

UNOFFICIAL COPY

WHEREAS First State Bank of Chicago, 4646 N. Cumberland ave. Chicago, IL. 60656
Loaned Parkway Bank and Trust Company of Chicago

the sum of Seven Hundred Seventy-Five Thousand and no/100's-----

(\$ 775,000.00) as evidenced by a note and mortgage executed and delivered on
March 6, 1989 which mortgage is duly recorded in the public records in
the Jurisdiction where the mortgaged property is located which note and mortgage are
hereby incorporated herein as a part of this Instrument. Document recorded as
No. 3791535 and 89196267

Whereas, the undersigned, owner of said premises has found it necessary and does
hereby request a modification of the terms of said loan for the following reasons*

Address of Property 6501 W. Irving Park Road, Chicago, IL.
Permanent Index NO. 13-19-202-029, 13-19-202-007, 13-19-202-008

Lots 1, 2, and 3 in Block 2 in Andrew Dunning's Subdivision of the Northeast 1/4 of
the Northeast 1/4 of Section 19, Township 40 North, Range 13, East of the Third
Principal Meridian, in Cook County, Illinois.

DEPT-11 RECORD.T \$23.50
T#7777 TRAN 5199 05/27/92 10:43:00
#3465 # *-92-366288
COOK COUNTY RECORDER

And Whereas, the parties desire to restate the modified terms of said loan so that
there shall be no misunderstanding of the matter.
therefore, it is hereby agreed that as of the date of this Agreement the unpaid
balance of said indebtedness is:

Seven Hundred Forty-One Thousand Three Hundred Seventy-One and 19/100's Dollars (\$741,371.19)
all of which the undersigned promises to pay with interest at 10.50 % per annum until
paid and that the same shall be payable

Seven Thousand Eight Hundred Seven and 24/100's Dollars (\$ 7,807.24)
per month beginning on the 1st day of June 1992 to be applied first
to interest, and the balance plus a sum estimated to be sufficient to discharge taxes
and insurance obligations (which estimated sum may be adjusted as necessary and that
in all other respects said mortgage contract shall remain in full force and effect.

Except that the maturity of the loan shall be extended to May 1, 1995.
Signed, sealed and delivered the 1st day of May 1992
Parkway Bank and Trust Company not individually but as Trustee under Trust Agreement dated
March 6, 1989 and known as Trust No. 9209

John K. ...
Assistant Trust Officer

State of Illinois
County of Cook

92366288

I the undersigned, a Notary Public in and for, and residing in said County, in the State
aforesaid, do hereby Certify that John K. ...

Carl McCullough who are personally known to me to be
the same persons whose names are subscribed to the foregoing instrument, appeared
before me this day in person and acknowledged that they signed sealed and delivered
the said instrument free and voluntary act for the uses and purposes therein set forth.

Gloria Wielgos
Notary Public

This Agreement is signed by Parkway Bank & Trust Co., not
individually but solely as Trustee under a certain Trust Agreement
known as Trust No. 9209. This instrument is hereby
made a part of this instrument. The instrument which
may result in a loan to the undersigned is payable
only out of the proceeds of the sale of the property and
said proceeds shall be applied first to the interest, and
any of the balance of the proceeds of the sale of the
property or condition of the sale of said property or for any
agreement with respect thereto. Any and all personal liability of
Parkway Bank and Trust Co. is hereby expressly waived by the
parties hereto and their respective successors and assigns.

prepared by:
CARL MCCULLOUGH
4646 N. CUMBERLAND
CHICAGO, ILL.
60656



2350

REC TITLE SERVICES # RT5-1196

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Property of Cook County Clerk's Office

92366268

CHARGE LETTER