SUBORDINATION OF MECHANICS' LIEN

920000001

(To be recorded by the Recorder of Deeds of Cook County, and returned to Chicago Mercantile Exchange.)

THIS SUBORDINATION OF MECHANICS' LIEN RIGHTS is made as of the 1st day of January, 1992, by Krahl Associates, Inc., an Illinois corporation, ("Contractor"), and is hereby given and delivered to the CHICAGO MERCANTILE EXCHANGE (herein called "Owner"), an Illinois not-for-profit corporation having its principal place of business at 10 and 30 South Wacker Drive, Chicago, Illinois 60606.

RECITALS

Contractor and Owner have entered into a written Maintenance Contract, as amended ("Contract") under which Contractor has provided and will provide certain materials, equipment, labor and services and related items and appurtenances, in and to certain office and support space leased by Owner in the 10 and 30 South Wacker Drive buildings on the property in Cook County, Illinois, legally described in Exhibits 1 and 2 attached hereto. The capitalized defined terms used herein shall have the meanings ascribed to them in the Contract.

BUBORDINATION OF LIFT RIGHTS

For valuable consideration receipt of which is hereby acknowledged by the parties, Contractor hereby agrees that any Mechanic's Lien Claim, whenever arising, shall be subject and fully subordinate to any Superior Claim, regardless of when such Superior Claim arose or shall arise or become or becomes perfected.

This Subordination Agreement is not intended to replace or revoke the Lien Waiver. It is the intention of the parties that the Lien Waiver shall remain effective to the full extent permitted by law.

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WITNESS the due execution hereof as of the day and year first above written.

CONTRACTOR:

KRAHL ASSOCIATES, INC., an Illinois corporation

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING RETURN TO:

Property of Cook County Clerk's Office Craig S. Donohue, Esq. Attorney Chicago Mercantile Exchange 30 South Wacker Drive Chicago, Illinois 60606



ACKNOWLEDGMENT

STATE OF () SS COUNTY OF ()
I,
"OFFICIAL SEAL" Wilma Jean Penny Notary Public My Commission Expires 3/24/94 My Commission Expires 3/24/94

Exhibit 1

TOWER SITE NO. 1:

BEING THE LAND, PROPERTY AND SPACE IN THAT PART OF BLOCK 80 IN SCHOOL SECTION ADDÍTION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,

ILLINOIS, BOUNDED AND DESCRIBED AS FOLLOWS:

- Door BEGINNING ON THE SOUTH LINE OF SAID BLOCK 80 AT THE POINT OF INTERSECTION OF SAID SOUTH LINE WITH THE WEST LINE OF S. WACKER DRIVE, SAID WEST LINE OF S. WACKER DRIVE BEING ALSO THE WEST LINE OF THE EAST 54.00 FEET OF SAID BLOCK BO AS ESTABLISHED BY CRDINANCE RE-LATTING TO THE WACKER DRIVE ROUTE OF THE COMPREHENSIVE SUPER HIGHWAY SYSTEM PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 5TH

DAY OF SEPTEMBER, 1946, AND RUNNING THENCE NORTH ALONG SAID WEST LINE OF S. WACKER DRIVE A DISTANCE 0 : 178.816 FEET:

THENCE WEST ALONG A LINE PERPENDICULAR TO SAID WEST LINE OF S. WACKER DRIVE (SAID PERPENDICULAR LINE BEING 20,08 FEET SOUTH FROM AND PARA LEL WITH A CERTAIN BUILDING COLUMN CENTERLINE IN A BUILDING TO BE EXESTED UPON SAID BLOCK 80) A DISTANCE OF 30.75 FEET;

THENCE NORTH ALONG A LINE PARALLEL WITH SAID WEST LINE OF S. WACKER DRIVE, A DISTANCE OF 20.08 FEET TO AN INTERSECTION WITH SAID COLUMN CENTERLINE

THENCE WEST /LONG SAID COLUMN CENTERLINE A DISTANCE OF 155,667 FEET;

THENCE SOUTH ALONG A LINE PERPENDICULAR TO SAID COLUMN

CENTERLINE, A DISTANCE OF 20 OF FEET;

THENCE WEST ALONG A I WE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTANCE OF 28.174 FEET TO AN INTERSECTION WITH THE DOCK LINE ON THE EAST SIDE OF THE SOUTH BRANCH OF THE CHICAGO RIVER BETWEEN MADISON AND MONROE STREETS AS ESTABLISHED BY ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF FEBRUARY, 1946;

THENCE SOUTHWARDLY ALONG SAID JOCK LINE A DISTANCE OF 158.60 FEET TO AN INTERSECTION WITH A LINE 22.00 FEET, MEASURED PER-PENGICULARLY, NORTH FROM AND PARALLEL WITH THE SOUTH LINE OF SAID BLOCK 80;

THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 19,12 FEET TO AN INTERSECTION WITH A LINE DRAWN PERPENDICULAR TO SAID SOUTH LINE OF BLOCK 80 FROM A POINT THEREON DISTANT 20.00 FEET EAST FROM THE POINT OF INTERSECTION OF SAID SOUTH LINE WITH SAID DOCK LINE;

THENCE SOUTH ALONG SAID PERPENDICULAR LINE A DISTANCE OF 20.00 FEET TO AN INTERSECTION WITH SAID SOUTH LINE OF BLOCK 80; AND THENCE EAST ALONG SAID SOUTH LINE OF BLOCK 80 A DISTANCE OF 202.72 FEET TO THE POINT OF BEGINNING.

CONTAINING 41,793.50 SQUARE FEET OF LAND, MORE OR LESS. TOGETHER WITH THE PROPERTY AND SPACE LYING BETWEEN HORIZON-TAL PLANES WHICH ARE 21.50 FEET AND 49.50 FEET, RESPECTIVELY, ABOVE CHICAGO CITY DATUM, AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTI-CALLY, OF THAT PART OF SAID BLOCK 80 BOUNDED AND DESCRIBED AS FOLLOWS:



DOO OF

BEGINNING ON THE COLUMN CENTERLINE MARKING THE NORTH LINE OF TOWER SITE NO. 1 AT THAT CORNER OF SAID TOWER SITE NO. 1 WHICH IS 50.75 FEET WEST FROM SAID WEST LINE OF S. WACKER DRIVE; AND RUNNING THENCE WEST ALONG SAID COLUMN CENTERLINE A DISTANCE OF 155.667 FEET; THENCE HORTH, PARALLEL WITH SAID WEST LINE OF S. WACKER CRIVE A DISTANCE OF 90.00 FEET; THENCE EAST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-A DISTANCE OF FOUR INCHES (0.333 FEET); THENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2.50 FEET, EAST 5.00 FEET; AND NORTH 2.50 FEET; THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 MENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2.50 FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET;
THEICE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET; THENCE TROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2.50 FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET; THENCE EAST LONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2,50 FEET; EAST 5.00 FEET; AND NURTH 2.50 FEET; THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET:

FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2.50 FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET;

THENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2.50 FEET; EAST 5.00 FEET; AND NORTH 2.35 FEET;

THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00

THENCE EAST ALONG SAID PARALLEL LIVE A DISTANCE OF 4 INCHES (0.333 FEET) TO A POINT 30.75 FEET WEST FROM SAID WEST LINE OF S. WACKER DRIVE; AND

THENCE SOUTH ALONG A STRAIGHT LINE A D'STANCE OF 90.00 FEET TO THE POINT OF BEGINNING.

EXCEPTING HOWEVER FROM THE LAND, PROPERTY AND SPACE IN SAID TOWER SITE NO. 1 THAT PART THEREOF LYING BETWEEN HORIZONTAL PLANES WHICH ARE 49.50 FEET AND 32.50 FEET, RESPECTIVELY, ABOVE CHICAGO CITY DATUM, AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THAT PART OF SAID BLOCK 80 BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING ON THE WEST LINE OF S. WACKER DRIVE AT THAT CORNER OF SAID TOWER SITE NO. 1 WHICH IS 178.816 FEET NORTH FROM THE INTERSECTION OF SAID WEST LINE WITH THE SOUTH LINE OF SAID BLOCK 80, AND RUNNING

THENCE WEST ALONG A LINE PERPENDICULAR TO SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 30.75 FEET;

THENCE NORTH PARALLEL WITH SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 20.08 FEET TO AN INTERSECTION WITH THE BUILDING COLUMN CENTERLINE MARKING THE NORTH LINE OF SAID TOWER SITE NO. 1; THENCE WEST ALONG SAID COLUMN CENTERLINE A DISTANCE OF 155.667 FEET;

DOOD OF

CENTERLINE A DISTANCE OF 20.08 FELT; THENCE WEST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTANCE OF 28,174 FEET TO AN INTERSECTION WITH THE DOCK LINE ON THE EAST SIDE OF THE SOUTH BRANCH OF THE CHICAGO RIVER BETWEEN MADISON AND MONROE STREETS AS ESTABLISHED BY ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 18TH DAY OF FEBRUARY, 916; THENCE SOUTHWARDLY ALONG SAID DOCK LINE A DISTANCE OF 72,495 FEET TO A POINT WHICH IS 92.50 FEET, MEASURED PERPENDICULARLY, SOUTH FROM SALD COLUMN CENTERLINE AND 217,891 FEET WEST FROM SAID WEST LINE OF S. WACKER DRIVE; THENCE EAST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTANCE OF 31,808 FEET: THENCE AROUND A BUILDING COLUMN AS FOLLOWS: NORTH 5.00 FEET; EAST 5.10 FEET; AND SOUTH 5.00 FEET; THENCE FAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET, THENCE ALOUND A BUILDING COLUMN AS FOLLOWS: NORTH 5.00 FEET; EAST 5.00 FEET, AND SOUTH 5.00 FEET; THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: NORTH 5.00 FEET; EAST 5.00 FEET; AND SOUTH 5.00 FEET; THENCE EAST ALONG JAID PARALLEL LINE A DISTANCE OF 25.00 FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: NORTH 5.00 FEET; EAST 5.00 FEET; AND SOUTH 5.07 FEET; THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: NORTH 5.00 FEET; EAST \$.00 FEET; AND SOUTH 5.00 FEET;
THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET; THENCE AROUND A BUILDING COLUMN AS FILLOWS: NORTH 5.00 FEET; EAST 5.00 FEET; AND SOUTH 5.00 FEET;
THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 31.083

THENCE SOUTH ALONG A LINE PERPENDICULAR TO SAID COLUMN

AND EXCEPTING FROM SAID LAND, PROPERTY AND SPACE IN SAID TOWER SITE NO. 1 THAT PART THEREOF LYING BETWEEN HORIZONTAL PLANES WHICH ARE 72.50 FEET AND 107.00 FEET, RESPECTIVELY, ABOVE CHICAGO CITY DATUM, AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THAT PART OF SAID BLOCK BO BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING ON THE WEST LINE OF S. WACKER DRIVE AT THAT CORNER OF SAID TOWER SITE NO. 1 WHICH IS 178 RIS FEFT HORTH FROM

FEET TO THE POINT OF BEGINNING.

FEET TO AN INTERSECTION WITH SAID WEST LINE OF 5. WACKER DRIVE; AND THENCE NORTH ALONG SAID WEST LINE A DISTANCE OF 72.42

CORNER OF SAID TOWER SITE NO. 1 WHICH IS 178.816 FEET NORTH FROM THE INTERSECTION OF SAID WEST LINE WITH THE SOUTH LINE OF SAID BLOCK 80, AND RUMBING

THENCE WEST ALONG A LINE PERPENDICULAR TO SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 30.75 FEET;

THENCE NORTH PARALLEL WITH SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 20.08 FEET TO AN INTERSECTION WITH THE BUILDING COLUMN CENTERLINE MARKING THE NORTH LINE OF SAID TOWER SITE NO. 1;

THENCE WEST ALONG SAID COLUMN CENTERLINE A DISTANCE OF 155.667 FEET;

THENCE SOUTH ALCHG A LINE PERPENDICULAR TO SAID COLUMN CENTERLINE A DISTANCE OF 20.08 FEET;

DOOP TO THENCE WEST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-WINE A DISTANCE OF 28,174 FEET TO AN INTERSECTION WITH THE DOCK LINE Charte EAST SIDE OF THE SOUTH BRANCH OF THE CHICAGO RIVER BETWEEN MADISCY AND MONROE STREETS AS ESTABLISHED BY CROIMANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF FEBRUARY, 1946;

THENCE SOUTHWARDLY ALONG SAID DOCK LINE A DISTANCE OF 67.49 FELT TO A POINT WHICH IS 87.50 FEET MEASURED PERPENDICULARLY SOUTH FROM ... O COLUMN CENTERLINE AND 217.662 FEET WEST FROM SAID WEST LINE OF S. HACKER DRIVE;

THENJE EAST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE SAID DISTANCE OF 217.662 FEET TO AN INTERSECTION WITH SAID WEST LINE OF S. WACKER PRIVE: AND

THENCE NORTH ALONG SAID WEST LINE, A DISTANCE OF 67.42 FEET TO THE POINT OF SECINNING.

AND EXCEPTING FROM SAID LAND, PROPERTY AND SPACE IN SAID TOWER SITE NO. 1 THAT PART THEREOF LYING BETWEEN HORIZONTAL PLANES WHICH ARE 107.00 FEET AND 112.50 FEET, RESPECTIVELY, ABOVE CHICAGO CITY DATUM, AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THAT PART OF SAID BLOCK 80 BOUNDED AND DESCRIBED AS FOLICWS:

BEGINNING ON THE WEST LIVE OF 5, WACKER DRIVE AT THAT CORNER OF SAID TOWER SITE NO. 1 WHICH IS 178,816 FEET NORTH FROM THE INTERSECTION OF SAID WEST LINE WITH THE SOUTH LINE OF SAID BLOCK 80, AND RUNNING

THENCE WEST ALONG A LINE PERMINDICULAR TO SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 30.75 FEET;

THENCE NORTH PARALLEL WITH SAID JEST LINE OF S. WACKER DRIVE A DISTANCE OF 20.08 FEET TO AN INTERSECTION WITH THE BUILDING COLUMN CENTERLINE MARKING THE NORTH LINE OF SAID TOWER SITE NO. 1; THENCE WEST ALONG SAID COLUMN CENTERLINE & DISTANCE OF 155.667 FEET;

THENCE SOUTH ALONG A LINE PERPENDICULAR TO SAID COLUMN CENTERLINE A DISTANCE OF 20.08 FEET;

THENCE WEST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTANCE OF 28,174 FEET TO AN INTERSECTION WITH THE DOCK LINE ON THE EAST SIDE OF THE SOUTH BRANCH OF THE CHICAGO RIVER BETWEEN MADISON AND MONROE STREETS AS ESTABLISHED BY ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF FEBRUARY, 1946;

THENCE SOUTHWARDLY ALONG SAID DOCK LINE A DISTANCE OF 54.977 FEET TO A POINT WHICH IS 75.00 FEET, MEASURED PERPENDICULARLY, SOUTH FROM SAID COLUMN CENTERLINE AND 217,093 FEET WEST FROM SAID WEST LINE OF 5. WACKER DRIVE;

THENCE EAST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE SAID DISTANCE OF 217.093 FEET TO AN INTERSECTION WITH SAID WEST LINE OF S. WACKER ORIVE; AND

THENCE NORTH ALONG SAID WEST LINE A DISTANCE OF 54,920 FEET TO THE POINT OF BEGINNING.

AND EXCEPTING FROM SAID LAND PROPERTY AND SPACE IN SAID TOWER SITE NO. I THAT PART THEREOF LYING BETWEEN HORIZONTAL PLANES, WHICH ARE 118.50 FEET AND 141.50 FEET, RESPECTIVELY, ABOVE CHICAGO CITY DATUM, AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THAT PART OF SAID BLOCK 80 BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING ON THE WEST LINE OF S. WACKER DRIVE AT THAT

DOO PLANT SOWNER OF SAID TOWER SITE NO. 1 WHICH IS 178,816 FEET NORTH FROM THE STERSECTION OF SAID WEST LINE WITH THE SOUTH LINE OF SAID BLO K 80, AND RUNNING

THENCE WEST ALONG A LINE PERPENDICULAR TO SAID WEST LINE MACKER DRIVE A DISTANCE OF 30,75 FEET;

THINCE NORTH PARALLEL WITH SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 20.08 FEET TO AN INTERSECTION WITH THE BUILDING

COLUMN CENTERLY TO MARKING THE NORTH LINE OF SAID TOWER SITE HO. 1; THENCE WEST ALONG SAID COLUMN CENTERLINE A DISTANCE OF 155.667 FEET:

THENCE SOUTH ALONG A LINE PERPENDICULAR TO SAID COLUMN

CENTERLINE A DISTANCE OF 20.08 FEET;
THENCE WEST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTANCE OF 28.174 FEET TO AN INTERSECTION WITH THE DOCK LINE ON THE EAST SIDE OF THE SOUTH BRANCH OF THE CHICAGO RIVER BETWEEN MADISON AND MONROE STREETS AS ESTABLISHED BY ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF FEBRUARY, 1946;

THENCE SOUTHWARDLY ALONG SAID DOCK LINE A DISTANCE OF \$3.475 FEET TO A POINT WHICH IS 73.70 FEET, MEASURED PERPENDICULARLY, SOUTH FROM SAID COLUMN CENTERLINE AND 217.024 FEET WEST FROM SAID WEST LINE OF S. WACKER DRIVE;

THENCE EAST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE SAID DISTANCE OF 217.024 FEET TO AN INTERSECTION WITH SAID WEST LINE OF S. WACKER DRIVE; AND

THENCE NORTH ALONG SAID WEST LINE & DISTANCE OF 53,420 FEET TO THE POINT OF BEGINNING.

AND EXCEPTING FROM SAID LAND, PROPERTY NO SPACE IN SAID TOWER SITE NO. 1 THAT PART THEROF LYING BETWEEN HORIZONTAL PLANES WHICH ARE 141.50 FEET AND 153.00 FEET, RESPECTIVELY, ABOVE CHICAGO CITY DATUM, AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THAT PART OF SAID BLOCK 80 BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING ON THE WEST LINE OF S. WACKER DRIVE AT THAT CORNER OF SAID TOWER SITE NO. 1 WHICH IS 178.816 FEET NORTH FROM THE INTERSECTION OF SAID WEST LINE WITH THE SOUTH LINE OF SAID BLOCK 80, AND RUNNING

THENCE WEST ALONG A LINE PERPENDICULAR TO SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 30.75 FEET;

THENCE NORTH PARALLEL WITH SAID WEST LINE OF 5. WACKER DRIVE A DISTANCE OF 20.08 FEET TO AN INTERSECTION WITH THE BUILDING COLUMN CENTERLINE MARKING THE NORTH LINE OF SAID TOWER SITE NO. 1; THENCE WEST ALONG SAID COLUMN CENTERLINE A DISTANCE OF

155.667 FEET; THENCE SOUTH ALONG A LINE PERPENDICULAR TO SAID COLUMN CENTERLINE A DISTANCE OF 20.08 FEET;

THENCE WEST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTANCE OF 28.174 FEET TO AN INTERSECTION WITH THE DOCK LINE ON THE EAST SIDE OF THE SOUTH BRANCH OF THE CHICAGO RIVER BETWEEN MADISON AND MONROE STREETS AS ESTABLISHED BY ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF FEBRUARY. 1946;

THENCE SOUTHWARDLY ALONG SAID DOCK LINE A DISTANCE OF 36.791 FEET TO A POINT WHICH IS 56.833 FEET MEASURED PERPENDICULARLY, SOUTH FROM SAID COLUMN CENTERLINE AND 216,265 FEET WEST FROM SAID WEST LINE OF S. WACKER DRIVE;

THENCE EAST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-SAID DISTANCE OF 216.265 FEET TO AN INTERSECTION WITH SAID WEST LINE OF S. WACKER DRIVE; AND

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JOHE PO THENCE NORTH ALONG SAID WEST LINE A DISTANCE OF 36.753 FEET TO THE POINT OF BEGINNING.

Exhibit 2

TOWER SITE NO. 2:

STATE OF THE PARTY.

BEING THE LAND, PROPERTY AND SPACE IN THAT PART OF BLOCK 80 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLINGIS, BOUNDED AND DESCRIBED AS FOLLOWS:

DOOP TO BEGINNING ON THE NORTH LINE OF SAID BLOCK BO AT THE POINT OF INTERSECTION OF SAID NORTH LINE WITH THE WEST LINE OF S. WACKER DRIVE, SAID WEST LINE OF 5. WACKER DRIVE BEING ALSO THE WEST LINE OF THE EAST 54.00 FEET OF SAID BLOCK 80 AS ESTABLISHED BY ORDINANCE RELATING TO THE WACKER DRIVE ROUTE OF THE COMPREHEN-SIVE SUPER HIGHWAY SYSTEM PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 5TH DAY OF SEPTEMBER, 1946, AND RUNNING

THENCE SOUTH ALONG SAID WEST LINE OF 5. WACKER DRIVE A DISTINCE OF 219.354 FEET TO A POINT WHICH IS 178.816 FEET NORTH FROM THE POINT OF INTERSECTION OF SAID WEST LINE OF S. WACKER DRIVE FIRM THE SOUTH LINE OF SAID BLOCK 80;

THENCE WEST ALONG A LINE PERPENDICULAR TO SAID WEST LINE OF SAID WEST LINE OF SAID WEST LINE OF SAID WEST SOUTH FROM AND PARALLEL WITH A CERTAIN BUILDING COLUMN CENTERLINE IN A BUILDING TO LE ERECTED UPON SAID BLOCK 80) A DISTANCE OF 30.75 FEET;

THENCE HOLTH ALONG A LINE PARALLEL WITH SAID WEST LINE OF 5, WACKER DRIVE % DISTANCE OF 20.08 FEET TO AN INTERSECTION

WITH SAID COLUMN CENTERLINE;
THENCE WEST ALCAG SAID COLUMN CENTERLINE A DISTANCE OF 155.667 FEET;

THENCE SOUTH ALONG A LINE PERPENDICULAR TO SAID COLUMN CENTERLINE A DISTANCE OF 20, 48 LEET;

THENCE WEST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTANCE OF 28.174 FEET TO AN INTERSECTION WITH THE DOCK LINE ON THE EAST SIDE OF THE SOUTH GRANCH OF THE CHICAGO RIVER BETWEEN MADISON AND MONROE STREETS AS ESTABLISHED BY ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF FEBRUARY, 1946;

THENCE NORTHWARDLY ALONG SAID DOCK LINE A DISTANCE OF 189.98 FEET TO AN INTERSECTION WITH A LINE 3' .00 FEET, MEASURED PERPENDICULARLY, SOUTH FROM AND PARALLEL WITH THE NORTH LINE OF SAID BLOCK 80;

THENCE EAST ALONG SAID PARALLEL LINE (DISTANCE OF 37.30 FEET TO AN INTERSECTION WITH A LINE DRAWN PERPEND CULAR TO SAID NORTH LINE OF BLOCK BD FROM A POINT THEREON DISTANT 36.00 FEET EAST FROM THE POINT OF INTERSECTION OF A WESTWARD EXTENSION OF SAID NORTH LINE WITH SAID DOCK LINE;

THENCE NORTH ALONG SAID PERPENDICULAR LINE A DISTANCE OF 30.00 FEET TO AN INTERSECTION WITH SAID NORTH LINE OF BLOCK 80; AND THENCE EAST ALONG SAID NORTH LINE OF BLOCK 80 A DISTANCE OF 168.58 FEET TO THE POINT OF BEGINNING;

CONTAINING 41,793.50 SQUARE FEET OF LAND, MORE OR LESS.

EXCEPTING FROM SAID LAND, PROPERTY AND SPACE IN TOWER SITE NO. 2 THAT PART THEREOF LYING BETWEEN HORIZONTAL PLANES WHICH ARE 21.50 FEET AND 49.50 FEET, RESPECTIVELY, ABOVE CHICAGO CITY DATUM AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THAT PART OF SAID BLOCK 80 BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING ON THE COLUMN CENTERLINE MARKING THE SOUTH LINE OF TOWER SITE NO. 2 AT THAT CORNER OF SAID TOWER SITE NO. 2 WHICH IS 30.75 PEET WEST FROM SAID WEST LINE OF S, WACKER DRIVE, AND RUNNING THENCE WEST ALONG SAID COLUMN CENTERLINE A DISTANCE OF 155.607 FEET; THENCE NORTH, PARALLEL WITH SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 90.00 FEET; THENCE EAST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISIPICE OF FOUR INCHES (0.333 FEET); THENCE PROUND A BUILDING COLUMN AS FOLLOWS: FEET; EAST 5.00 FELT; AND NORTH 2.50 FEET;
THENCE 2:37 ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET: THENCE AROUND A BUILDING COLUMN AS FOLLOWS: FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET;
THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2.50 FEET; EAST 5.00 FEET; AND NORTH 7.50 FEET;
THENCE EAST ALONG SAID TRALLEL LINE A DISTANCE OF 25.00 FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET; THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET: THENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2.50 FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET; THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET; SCUTH 2.50 THENCE AROUND A BUILDING COLUMN AS FOLLOYS' FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET;
THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 4 INCHES (0,333 FEET) TO A POINT 30,75 FEET WEST FROM SAID WEST LINE OF 5. WACKER DRIVE; AND

THENCE SOUTH ALONG A STRAIGHT LINE A DISTANCE OF 90.00 FEET

ALSO EXCEPTING FROM SAID LAND, PROPERTY AND SPACE IN SAID

AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THAT

TOWER SITE NO. 2 THAT PART THEREOF LYING BETWEEN HORIZONTAL PLANES WHICH ARE 49.50 FEET AND 72.50 FEET, RESPECTIVELY, ABOVE CHICAGO CITY

OF SAID TOWER SITE NO. 2 WHICH IS 219.354 FEET SOUTH FROM THE INTER-

SECTION OF SAID WEST LINE WITH THE NORTH LINE OF SAID BLOCK 80, AND

PART OF SAID BLOCK BO BOUNDED AND DESCRIBED AS FOLLOWS:

TO THE POINT OF BEGINNING.

DATUM.

RUNNING

BEGINNING ON THE WEST LINE OF S. WACKER DRIVE AT THAT CORNER 3733233

THENCE WEST ALONG A LINE PERPENDICULAR TO SAID WEST LINE OF 5. WACKER DRIVE A DISTANCE OF 30.75 FEET: THENCE WORTH PARALLEL WITH SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 20.08 FEET TO AN INTERSECTION WITH THE BUILDING COLUMN CENTERLINE MARKING THE SOUTH LINE OF SAID TOWER SITE NO. 2; THENCE HEST ALONG SAID COLUMN CENTERLINE A DISTANCE OF 55.667 FEET; THENCE SOUTH ALONG A LINE PERPENDICULAR TO SAID COLUMN CENTERLINE A DISTANCE OF 20.08 FEET; THENCE WEST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTANCE OF 28.174 FEET TO AN INTERSECTION WITH THE DOCK LINE ON THE EAST SIDE OF THE SOUTH BRANCH OF THE CHICAGO RIVER BETWEEN MADISON AND MONROE STREETS AS ESTABLISHED BY ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF FEBRUARY, 1946; THENCE NORTHWARDLY ALONG SAID DOCK LINE A DISTANCE OF 110.194 FEET TO A POINT WHICH IS 90.00 FEET, MEASURED PERPENDICULARLY, NORTH FROM SAID COLUMN CENTERLINE AND 209.577 FEET WEST FROM SAID WEST LINE OF S. WASKER DRIVE; THENCE EAST FLONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTANCE OF 23,494 FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2.50
FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET;
THENCE EAST ALONG SAIL PARALLEL LINE A DISTANCE OF 25.00 FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: FEET; EAST 5.00 FEET; AND NORTH 2.30 FEET;
THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2,50 FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET. A DISTANCE OF 25.00 THENCE EAST ALONG SAID PARALLEL LIN! FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2.50 FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET; THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00 FEET; THENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2.50

THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 25.00

THENCE AROUND A BUILDING COLUMN AS FOLLOWS: SOUTH 2.50

THENCE SOUTH ALONG SAID WEST LINE A DISTANCE OF 110.08

TOWER SITE NO. 2 THAT PART THEREOF LYING BETWEEN HORIZONTAL PLANES WHICH ARE 77.50 FEET AND 107.00 FEET, RESPECTIVELY, ABOVE CHICAGO CITY DATUM, AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THAT PART OF SAID BLOCK BO BOUNDED AND DESCRIBED AS FOLLOWS:

THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 31.083

FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET;

FEET; EAST 5.00 FEET; AND NORTH 2.50 FEET;

FEET TO THE POINT OF BEGINNING.

FEET;

FEET TO AN INTERSECTION WITH SAID WEST LINE OF 5. WACKER DRIVE; AND AND EXCEPTING FROM SAID LAND, PROPERTY AND SPACE IN SAID

BEGINNING ON THE WEST LINE OF S. WACKER DRIVE AT THAT CORMER OF SAID TOWER SITE NO. 2 WHICH IS 219.354 FEET SOUTH FROM BLOCK BO, AND RUNNING

THENCE WEST ALONG A LINE PERPENDICULAR TO SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 30.75 FEET;

- 1000 PM THENCE NORTH PARALLEL WITH SAID WEST LINE OF S. WACKER ORIVE A DISTANCE OF 10.08 FEET TO AN INTERSECTION WITH THE BUILDING SO UMN CENTERLINE MARKING THE SOUTH LINE OF SAID TOWER SITE NO. 2; THENCE WEST ALONG SAID COLUMN CENTERLINE A DISTANCE OF

155 66) FEET;

THENCE SOUTH ALONG A LINE PERPENDICULAR TO SAID COLUMN CENTERLINE A DISTANCE OF 20.08 FEET;

HENCE WEST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTINCE OF 28.174 FEET TO AN INTERSECTION WITH THE DOCK LINE ON THE EAST SIDE OF THE SOUTH BRANCH OF THE CHICAGO RIVER BETWEEN MADISON AND MINROE STREETS AS ESTABLISHED BY ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF FEBRUARY,

THENCE HERTHWARDLY ALONG SAID DOCK-LINE A DISTANCE OF 107.692 FEET TO A POINT WHICH IS 87.50 FEET, MEASURED PERPENDICULARLY, NORTH FROM SAID COLUMN CENTERLINE AND 209,693 FEET WEST FROM SAID WEST LINE OF S. WACKER DELVE;

THENCE EAST ALONG . LINE PARALLEL WITH SAID COLUMN CENTER-LINE SAID DISTANCE OF 209.6 1 FEET TO AN INTERSECTION WITH SAID WEST LINE OF S. WACKER DRIVE; AND

THENCE SOUTH ALONG SAID WEST LINE A DISTANCE OF 107.58 FEET TO THE POINT OF BEGINNING.

AND EXCEPTING FROM SAID LAND, PROPERTY AND SPACE IN SAID TOWER SITE NO. 2 THAT PART THEREOF LYING BETWEEN HORIZONTAL PLANES WHICH ARE 107,00 FEET AND 118.50 FEET, RESPECTIVELY, ABOVE CHICAGO CITY DATUM, AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THAT PART OF SAID BLOCK 80 BOUNDED AND OF TRIBED AS FOLLOWS:

BEGINNING ON THE WEST LINE OF S. MACLER DRIVE AT THAT CORNER OF SAID TOWER SITE NO. 2 WHICH IS 219.354 FEET SOUTH FROM THE INTER-SECTION OF SAID WEST LINE WITH THE NORTH LINE OF SAID BLOCK 80, AND RUNNING

THENCE WEST ALONG A LINE PERPENDICULAR TO SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 30.75 FEET;

THENCE NORTH PARALLEL WITH SAID WEST LINE OF 5. WACKER DRIVE A DISTANCE OF 20.08 FEET TO AN INTERSECTION WITH THE BUILDING COLUMN CENTERLINE MARKING THE SOUTH LINE OF SAID TOWER SITE NO. 2; THENCE WEST ALONG SAID COLUMN CENTERLINE A DISTANCE OF 155.667 FEET:

THENCE SOUTH ALONG A LINE PERPENDICULAR TO SAID CCLUMN CENTERLINE A DISTANCE OF 20.08 FEET;

THENCE WEST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTANCE OF 28.174 FEET TO AN INTERSECTION WITH THE DOCK LINE ON THE EAST SIDE OF THE SOUTH BRANCH OF THE CHICAGO RIVER BETWEEN MADISON AND MONROE STREETS AS ESTABLISHED BY ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF FEBRUARY, 1946;
THENCE NORTHWARDLY ALONG SAID DOCK LINE A DISTANCE OF 95.179

FEET TO A POINT WHICH IS 75.00 FEET, MEASURED PERPENDICULARLY, NORTH FROM SAID COLUMN CENTERLINE AND 210.26 FEET WEST FROM SAID WEST LINE OF S. WACKER DRIVE;

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THENCE EAST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE SAID DISTANCE OF 210.26 FEET TO AN INTERSECTION WITH SAID WEST LINE OF S. WACKER DRIVE; AND

THENCE SOUTH ALONG SAID WEST LINE A DISTANCE OF 95.08 FEET

LINE SAID DISTANL
LINE OF S. HACKER DRIVE
THENCE SOUTH ALCO
TO THE POINT OF BEGINNING.
AND EXCEPTING FR
TOWER SITE NO. 2 THAT PART
THE ARE 118.50 FEET AND
THE AND LYING WITH
SAID BLOCE
ON TH AND EXCEPTING FROM SAID LAND, PROPERTY AND SPACE IN SAID TOWER SITE NO. 2 THAT PART THEREOF LYING BETWEEN HORIZONTAL PLANES WHICH ARE 118.50 FEET AND 141.50 FEET, RESPECTIVELY, ABOVE CHICAGO CITY DATUM, AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THA PART OF SAID BLOCK 80 BOUNDED AND DESCRIBED AS FOLLOWS:

REGINNING ON THE WEST LINE OF S. WACKER DRIVE AT THAT CORNER OF SALO TOWLE SITE NO. 2 WHICH IS 219,354 FEET SOUTH FROM THE INTER-SECTION OF (A)D WEST LINE WITH THE NORTH LINE OF SAID BLOCK 80, AND RUNNING

THEN E PEST ALONG A LINE PERPENDICULAR TO SAID WEST LINE OF S. WACKER DRIVE / DISTANCE OF 30.75 FEET;

THENCE WORTH PARALLEL WITH SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 20.08 FLFT TO AN INTERSECTION WITH THE BUILDING COLUMN

CENTERLINE MARKING THE FOUTH LINE OF SAID TOWER SITE NO. 2;
THENCE WEST MUNG SAID COLUMN CENTERLINE A DISTANCE OF 155.667 FEET;

THENCE SOUTH ALONS A LINE PERPENDICULAR TO SAID COLUMN CENTER-LINE A DISTANCE OF 20.08 FEET;

THENCE WEST ALONG A LINE PARALLEL WITH SAID COLUMN CENTERLINE A DISTANCE OF 28.174 FEET TO AN INTERSECTION WITH THE DOCK LINE ON THE EAST SIDE OF THE SOUTH BRANCH OF THE CHICAGO RIVER BETWEEN MADISON AND MONROE STREETS AS ESTABLISHED BY DRDININGE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF FEBRUARY, 1946;

THENCE NORTHWARDLY ALONG SAID DOLK LINE A DISTANCE OF 93.677 FEET TO A POINT WHICH IS 73.50 FEET, MEASURED PERPENDICULARLY, NORTH FROM SAID COLUMN CENTERLINE AND 210.328 FEE WEST FROM SAID WEST LINE OF 5. WACKER DRIVE;

THENCE EAST ALONG A LINE PARALLEL WITH SAID COLUMN CENTERLINE SAID DISTANCE OF 210.328 FEET TO AN INTERSECTION WITH SAID WEST LINE OF 5, WACKER DRIVE; AND

THENCE SOUTH ALONG SAID WEST LINE A DISTARC! OF 93.38 FEET TO THE POINT OF BEGINNING.

AND EXCEPTING FROM SAID LAND, PROPERTY AND SPACE IN SAID TOWER SITE NO. 2 THAT PART THEREOF LYING BETWEEN HORIZONTAL PLANES WHICH ARE 141.50 FEET AND 153.00 FEET, RESPECTIVELY, ABOVE CHICAGO CITY

DATUM, AND LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY, OF THAT PART OF SAID BLOCK BO BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING ON THE WEST LINE OF S. WACKER DRIVE AT THAT CORNER OF SAID TOWER SITE NO. 2 WHICH IS 219,354 FEET SOUTH FROM THE INTER-

SECTION OF SAID WEST LINE WITH THE NORTH LINE OF SAID BLOCK 80, AND RUNNING

THENCE WEST ALONG A LINE PERPENDICULAR TO SAID WEST LINE OF S. WACKER DRIVE A DISTANCE OF 30.75 FEET;

THENCE NORTH PARALLEL WITH SAID WEST LINE OF 5. WACKER DRIVE A DISTANCE OF 20,08 FEET TO AN INTERSECTION WITH THE BUILDING COLUMN CENTERLINE MARKING THE SOUTH LINE OF SAID TOWER SITE NO. 2;

THENCE WEST ALONG SAID COLUMN CENTERLINE A DISTANCE OF 155.667 FEET;

THEREE SOUTH ALONG A LINE PERPENDICULAR TO SAID COLUMN CENTERLINE A DISTANCE OF 20.08 FEET;

THENCE WEST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE A DISTANCE OF 28,174 FEET TO AN INTERSECTION WITH THE DOCK LINE ON THE EAST SIDE OF THE SOUTH BRANCH OF THE CHICAGO RIVER BETWEEN MADISON AND MONROE STREETS AS ESTABLISHED BY ORDINANCE PASSED BY THE LITY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF REPRIARY 1844

CLY COUNCIL OF THE CITY OF CHICAGO ON THE 28TH DAY OF FEBRUARY, 1946;
THENCE NORTHWARDLY ALONG SAID DOCK LINE A DISTANCE OF 76.993
FRET (O A POINT WHICH IS 56.833 FEET, MEASURED PERPENDICULARLY, NORTH
FROM SAID COLUMN CENTERLINE AND 211.088 FEET WEST FROM SAID WEST LINE
OF 5, WACHER DRIVE;

THE CE EAST ALONG A LINE PARALLEL WITH SAID COLUMN CENTER-LINE SAID DISTANCE OF 211.088 FEET TO AN INTERSECTION WITH SAID WEST LINE OF S. WACKER DRIVE; AND

THENC. SOUTH ALONG SAID WEST LINE A DISTANCE OF 75,913 FEET TO THE POINT OF BEGINING.

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