

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

George Zayed, a married man

of the City of Chicago County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, All American Bank of Chicago

of the City of Chicago County of Cook and State of Illinois, his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
19			\$
19			\$
19	1992 MAY 21 AM 11:46	92352331	\$
19			\$
19			\$
19			\$

2300

such rent being payable monthly in advance upon the property described as follows, to-wit:

Parcel 1:

Lot 2 in Martha E. Buckingham's subdivision of the West 1/2 of Block 16 in Union Park Second Addition to Chicago, (except that part lying West of a line 50 feet East of and parallel with the West line of Section 8, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Lot 1 in Martha E. Buckingham's subdivision of part of the West 1/2 of Block 16 in Union Park Second addition to Chicago in the Southwest 1/4 of Section 8, Township 39 North, Range 14 East of the Third Principal Meridian (except that part of said Lot 1 taken for widening Ashland Avenue), all in Cook County, Illinois.

Permanent Real Estate Index 17-08-315-001 and 17-08-315-002
Property commonly known as: 235 N. Ashland Ave., Chicago, Illinois

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under hand and seal this 20th day of May 19 92

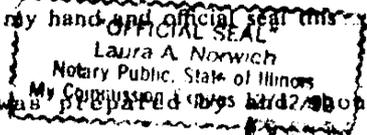
George Zayed (SEAL) (SEAL)

STATE OF Illinois } I the undersigned
County of Cook } ss. a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that George Zayed, a married man

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 20th day of May 19 92



[Signature]
Notary Public

This document should be mailed to: Grace Eisenbraun, c/o All American Bank
3611 N. Kedzie Ave.
Chicago, Illinois 60618

BOX 333

File
10/10/92
235 N. Ashland Ave.
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