

SUBORDINATION OF LIEN

2082

WHEREAS, David W. Morrison and Constance C. Morrison

("Owner") executed a mortgage or Deed of Trust (hereinafter "Mortgage") to The Northern Trust Company

("Subordinating Lender") dated January 30, 1990

and which was recorded in the office of Recorder

of Cook County, Illinois, on February 28, 1990

as Document Number 90,09,087 on certain real estate (the

"Premises") which has the street address of 2515 Orrington, Evanston, IL 60201

legally described as follows:

THE NORTH 57 FEET OF THE SOUTH 200 FEET OF THE WEST 167 FEET OF THAT PART OF LOT 1 IN ASSESSOR'S SUBDIVISION OF THE NORTHEAST FRACTIONAL 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE EAST LINE OF ORRINGTON AVENUE AND NORTH OF THE NORTH LINE OF MILBURN STREET, IN COOK COUNTY, ILLINOIS.

MTC 273449

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PERMANENT INDEX NUMBER: 11-07-200-004

which Mortgage was made to secure a Note in the sum of One Hundred Thousand (\$100,000.00) DOLLARS which is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated March 24

, 1992 and recorded in the office of the Recorder

of Cook County, Illinois on

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MAF 12, 1992 as Document Number 92325106

the said Premises to secure a Note to Northern Trust Company
in the sum of Two Hundred Fifty Thousand
(\$250,000.00) Dollars with interest payable as therein provided;
and

WHEREAS, the Note secured by the Mortgage first described is held
by the Subordinating Lender as the sole owner and not as an agent for
collection, and is not pledged or entrusted to the Subordinating Lender
on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien
of its Mortgage first described above, recorded as Document Number

~~xxx~~ 90,093,087

NOW, THEREFORE, in consideration of the premises and for good and
valuable consideration, the receipt of which is hereby acknowledged,
the Subordinating Lender does hereby consent and agree with the said

that the Mortgage recorded as Document Number 90,093,087
secured by the Note owned by the Subordinating Lender shall be at all
times a second lien upon the Premises subject to the lien of the
Mortgage of Northern Trust Company
recorded as document number 92325106.

WITNESS the hand and seal of the Subordinating Lender this _____ d
of _____, 19____.

Northern Trust Company
Walter J. ... 2nd V.P.
Deputy ...

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STATE OF ILLINOIS)

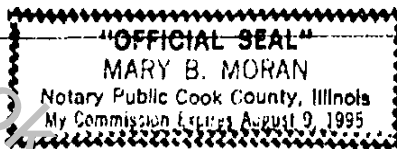
COUNTY OF CLL) ss.

I, MARY B. MORAN, a Notary Public in and for said County in the State aforesaid, do hereby certify that WALTER C. [unclear] & THOMAS P. [unclear] who is/are personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and deliver the said instrument as one free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 26th day of MARCH, 1994.

MARY B. MORAN
Notary Public

My Commission Expires: _____



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