIONWIDE BANK, A FEDERAL SAVINGS BANK the said premises to secure PROMISSORY note for *SEVENTY-SIX THOUSAND AND NO/100* Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by KERKLAND AND ELLIS EMPLOYEE'S SAVINGS PLAN as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE secondly described, recorded as document No. 92313649

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to KERKLAND & ELLIS EMPLOYEE'S SAVINGS PLAN in hand paid, the said KERKLAND AND ELLIS EMPLOYEE'S SAVINGS PLAN does hereby covenant and agree with the said FIRST NATIONWIDE BANK, A

FEDERAL SAVINGS BANK that the lien of the note owned by said KERKLAND AND ELLIS EMPLOYEE'S SAVINGS PLAN and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said FIRST NATIONWIDE BANK, A FEDERAL SAVINGS BANK as aforesaid for all advances made or to be made on the note secured by said last named FIRST NATIONWIDE BANK and for all other purposes specified therein.

WITNESS the hand and seal of said this 21st day of April, 1992

A.D. 19

DEPT-01 RECORDING \$23.50
TH505 TRAN 6233 05/07/92 14:23:00
00077 92-22-313649

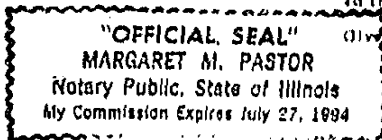
COOK COUNTY RECORDER
Mark J. Gilbert
(Signed)

State of Illinois,
County of Cook) SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

MARK J. GILBERT

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.



Given under my hand and Notarial Seal

April 21, 1992
Margaret M. Pastor
(Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

Mail to: NAME FIRST NATIONWIDE BANK This Instrument Prepared By: NAME FIRST NATIONWIDE BANK
ADDRESS P.O. BOX 348450 DOCUMENT CONTROL CITY SACRAMENTO, CA 95834-8450 ADDRESS 1520 KENSINGTON ROAD #300
STATE OAKBROOK, IL 60521

RECORDER'S OFFICE BOX NO.

PUSH

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