THIS INSTRUMENT PREPARED BY
AND PLEASE RETURN TO:
FIRST CHICAGO BANK OF OAK PARK
1048 WEST LAKE STREET
OAK PARK, ILLINOIS 60301
Attn: J. Wosley Kett
Mortgage No. 980253-3

COOK COUNTY, ILLINOIS SPACE FOR RECORDER FILED FOR RECORD

1992 HAY -8 7M 9: 45

92316303

92316303

NOTE AND MORTGAGE MODIFICATION AGREEMENT

On May 1982, the undersigned Borrower ("Borrower") executed and delivered to Oak Park. Trust & Savings Bank ("Bank"), now know as First Chicago Bank of Oak Park, a Promissory Note ("Note") in the principal amount of \$44,900.00 and to secure the payment of the Note executed and delivered to Bank a Mortgage ("Mortgage") on the real estate described on Exhibit A hereto, which Mortgage was, on May 18, 1982, recorded with the Recorder of Deeds of Cook County, Illinois as Document No. 26232470.

Borrower and Bank amend and modify the Note and Mortgage as follows:

- 1. Effective on April 1, 1992 the rate of interest on the principal balance due on the Note shall be the rate of 8.15 percent per annum. Beginning with April 1, 1992 monthly installments in account of interest and principal thereon shall be paid in the amount of \$363.67.
- 2. Such monthly installments shall continue for five years after which one interest rate adjustment will be made based upon the U.S. Treasury Securities. Index with a maturity of 5 years plus a margin of 2.75%; said adjustment shall be limited to a maximum interest rate change of 2.0% with any rate change reflected in the new payment, and shall continue until the entire indebtedness, if not sooner paid, final payment shall be due and payable on March 1, 2002.

PT(A)

22

92316303

BOA283

UNOFFICIAL COPY

COESTERIE

Property of Cook County Clerk's Office

UNOFFICIAL COPY 0 3

Except as modified herein, the Note and Mortgage remain in full force and offact.

BORROWER:

FIRST CHICAGO BANK OF OAK PARK

formerly known as Oak Park

Trust & Savings Bank

J. Wesley Kott

Assistant Vice President

Robert A. Jumistone

Esthor A. Johnstone

Exhibit A:

C004 C Lot 12 in Block "D" in the Subdivision known as Turner Park City, a Subdivision of the West half of Section 26, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County. Illinois. Jant's Office

P.I.N. 12-26-303-004

02316303

UNOFFICIAL COPY

OTOTAL CLERKS OFFICE

Property Con