

SUBORDINATION OF LIEN

Contractual or other interest to trust (Article 9)

UNOFFICIAL COPY

92084043

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PT 1-11-837

WHEREAS, Joel Jimenez & Julie Jimenez by mortgage dated February 3, 1992 and recorded in the Recorder's Office of Cook County, Illinois, February 10, 1992 as Document 92-084042 did convey unto The Talman Home Federal Savings & Loan Association of Illinois certain premises in Cook County, Illinois, described as:

LOT 1 AND THE WEST 1/2 OF LOT 4 in block 2 IN MCAGLEY AND ELLIOTT'S SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

JAN 1992

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DEPT-01 RECORDING #23.00
TRAN 0188 07/10/92 11:03:00
#6412 * -92-084043
COOK COUNTY RECORDER

to secure a promissory note for SIXTY-TWO THOUSAND, SIX HUNDRED Dollars, with interest payable as therein provided;

and WHEREAS, the undersigned 1ST UNION MORTGAGE Lender, its heirs, assigns, interest and claim in and to said premises by reason of:

A mortgage deed in trust in the original principal amount of \$15,000.00, dated SEPT. 19, 1991, and recorded against the above described property on SEPT. 24, 1991 as document No. 91490437 in COOK County, Illinois, but are willing to subject and subordinate THEIR right, interest and claim to the lien of the above mentioned mortgage.

AND WHEREAS, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby convey and agree with the said The Talman Home Federal Savings & Loan Association of Illinois as mortgagee and as legal holder of the notes described in and secured by said mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said The Talman Home Federal Savings & Loan Association of Illinois as mortgagee for all advances made or to be made under provisions of said mortgage, or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

AND WHEREAS the said individual and corporate and of said First Union Home Equity this 15 day of January A.D. 1992.

Attest: _____
Linda Lou Newlin Vice President, George Clayman

State of _____ North Carolina
County of _____ Mecklenburg

Annette Burch

I, _____, a Notary Public in and for said County, in the state aforesaid, do hereby certify that George M. Clayman Vice President, and Linda Lou Newlin Assistant Secretary of said First Union Home Equity Corp.

_____ who is personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as therein free and voluntary act for the uses and purposes therein set forth and as free and voluntary act of said Bank.

Given under my hand and Notarial Seal January 16, 1992

Annette Burch (Notary Public)

Name Ms Suzanne Benson

Address TalmanHome Federal Savings and Loan
4901 W. Irving Park Road
Chicago, IL

DEPT-01 RECORDING #23.00
TRAN 4156 05/11/92 13:24:00
#6412 * -92-319779
COOK COUNTY RECORDER

Recorded in Recorder's Office on No. 9

Prepared by Linda Lou Newlin
First Union Home

283

JZ

This agreement is being recorded to give notice of certain changes in the agreement made subsequent to the initial recording.

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MAIL TO
BOX 283

Property of Cook County Clerk's Office

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