

11th May
JOHN KAHR AND MARIE G. KAHR, HIS WIFE

92

Whereas,

May 11th

\$43,000.00

May 11th

92

June 10th

99

To Secure

LOT 143 (EXCEPT THE SOUTH 30 FEET THEREOF) IN HEAFIELDS LAWRENCE AVENUE TERMINAL GARDENS SUBDIVISION IN THE NORTH WEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 4, 1917 AS DOCUMENT 6081529, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 13-17-108-062

DEPT-01 RECORDING \$23.50
T#3333 TRAN 4984 05/13/92 15:27:00
#2305 + C **92-330361
COOK COUNTY RECORDER

4574 N. MULLIGAN AVE., CHICAGO, ILLINOIS 60630

Together

Covenants

1. Payment of Principal and Interest.

2. Application of Payments.

3. Charges; Liens.

4. Hazard Insurance.

5. Preservation and Maintenance of Property; Leaseholds; Condominiums; Planned Unit Developments.

6. Protection of Lender's Security.

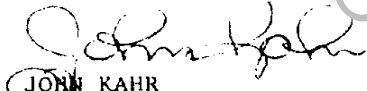
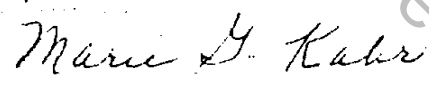
2350

Equity Title
415 N. LaSalle/Suite 402
Chicago, IL 60610

UNOFFICIAL COPY

- 7. Inspection.** The borrower agrees to allow the lender to inspect the property at any time and to provide the lender with a copy of the title insurance policy.
- 8. Condemnation.** In the event the property is condemned, the lender shall be paid the principal and interest due on the loan.
- 9. Borrower Not Released.** The borrower's obligation to repay the loan shall not be released by the death of the borrower.
- 10. Forbearance by Lender Not a Waiver.** The lender's forbearance of any default shall not constitute a waiver of the lender's right to enforce the loan.
- 11. Remedies Cumulative.** The remedies provided in this deed shall be cumulative and shall not be exclusive of any other remedies available to the lender.
- 12. Successors and Assigns Bound; Joint and Several Liability; Captions.** The obligations of the borrower shall bind the borrower's heirs, assigns, and successors, and the obligations shall be joint and several.
- 13. Notice.** The lender shall provide the borrower with notice of any default in writing.
- 14. Governing Law; Severability.** This deed shall be governed by the laws of the State of Illinois, and the provisions shall be severable.
- 15. Borrower's Copy.** The borrower shall receive a copy of this deed.
- 16. Revolving Credit Loan.** The loan is a revolving credit loan with a maximum amount of \$43,000.00.
- 17. Termination and Acceleration.** The loan shall be terminated upon payment in full, and the lender shall have the right to accelerate the loan in the event of a default.
- 18. Assignment of Rents; Appointment of Receiver; Lender in Possession.** The lender shall have the right to assign the rents and to appoint a receiver in the event of a default.
- 19. Release.** The lender shall release the property upon payment in full.
- 20. Waiver of Homestead.** The borrower waives the homestead exemption.

In Witness Whereof,


JOHN KAHR

MARIE G. KAHR

92330361

State of Illinois }
County of COOK } SS
TINA M. SALADINO

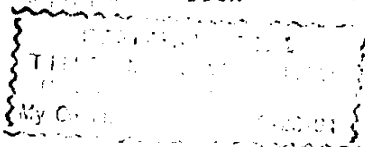
JOHN KAHR AND MARIE G. KAHR

are their

11th

May

92



Ronald L. Ludewig

LaSalle Northwest National Bank

