

UNOFFICIAL COPY

First Chicago Bank of Oak Park
1048 Lake Street
Oak Park, IL 60301

1992 MAY 27 PM 1:12

92366801

Re: Mortgage dated May 20, 1992 for \$190,000 Loan #17-2679
Duff
433 N. Meacham Avenue Park Ridge, IL

Gentlemen:

FOR VALUE RECEIVED, First Chicago Bank of Oak Park hereby acknowledges and agrees that the Mortgage dated 10/10/90 and recorded 11/13/90 in the office of the Recorder of Deeds for Cook County, IL as Doc. No. 90551285 with respect to the following described real property:

LOT 46 IN BOLTON'S ADDITION TO PARK RIDGE, BEING A SUBDIVISION OF BLOCK 2 IN PENNY AND MEACHAM'S SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

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be and the same is hereby made subordinate, junior and inferior and postponed in priority, operation and effect to any installment real estate contract, assignment of beneficial interest, trust deed, mortgage, assignment of rents and leases or security agreement you may now or hereafter acquire with respect to the said real and personal property, including all your right, title and interest in and to the property described therein, your rights and remedies thereunder, and your right to collect all installments or other charges due or to become due thereon. We agree that your installment real estate contract, assignment of beneficial interest, trust deed, mortgage, assignment of rents and leases or security agreement will be superior in priority, operation and effect to any interest we may have with respect to the above-described real and personal property.

We agree that in the event of a default by the Obligor on any note or notes given to you in connection with the above-described real and personal property, you shall have all the rights provided by applicable law to proceed against the interest you have taken in connection with the above-described real and personal property to satisfy all of your claims on such note or notes prior to any right we may have to proceed against the same.

This agreement shall be binding upon us, our successors and assigns.

Dated at Oak Park, Illinois, this 19th day of May, 1992.

ATTEST:

Assistant Secretary

STATE OF Illinois)
COUNTY OF Cook)

SS.

Dale M. Hrouda
Asst. Vice President

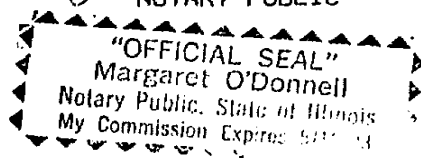
92366801

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Dale M. Hrouda & Dennis John Carrara personally known to me to be the Asst. Vice President & Asst Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers they signed and delivered the said instrument as such officers of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 19th day of May, 1992.

Margaret O'Donnell
NOTARY PUBLIC

My Commission Expires: 5-10-93



Prepared by & Mail to:

Handwritten signature/initials

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Property of Cook County Clerk's Office

01/15/2010