

UNOFFICIAL COPY

Loan No. 1409730

ILL-B

ASSIGNMENT OF DEBT OBLIGATION AND SECURITY

FOR GOOD AND VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, DHC, INC., a corporation organized and existing under the laws of the State of Connecticut, having its principal place of business at 140 Garden Street, in the City of Hartford, County of Hartford and State of Connecticut, (hereinafter referred to as "Assignor") grants, assigns and transfers to CM INTERNATIONAL, INC., a corporation organized and existing under the laws of the State of Delaware, having its principal place of business at 140 Garden Street, in the City of Hartford, County of Hartford and State of Connecticut (hereinafter referred to as "Assignee"), all of Assignor's interest, as holder, in and to a certain Mortgage Note dated June 15, 1987, from Beverly Bank, not personally but solely as Trustee pursuant to Trust Agreement dated June 4, 1970 and known as Trust No. 8-2313, and Beverly Bank, not personally but solely as Trustee pursuant to Trust Agreement dated September 10, 1971 and known as Trust No. 8-3297 payable to the order of Assignee in the original principal sum of \$3,750,000.00 ("Note").

RECORDED 427.50
 INDEXED 13:41:00
 92-1374266
 COOK COUNTY RECORDS

TOGETHER WITH all of Assignor's right, title and interest in and to the following mortgage, security agreement, assignment, and other documents executed in connection with Note:

82274266

- a) First Mortgage and Security Agreement dated June 15, 1987 and recorded June 17, 1987 as Document No. 87-328409, in the Office of the Recorder of Deeds of Cook County, Illinois made by Beverly Bank, not personally but solely as Trustee pursuant to Trust Agreement dated June 4, 1970 and known as Trust No. 8-2313, and Beverly Bank, not personally but solely as Trustee pursuant to Trust Agreement dated

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September 10, 1971 and known as Trust No. 8-3297 ("Mortgage") to Connecticut Mutual Life Insurance Company, which Mortgage encumbers the property legally described in Exhibit A attached hereto and made a part hereof ("Mortgaged Premises");

- b) Assignment of Rents dated June 15, 1987 and recorded June 17, 1987 as Document No. 87-33170 in the Office of the Recorder of Deeds of Cook County, Illinois from Beverly Bank, not personally but solely as Trustee pursuant to Trust Agreement dated June 4, 1970 and known as Trust No. 8-2313 and; Beverly Bank, not personally but solely as Trustee pursuant to Trust Agreement dated September 10, 1971 and known as Trust No. 8-3297 to Connecticut Mutual Life Insurance Company;
- c) Any and all other documents executed and delivered in connection with the indebtedness evidenced by Note.

This Assignment is in addition to, and not in lieu or derogation of, any endorsement or assignment made on the Note, or made and recorded, registered or filed with respect to any of the security instruments described herein.

Assignor hereby acknowledges that delivery of a copy of this Assignment to the maker of the Note or any other person obligated with respect thereto or subject to any of the security instruments described hereinabove shall constitute notice to such person of this Assignment and hereby authorizes each such person, after receipt of such notice, to make all further payments and render all other performance due or with respect to the Notes or under any such security instrument directly to Assignee.

IN WITNESS WHEREOF, the undersigned DHC, INC., as Trustee has caused this instrument to be executed in its corporate name by Robert Weisel, an officer of Connecticut Mutual Life Insurance Company (duly authorized by the authorization, copy of which is attached hereto, to sign for DHC, INC.) and attested by Ann F. Lomeli, Secretary of DHC, INC., and its corporate seal to be hereto affixed as of this 11th day of ~~October~~ ^{December}, 1991.

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Property of Cook County Clerk's Office

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Property of Cook County Clerk's Office

Case No 140973

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9 2 3 / 4 2 6

LEGAL DESCRIPTION OF PREMISES

LOTS 1, 2 AND 3 IN FLOSSMOOR COMMONS BEING A SUBDIVISION OF THAT PART OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 (EXCEPT THE NORTH 60 ACRES) OF SECTION 11, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL

MERIDIAN, LYING EAST OF THE EAST LINE OF GOVERNOR'S HIGHWAY AS RECORDED FEBRUARY 27, 1929 AS DOCUMENT 10294759 (EXCEPTING THEREFROM THE SOUTH 50 FEET TAKEN FOR VOLLMER ROAD AS RECORDED JANUARY 18, 1935 AS DOCUMENT 11549019), ALL IN COOK COUNTY, ILLINOIS.

commonly known as: northeast corner of Governor's Highway
and Volmar Road, Flossmoor, Illinois

PIN: Lot 1 - 31-11-402-021
Lot 2 - 31-11-402-022
Lot 3 - 31-11-402-023

00074206

EXHIBIT "A"

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I, ANN F. LOMELI, Secretary of DHC, Inc. of Hartford, Connecticut, do hereby certify that the following is a true and accurate copy of the relevant portion of the Company's By-Laws as duly adopted on December 23, 1976 by the Board of Directors of said Company:

President

...

H. He shall enforce these By-Laws and perform all the duties incident to his office and which are required by law, and generally he shall supervise and control the business and affairs of the Company.

...

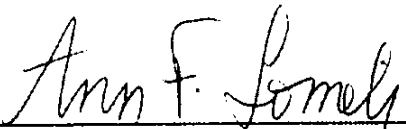
And I further certify that on the 13th day of September, 1991, Denis F. Mullane, being the duly elected President of said Company, executed and filed with the Secretary the following designation, which designation is still in full force and effect:

I hereby designate the following officers of Connecticut Mutual Life Insurance Company as having the authority to execute on behalf of DHC, Inc. deeds and leases to real estate in which DHC, Inc. has any interest; assignments, releases, partial releases, extensions and discharges of mortgages in which DHC, Inc. has any interest; mortgage purchase commitments, letters of credit and other such contracts and agreements affecting DHC, Inc.'s real estate or mortgages in furtherance of the business of DHC, Inc.

Charles J. Olsen, Vice President
Connecticut Mutual Life Insurance Company

Robert Weisel, Vice President
Connecticut Mutual Life Insurance Company

IN WITNESS WHEREOF, I hereunto set my hand as Secretary and have affixed the corporate seal of said Company, this 23rd day of October, 1991.


Ann F. Lomeli, Secretary

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