

# UNOFFICIAL COPY

## RECORDATION REQUESTED BY:

Suburban National Bank of Palatine  
50 N. Brockway Street  
Palatine, IL 60067

## WHEN RECORDED MAIL TO:

Suburban National Bank of Palatine  
50 N. Brockway Street  
Palatine, IL 60067

92374750

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SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 27, 1992, BETWEEN Sern Kyu Lee and Min Ja Lee, his wife, (referred to below as "Grantor"), whose address is 5200 Highland Drive, Palatine, IL 60067; and Suburban National Bank of Palatine (referred to below as "Lender"), whose address is 50 N. Brockway Street, Palatine, IL 60067.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 27, 1987 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded on April 30, 1987 with the Recorder of Deeds of Cook County, Illinois as Document Number 87231352

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Outlot "B" (except the Northerly 200 feet as measured on the Easterly and Westerly lines thereof) in Hanover Park Terrace, a Subdivision of part of Section 35 and Section 36, Township 41 North, Range 9 East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 2360-2380 Walnut Street, Hanover Park, IL 60103. The Real Property tax identification number is 06-36-311-035.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows.

This Mortgage secures a renewal Note dated May 27, 1992 in the amount of \$258,392.90 to mature June 1, 1997.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

### GRANTOR:

x Sern Kyu Lee  
Sern Kyu Lee

x Min Ja Lee  
Min Ja Lee

### LENDER:

Suburban National Bank of Palatine

1992 MAY 28 PM 1:05

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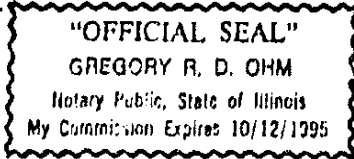
By: [Signature]  
Authorized Officer

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INDIVIDUAL ACKNOWLEDGMENT

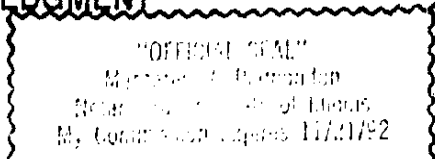


STATE OF ILLINOIS )  
 ) 88  
COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared Sern Kyu Lee and Min Ja Lee, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27 day of May, 1992.  
By [Signature] Residing at Cook Park  
Notary Public in and for the State of Illinois My commission expires 10-12-95

LENDER ACKNOWLEDGMENT



STATE OF Illinois )  
 ) 88  
COUNTY OF Cook )

On this 27 day of May, 1992, before me, the undersigned Notary Public, personally appeared [Signature] and known to me to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at [Address]  
Notary Public in and for the State of Illinois My commission expires 11/21/92

Property of Cook County Clerk's Office

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