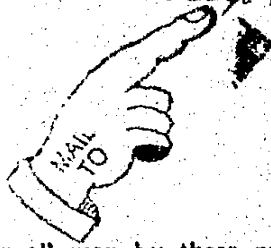


Prepared by: Robert N. Blankenship  
Water Bank  
717 N. Michigan Ave.  
Chicago, Ill. 60611

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ASSIGNMENT OF RENTS

92314289

Know all men by these presents, that Elio Marzullo

DEPT-01 RECORDING \$23.50  
T#5555 TRAN 6276 05/07/92 15:17:00  
#0163 # \*92-314289  
COOK COUNTY RECORDER

in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto Water Tower Bank

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Water Tower Bank

Lot 17 in Block 2 in Wright and Webster's Subdivision of the north East 1/4 of Section 12, Township 39 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois.

P.I.N. 16 12 202 006 c/k/a 2541 W. Chicago Avenue

and does authorize irrevocably the above mentioned Water Tower Bank

in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Water Tower Bank

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for \$280,000.00 dollars secured by a Mortgage or Trust Deed dated the 9th day of November 19 91, conveying and mortgaging the real estate and premises hereinabove described to Water Tower Bank and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

Elio Marzullo  
Elio Marzullo

State of Illinois )  
County of Cook ) ss

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Elio Marzullo personally known to me to be the same person or persons whose name of names is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that OFFICIAL SEAL signed, sealed and delivered the said Instrument as his Notary Public, State of Illinois for the uses and purposes therein set forth.

My Commission Expires 2003 notarial seal this 17 day of April, 19 92.  
Randall A. Fisher Notary Public

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# UNOFFICIAL COPY

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