

# UNOFFICIAL COPY

FORM 110-11-90  
Not for use

## EXTENSION AGREEMENT (ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 1st day of April, 1992, by and between Foster Bank

the owner of the mortgage or trust deed hereinafter described, and Sang H. Han and Myung Ja Han, Husband and Wife, as Joint Tenants

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Commercial mortgage loan in the amount of \$90,000

DEPT-01 RECORDING \$25.00  
77333 TRAN 5585 05/30/92 13:27:00  
40614 \*-92-350315  
COOK COUNTY RECORDER

### 92350315

Above Space For Recorder's Use Only

dated March 23, 1989, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded April 6, 1989, in the office of the Registrar of Titles Recorder of Cook County, Illinois, in \_\_\_\_\_ of \_\_\_\_\_ at page \_\_\_\_\_ as document No. 89-150929 conveying to Foster Bank

certain real estate in Cook County, Illinois described as follows:

Lot 11 in Block 44 in W.S. Kaiser and Company's Peterson Woods addition to Arcadia Terrace in the Southwest 1/4 of Section 1, Township 40 North, Range 13, East of the Third Principal Meridian (Except that part of said Lots conveyed to the City of Chicago), in Cook County, Illinois.

PIN# 13-01-319-011-0000

Address: Commonly known as: 5805 N. Lincoln Ave, Chicago, IL 60659

### 92350315

2. The amount remaining unpaid on the indebtedness is \$ 79,408.80

3. Said remaining indebtedness of \$ 79,408.80 shall be paid on or before April 1, 1995. Repayments of the indebtedness shall be in 36 equal, consecutive installments of \$ 1,109.27 each, beginning on the May 1, 1992 and continuing on the same day of every month thereafter until fully paid, said payments to include both principal and interest and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until April 1, 1995, 19\_\_\_\_, at the rate of 2 1/2 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 2 1/2 per cent per annum, and interest after maturity at the rate of 2 1/2 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Foster Bank, 5225 N. Kedzie Ave, Chicago, IL 60625

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Foster Bank  
BY: [Signature] (SEAL)  
S. J. Kim, Assistant V.P.  
BY: [Signature] (SEAL)  
Peter Morrison, Cashier & Secretary

X: [Signature] (SEAL)  
Sang H. Han  
X: [Signature] (SEAL)  
Myung Ja Han

This instrument was prepared by Foster Bank/K. Denham/5225 N. Kedzie Ave, Chicago, IL 60625  
NAME AND ADDRESS.

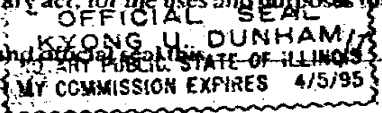
23

# UNOFFICIAL COPY

STATE OF Illinois  
COUNTY OF Cook } ss.

I, Kyong Dunham  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Sung H. Han & Myung In Han personally known to me to be the same person whose name et al subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 1st day of May 1992



*[Signature]*  
Notary Public

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_ } ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ he \_\_\_\_\_ signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

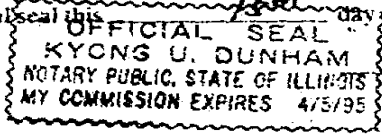
GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

Notary Public

STATE OF Illinois  
COUNTY OF Cook }

I, Kyong Dunham  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Kyu S. Kim Assistant Vice President of Foster Bank and Peter Morrison Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such A.U.P. and Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said \_\_\_\_\_ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 1st day of May 1992



*[Signature]*  
Notary Public

9200-0015

BOX \_\_\_\_\_

EXTENSION AGREEMENT

WITH \_\_\_\_\_

MAIL TO:

**FOSTER BANK**  
5225 North Kedzie Avenue  
Chicago, Illinois 60625  
**(312) 588-7100**