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SUBORDINATION AGREEMENT

This Agreement made the 20 day of APRIL, 1992, between MARTIN TEUFEL & JENNIFER L. TEUFEL hereinafter called "borrower", and MID BANK OF PARK RIDGE hereinafter called "lien holder", and Sears Mortgage Corporation, hereinafter called "SMC", witnesseth:

DEPT. OF RECORDS & CLERK OF COURT
T67777 TRAN 3844 05/12/92 14:26:00
1995B : G * - 92 - 325292
COOK COUNTY RECORDER

Whereas, lien holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 15 day of NOVEMBER 1991, being made by borrower to lien holder to secure payment of THIRTYEIGHT THOUSAND + 00/100 dollars, and interest, and recorded in the office of the register of the County of COOK of Section , on the 27 day of NOVEMBER 1991, in Volume of Mortgage, Page ; and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, SMC is about to accept from borrower a mortgage covering said premises hereinabove described, bearing date the day of 19 (one hundred eleven thousand) dollars and interest:

Now, therefore, in consideration of the premises and to induce SMC to accept the said mortgage from borrower, and also for valid consideration to each of them paid by SMC, the receipt whereof is hereby acknowledged, borrower and lien holder do hereby, severally and respectively, covenant, consent and agree, to and with SMC that said mortgage owned and held by lien holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by SMC.

This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, of the parties hereto.

In Witness Whereof, the parties have signed this Agreement on the day and year first above written.

Borrower
Martin Teufel
MARTIN TEUFEL
(name printed)

Jennifer L. Teufel
JENNIFER L. TEUFEL
(name printed)

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UNOFFICIAL COPY

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STATE OF ILL
COUNTY OF COOK

Before me, the undersigned notary for said County and State, personally appeared FRANCIS R. ALTIERI, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 20 day of APRIL, 19 92.

Lien Holder

Notary Public

Francis R. Altieri
is CONSUMER LIAISON OFFICER
(title)
FRANCIS R. ALTIERI
(name printed)

STATE OF)
COUNTY OF)

92325293

Before me, the undersigned notary for said County and State, personally appeared _____, known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 20th day of April, 19 92.



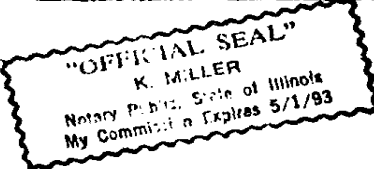
Susan L. Hustad
is _____
(title)
Susan L. Hustad
(name printed)

STATE OF ILLINOIS
COUNTY OF DUPAGE

Before me, the undersigned notary for said County and State, personally appeared Martin Teufel & Jennifer L. Teufel, his wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 20th day of April, 19 92.

K. Miller
Notary Public



THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

THE SOUTH 33-1/3 FEET OF THE NORTH 66-2/3 FEET OF LOT 69 IN MONDAY'S ADDITION TO CHICAGO OF LOT 1 AND THE NORTHEASTERLY 33 FEET OF LOTS 2, 3, 4, 5 AND 6 IN THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE RAILROAD, ALSO PART OF THE BLOCK 26 IN EDISON PARK, IN THE TOWN MAIN, IN COOK COUNTY, ILLINOIS

PIN # 09-36-405-035

Prepared by Summit Financial

Mail to: Sears & Roebuck Corp
205 Enterprise Dr.
Suite 501
West Chester, IL 60153



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