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ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that whereas, the undersigned, REPUBLIC BANK OF CHICAGO, an Illinois corporation, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to the undersigned pursuant to a Trust Agreement dated 3/18/92, and known as Trust Number 1259, ("Borrower" herein) in order to secure a Note payable to REPUBLIC BANK OF CHICAGO ("Lender" herein) in the principal sum of Two Hundred Fifty Thousand and 00/100ths (U.S.\$250,000.00) Dollars, did execute a Mortgage to Lender of same date herewith, mortgaging to the real estate described on Exhibit "A" attached hereto and incorporated herein by reference ("Premises" herein); and

WHEREAS, Lender is the owner and holder of said Mortgage and the Note secured thereby.

NOW, THEREFORE, as additional consideration to Lender, Borrower hereby absolutely assigns, transfers and sets over unto Lender, its successors or assigns, all the rents, issues and profits now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the Premises which may be made or agreed to by the Borrower or by the Lender under the power herein granted. It is Borrower's intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all rents, issues and profits thereunder unto the Lender.

Upon default by Borrower in complying with any term or provision of the Note or Mortgage herein described, Borrower authorizes Lender to:

A. let and re-let the Premises or any part thereof, according to Lender's discretion, and to bring or defend any suits in connection with the Premises in Lender's name, as Lender may consider expedient, and to make such repairs to the Premises as Lender may deem proper or advisable, and to do anything in and about the Premises that Borrower might do; and

B. to collect, use and apply the rents, issues and profits derived from the Premises or any lease thereof toward the payment of any present or future indebtedness or liability of Borrower to Lender, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of the Premises, including, but not limited to, repairs, taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing the Premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

C. collect from Borrower or it's Beneficiaries rent for any part of the Premises occupied by Borrower or it's Beneficiaries at the prevailing rate per month. A failure on the part of Borrower or it's Beneficiaries to promptly pay said rent on the first day of each and every month shall, in and of itself, constitute a forcible entry and detainer and Lender may, in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of the part of the Premises occupied by Borrower or it's Beneficiaries.

This Assignment of Rents shall be binding upon and inure to the benefit of the respective successors and assigns of the parties hereto, shall be construed as a covenant running with the land, and shall continue in full force and effect until all of indebtedness or liability of the Borrower to Lender shall have been fully paid, at which time this Assignment of Rents shall terminate.

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MAIL TO:  
REPUBLIC BANK OF CHICAGO  
John O'Gara, Vice President  
6501 South Pulaski Road  
Chicago, Illinois 60629

PREPARED BY:  
JAMES B. CARROLL, ESQ.  
2400 West 95th Street, Suite 501  
Evergreen Park, Illinois 60642  
(708) 422-3766

58013336

NOTARY PUBLIC

OFFICIAL MY HAND AND OFFICIAL SEAL THIS 8th day of May, 1992.  
BEVERLY J. VANDYKE  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXPIRES APR. 22, 1995

The undersigned, a notary public in and for said County and State, DO HEREBY CERTIFY that CHICAGO, an Illinois corporation and TRUST OFFICER is personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Trust Officer and Secretary, they signed and delivered the said instrument of said corporation AS TRUSTEE, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation AS TRUSTEE, for the uses and purposes therein set forth.

STATE OF ILLINOIS )  
) SS.  
) COUNTY OF COOK )

REPUBLIC BANK OF CHICAGO a/n/v/a  
dated 3/18/92 a/n/v/a Trust 1259  
BY: John O'Gara Trust Officer

ATTEST: [Signature] Secretary

The failure of the Lender to exercise any right which Lender might exercise hereunder shall not be deemed a waiver by Lender of Lender's right of exercise thereafter or prejudice Lender's rights hereunder.  
This Assignment of Renis is executed by Borrower, not personally but as Trustee aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee and it is expressly understood and agreed that nothing herein or in the Note secured hereby shall be construed as creating any obligation of Borrower, as Trustee aforesaid, personally to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant WHEREOF, the Borrower, not personally, but as Trustee aforesaid, has caused this Assignment of Renis to be signed by its Trust Officer, and its corporate seal to be hereunder affixed and attested by its Secretary, this 8th day of May, 1992.

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COMMONLY KNOWN AS: 9847 Treetop Drive, Orland Park, IL 60462

PIN: 27-16-210-015

LOT 25 IN TREETOP SUBDIVISION UNIT 2, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

EXHIBIT "A"  
TO  
ASSIGNMENT OF RENTS

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