

UNOFFICIAL COPY

SUBORDINATION OF LIEN

WHEREAS, Lakeside Bank is the owner and holder of a Mortgage dated October 24, 1988 and recorded October 25, 1988 as document No. 88490997 and hereinafter referred to as "Existing Mortgage" on the following described property.

LOT 5 IN ALLEN C.L. LEE'S SUBDIVISION, BEING A RESUBDIVISION IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 321-F West 23rd St., Chicago, IL 60616

PIN No. 17-28-212-062-000 Volume No. 514

WHEREAS, it is necessary that the new mortgage to Elmhurst Federal Savings Bank, 100 Addison, Elmhurst, IL 60126 which secures a note in the amount of Seventy-thousand-and-no/100

dollars (\$ 70,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in questions;

WHEREAS, Lakeside Bank is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, Lakeside Bank hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said Lakeside Bank has executed this Subordination of Lien this 21st day of May, 19 92

LENDER: Lakeside Bank

BY: [Signature]
Vice President

(SEAL)

ATTEST: [Signature]

SANDRA THOMAS, LOAN OFFICER

(Name of Borrower(s): William Tam & Amy Tam)

F1-7355363/Amos 1.

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Property Of Cook County Office

