

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, FIRST COLONIAL TRUST COMPANY, not personally but as trustee u/t/a dated May 1, 1992 a/k/a Trust #1-5048

UNOFFICIAL COPY

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of the City of Chicago County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, COMMUNITY BANK AND TRUST COMPANY OF EDGEWATER

of the City of Chicago County of Cook and State of Illinois his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSOR	TERM	MONTHLY RENT
19__			\$_____
19__			\$_____
19__			\$_____
19__			\$_____
19__			\$_____
19__			\$_____

such rent being payable monthly in advance upon the property described as follows, to-wit:

The East 40 feet of the West 80 feet of Lot 14 in H. J. Wallingford's Subdivision of the 15 Rods South of and adjoining the North 95 Rods of the East 1/2 of the Northeast 1/4 of Section 17, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

Commonly known as 837 W. Windsor, Chicago, Illinois

P.I.N. 14-17-223-004

1992 MAY 13 PM 2:10

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

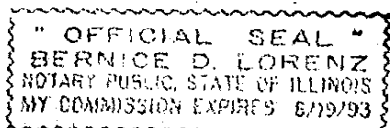
GIVEN under hand and seal this 6th day of May 1992

Attest: [Signature] Trustee u/t/a dated May 1, 1992 a/k/a Tr. #105048

STATE OF Illinois } I Berniece R. Lorenz
County of Cook } ss. a notary public in and for said County, in the State aforesaid, Do Hereby Certify that Virginia L. Doyle and Joyce A. Madsen

personally known to me to be the same person, whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 7th day of May 19 92



[Signature] Notary Public

EXCULPATORY CLAUSE ATTACHED HERETO AND MADE A PART HEREOF.

BOX 333

Att. No. 736,066 / 660734 No. 1 all

# UNOFFICIAL COPY

Property of Cook County Clerk's Office

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THIS ASSIGNMENT OF RENTS is executed by FIRST COLONIAL TRUST COMPANY, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed that nothing herein or in said trust deed or in said note contained shall be construed as creating any liability on the part of said FIRST COLONIAL TRUST COMPANY personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any agreement or covenant contained herein, or to assume the responsibility, all such liability, either express or implied herein contained, of any person now or hereafter claiming any right or security hereunder, and that so far as FIRST COLONIAL TRUST COMPANY personally is concerned, the legal holder of said note and the owner or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall look solely to the premises hereby conveyed and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said trust deed and note provided.

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