

SUBORDINATION OF LIEN

92332096

WHEREAS, James C. Sherry, Jr. and Rosemary H. Sherry

by their mortgage dated 7/19/90 and recorded in the Recorder's Office of COOK County, Illinois as Document 90352464 did convey unto Baxter Credit Union

certain premises in Cook County, Illinois, described as lot 7 in block L in the subdivision of lots 9 to 14 inclusive, in Caroline Flene's subdivision of the south 50 acres of the East 1/2 of the northeast 1/4 of section 31, township 42 north, range 11, east of the third principal meridian, in Cook County, Illinois.

13-31-226-019

to secure their note for Twenty-five thousand and 0/100 (\$25,000.00) DOLLARS

WHEREAS, the said James C. Sherry, Jr. and Rosemary H. Sherry

by their mortgage dated MAY 4, 1992 and recorded in said Recorder's Office on Document did convey unto Midland Financial Mortgages as mortgagee, the said premises to secure payment of 727.61 not in the aggregate sum of 75,000.00 DOLLARS with interest, payable as therein provided; and

WHEREAS, the notes secured by the said first mortgage are held and owned by Baxter Credit Union who desires to subordinate the lien of the mortgage securing the same to the lien of the mortgage recorded as Document 92332096 secondly above described.

NOT THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR TO in hand paid, the said Baxter Credit Union does hereby covenant and agree with the said Midland Financial Mortgages

as mortgagee that the note owned by said Baxter Credit Union and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Midland Financial Mortgages as aforesaid for all advances made or to be made on the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said VP Mortgages this 1st day of May, A.D., 19 92

Edward W. Swanson V.P Mortgages

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STATE OF ILLINOIS

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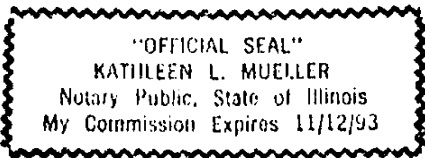
COUNTY OF COOK

DEPT-01 RECORDING \$23.50
191111 TRAN 7325 05/14/92 10:43:00
49590 4 6 \* 92-332096
COOK COUNTY RECORDER

Kathleen L. Mueller a NOTARY PUBLIC in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Edward W. Swanson

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 1st day of May A.D., 19 92 My Commission Expires 11/12 19 93



Kathleen L. Mueller Notary Public

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UNOFFICIAL COPY

Property of Cook County Clerk's Office

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Mail to: Midland Terancia  
1821 Walden Office Sq  
Schaumburg IL 60173