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Northern Trust Bank/DuPage

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SUBORDINATION AGREEMENT (Lien)

WHEREAS, NORTHERN TRUST BANK/DUPAGE (together with its successors and assigns, as holder of the "Junior Debt" as defined below, being referred to as the "Junior Creditor") is the holder of an Equity Credit Line Agreement (as modified from time to time, the "ECL Agreement") dated as of March 9, 1987 executed by James M. DuPree and Cheryl M. DuPree (collectively, together with their heirs, executors, personal representatives, successors and assigns, the "Mortgagor") allowing Mortgagor as provided therein to obtain loans from Junior Creditor aggregating up to \$ 50,000.00 in principal at any one time outstanding (such loans, together with all interest, fees, costs, expenses, attorneys' fees and other amounts paid or payable by Mortgagor under the ECL Agreement or the Junior Mortgage (as defined below), are referred to as the "Junior Debt");

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WHEREAS, the Junior Debt is or will be secured by an Equity Credit Line Mortgage (as modified, extended, waived, replaced or renewed from time to time, the "Junior Mortgage") covering all or part of the real estate described in Exhibit A and commonly known 726 Elmwood, Wilmette, Illinois

as _____, Illinois (the "Premises") (the lien and encumbrance under the Junior Mortgage being referred to as the "Junior Lien") recorded in the Recorder's Office of Cook County, Illinois on April 3, 1987 as document no. 87-178794;

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WHEREAS, NORTHERN TRUST BANK/DUPAGE (together with its successors and assigns, as holder of the "Senior Note" as defined below, being referred to as "Senior Creditor") is the holder of a note (as modified, waived or extended from time to time, the "Senior Note") in the original amount of \$ 65,000.00 dated as of May 20, 1992 secured by a mortgage (as modified, renewed, extended, waived or replaced from time to time, the "Senior Mortgage") executed by Mortgagor in favor of Senior Creditor, covering the Premises and recorded in the Recorder's Office of Cook County, Illinois on _____ as document no. _____;

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NOW THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Junior Creditor does hereby agree as follows in favor of Senior Creditor:

1. Subordination. Junior Creditor hereby subordinates the lien and encumbrance of the Junior Mortgage to the lien and encumbrance of the Senior Mortgage.

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2. Miscellaneous.

(a) Unless the context requires otherwise, wherever used herein the singular shall include the plural and vice versa, and the use of one gender shall also denote the others where appropriate.

(b) This Agreement may be executed on any number of separate counterparts; each counterpart shall be deemed an original instrument; and all of the counterparts taken together shall be deemed to constitute one and the same instrument. This Agreement shall be binding upon the Junior Creditor and its successors and assigns, and inure to the benefit of the Senior Creditor and its successors and assigns. This Agreement shall be governed by, and construed and interpreted in accordance with, the internal laws of the State of Illinois, and shall be deemed to have been executed in the State of Illinois.

IN WITNESS WHEREOF, NORTHERN TRUST BANK/DUPAGE as Junior Creditor has duly executed this Subordination of Mortgage on this 20th day of May, 1992. This subordination of Mortgage may be recorded at any time at Senior Creditor or Junior Creditor's option.

NORTHERN TRUST BANK/DUPAGE

By

Joseph J. Martin
Joseph J. Martin
Vice President

STATE OF ILLINOIS)

COUNTY OF DuPage)

SS.

1992 MAY 23 12:33

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I, Lori L. Fable, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Joseph J. Martin, a Vice President of NORTHERN TRUST BANK/DUPAGE, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered said instrument as his (her) own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 20th day of May, 1992.

Lori L. Fable
Notary Public

PREPARED BY & MAIL TO:
Northern Trust Bank/DuPage
One Oakbrook Terrace
Oak Brook, Illinois 60181



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OFFICIAL SEAL
JOHN L. RAHBE
Clerk of Cook County
1831 North Dearborn Street
Chicago, Illinois 60610

Property of Cook County Clerk's Office

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LOT 10 AND THE WEST 25 FEET OF LOT 11 IN BLOCK 9 IN UNION ADDITION TO WILMETTE, A SUBDIVISION OF OF THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 8 CHAINS AND THAT PART IN THE SOUTH EAST CORNER COVERED BY DINGEE'S ADDITION) IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 726 Elmwood, Wilmette, IL 60091

PIN #05-27-411-010 & 05-27-411-011

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OF VARIOUS KINDS AND QUANTITIES OF THE FOLLOWING: (1) ... (2) ... (3) ... (4) ... (5) ... (6) ... (7) ... (8) ... (9) ... (10) ... (11) ... (12) ... (13) ... (14) ... (15) ... (16) ... (17) ... (18) ... (19) ... (20) ... (21) ... (22) ... (23) ... (24) ... (25) ... (26) ... (27) ... (28) ... (29) ... (30) ... (31) ... (32) ... (33) ... (34) ... (35) ... (36) ... (37) ... (38) ... (39) ... (40) ... (41) ... (42) ... (43) ... (44) ... (45) ... (46) ... (47) ... (48) ... (49) ... (50) ... (51) ... (52) ... (53) ... (54) ... (55) ... (56) ... (57) ... (58) ... (59) ... (60) ... (61) ... (62) ... (63) ... (64) ... (65) ... (66) ... (67) ... (68) ... (69) ... (70) ... (71) ... (72) ... (73) ... (74) ... (75) ... (76) ... (77) ... (78) ... (79) ... (80) ... (81) ... (82) ... (83) ... (84) ... (85) ... (86) ... (87) ... (88) ... (89) ... (90) ... (91) ... (92) ... (93) ... (94) ... (95) ... (96) ... (97) ... (98) ... (99) ... (100) ...

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