

UNOFFICIAL COPY

PREPARED BY:
JOANNE L. SCHWARTZ
1855 ROHLWING ROAD - SUITE E
ROLLING MEADOWS, ILLINOIS 60008

92376229

AND WHEN RECORDED MAIL TO

FIRST RESIDENTIAL MORTGAGE, L.P.

1855 ROHLWING ROAD - SUITE E
ROLLING MEADOWS
ILLINOIS 60008

Book 163

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Corporation Assignment of Real Estate Mortgage

FOR VALUE RECEIVED the undersigned hereby grants, assigns and transfers to

MARINE MIDLAND MORTGAGE CORPORATION
all the rights, title and interest of undersigned in and to that certain Real Estate Mortgage dated MAY 14, 1992
executed by
RONALD J. LAUTERBACH AND MERI LAUTERBACH, HUSBAND AND WIFE

to FIRST RESIDENTIAL MORTGAGE, L.P., BY FIRST RESIDENTIAL MORTGAGE, LTD., GEN PARTNER
a corporation organized under the laws of THE STATE OF ILLINOIS
and whose principal place of business is 1855 ROHLWING ROAD - SUITE E
ROLLING MEADOWS, ILLINOIS 60008
and recorded in Book/Volume No. _____, page(s) _____, as Document No. 92376229
COOK County Records, State of ILLINOIS

described hereinafter as follows:
THE SOUTH 1/2 OF LOT 4 IN BLOCK 2 IN THE SECOND ADDITION TO HOLLYWOOD
IN SECTION 35, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DR 9659

DEPT-01 RECORDING \$23.00
16666 TRAN 1724 05/29/92 15:49:00
*92-376229
COOK COUNTY RECORDER

15-35-103-010

Commonly known as: AVE
3414 HOLLYWOOD, BROOKFIELD, ILLINOIS 60513

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage.

STATE OF ILLINOIS
COUNTY OF LAKE

FIRST RESIDENTIAL MORTGAGE, L.P., BY
FIRST RESIDENTIAL MORTGAGE, LTD. GEN. PARTNER

On MAY 14, 1992 before me, the
(Date of Execution)

BY: ROBERT C. MOOS
ITS: EXECUTIVE VICE PRESIDENT

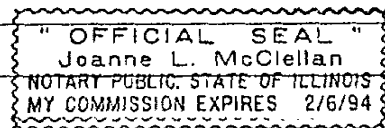
undersigned, a Notary Public in and for said County and State,
personally appeared ROBERT C. MOOS
known to me to be the EXECUTIVE VICE PRESIDENT
and CHRISTINE CANTOR
known to me to be OPERATION MANAGER

BY: Christine Cantor
ITS: OPERATION MANAGER

of the corporation herein which executed the within
instrument, that the seal affixed to said instrument is the
corporate seal of said corporation; that said instrument was
signed and sealed on behalf of said corporation pursuant to its
by-laws or a resolution of its Board of Directors and that
he/she acknowledges said instrument to be the free act and
deed of said corporation.

WITNESS:

Notary Public _____



My Commission Expires 2-6-94

LAKE County, IL

(THIS AREA FOR OFFICIAL NOTARIAL SEAL)

Handwritten signature

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Property of Cook County Clerk's Office

82316229

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of Cook, State of Illinois (the "Recording Office"), in Mortgage Book _____ at Page _____ or Document No. 90302894 (said mortgage and any subsequent modifications, extensions, or renewals thereof are collectively referred to herein as the "Existing Mortgage");

WHEREAS the Owner has granted and conveyed (or is about to grant and convey) to the New Mortgagee a mortgage, deed of trust or other security instrument encumbering the Property and securing the payment of \$ 150,000.00, with interest, which mortgage was recorded on May 29, 1992, in the Recording Office, in Mortgage Book _____, at Page _____, or Document No. _____, or is intended to be recorded in the Recording Office prior to the recording of this Agreement (said mortgage and any subsequent modifications, extensions, or renewals thereof are collectively referred to herein as the "New Mortgage");

WHEREAS the New Mortgagee made (or is about to make) the loan secured by the New Mortgage expressly upon the condition the Existing Mortgagee unconditionally subordinates the lien and operation of the Existing Mortgage to the lien and operation of the New Mortgage; and

WHEREAS the parties to this Subordination Agreement desire that the lien of the Existing Mortgage shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mortgage;

NOW, THEREFORE, in consideration of the sum of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by execution of this Agreement, the parties, intending to be legally bound by this Agreement, agree as follows:

1. **Subordination of Existing Mortgage.** The Existing Mortgage is hereby subordinated to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the New Mortgagee, and the lien of the Existing Mortgage shall hence forth and forever be subject, subordinate and inferior

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