

This **EXTENSION AGREEMENT**, is made this 25TH day of DECEMBER 1991
by and between **AMALGAMATED TRUST & SAVINGS BANK** an Illinois banking corporation,
BANK OF CHICAGO
the owner of the mortgage or trust deed hereinafter described, and

MICHAEL J. FLANNERY AND SUSAN M. LARSON, HIS WIFE
representing himself or themselves to be the owner or owners of the real estate hereinafter and in said
deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the
principal promissory note or notes of OWNERS
dated DEC. 18, 1989, secured by a mortgage or trust deed in the nature of a mortgage recorded
DEC. 26, 1986 in the office of the ~~Recorder of Deeds~~ COOK County, Illinois
in book _____ at page _____ as document No. 86620151 conveying to
Amalgamated Trust & Savings Bank, as Trustee,
BANK OF CHICAGO
certain real estate in COOK County, Illinois described as follows: **RECORDINGS** **\$29.00**
189999 TRAN 1652 05/27/92 19 16 04
#4934 # 1F # 422 37.5600
COOK COUNTY RECORDER

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

ALSO EXTENDS THE VALIDITY OF THE ASSIGNMENT OF RENTS DATED DECEMBER 18, 1986 AND
RECORDED DECEMBER 26, 1986 AS DOCUMENT #86620152*

92365600

2. The amount of principal remaining unpaid on the indebtedness is \$ 190,960.07

3. Said remaining indebtedness of \$ 190,960.07 plus interest from this date on the balance
of principal remaining from time to time unpaid at the simple annual rate of 11 1/2 per cent shall
be paid in installments of principal and interest as follows:

ONE THOUSAND TWO HUNDRED ONE AND 33/100 DOLLARS (\$ 1,201.33 INT)
on the 25TH day of JANUARY, 1992, and A LIKE AMOUNT OF
Dollars (\$ 1,201.33 INT) on the 25TH day of each MONTH thereafter until said indebted-
ness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be
due on the 25TH day of DECEMBER, 1994,

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness
secured by said mortgage or trust deed plus interest as and when therein provided, as hereby ex-
tended, and to pay interest after maturity or default at the rate of 11 1/2 per cent per annum; and
to pay both principal and interest in the coin or currency provided for in the mortgage or trust
deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender
of the United States of America current on the due date thereof, or the equivalent in value of such
legal tender in other United States currency, at such banking house or trust company in the City
of Chicago as the holder or holders of the said principal note or notes, from time to time in writ-
ing appoint, and in default of such appointment then at **Amalgamated Trust & Savings Bank, OF CHICAGO**
One West Monroe Street, Chicago, Illinois 60603.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as
herein provided, or if default in the performance of any other covenant of the Owner shall continue
for twenty days after written notice thereof, the entire principal sum secured by said mortgage or
trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the
holder or holders of said principal note or notes, become and be due and payable, in the same man-
ner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions
thereof and of the principal note or notes, including the right to declare principal and accrued in-
terest due for any cause specified in said mortgage or trust deed or notes, but not including any pre-
payment privileges unless herein expressly provided for, shall remain in full force and effect except
as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or gran-
tors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the
benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal
representatives and assigns of the Owner. The Owner hereby waives and releases all rights and bene-
fits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to
said real estate. If the Owner consists of two or more persons, their liability hereunder shall be
joint and several. * 1 1/2 OVER AMALGAMATED BANK OF CHICAGO PRIME RATE
** 5 OVER AMALGAMATED BANK OF CHICAGO PRIME RATE

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Exten-
sion Agreement the day and year first above written.

AMALGAMATED TRUST & SAVINGS BANK
BANK OF CHICAGO
By: Kay Zilka President
Attest: [Signature] Secretary

[Signature] (SEAL)
MICHAEL J. FLANNERY
[Signature] (SEAL)
SUSAN M. LARSON

This document prepared by KAY ZILKA, VP, ONE WEST MONROE, CHICAGO, IL 60603

STATE OF ILLINOIS

COUNTY OF COOK

CHRISTINE O'Brien

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that MICHAEL J. FLANNERY AND SUSAN M. LARSON

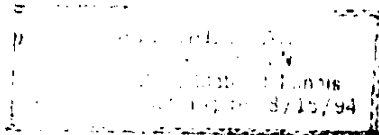
personally known to me to be the same person whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 24th day of February 19 92

Notary Public

STATE OF

COUNTY OF



I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

Assistant Vice-President of the and Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this day of 19

Notary Public

STATE OF

COUNTY OF

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

and Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such and respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this day of 19

Notary Public

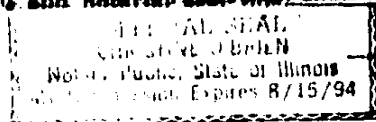
STATE OF ILLINOIS

COUNTY OF COOK

CHRISTINE O'Brien

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that KAY ZILKA VICE, President of AMALGAMATED TRUST & SAVINGS BANK and ANN T. HARTLEY ASSISTANT Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such and respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this day of February 19 92



Notary Public

FOR INDIVIDUAL OWNER (S)

FOR LAND TRUST OWNER

FOR CORPORATE OWNER

92365600

FOR AMALGAMATED BANK

UNOFFICIAL COPY

EXHIBIT "A"

Parcel One

Lot 6 in Block 3 in Fullerton's second addition to Chicago in the South 1/2 of the South East 1/4 of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

1647 W. Wrightwood

P.I.N. #14-30-407-017

Parcel Two

Lot 37 in Block 5 in George Ward's subdivision of Block 12, Sheffield's addition to Chicago in the East 1/2 of the North West 1/4 of Section 32, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

2228 N. Wayne Ave.

P.I.N. #14-32-110-027

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