

# UNOFFICIAL COPY

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## EXTENSION AGREEMENT

THIS INDENTURE, made this 7th day of April, 1992, by and between DEERFIELD STATE BANK (hereinafter called "Bank"), the owner of the Mortgage hereinafter described, and Tilden E. Beck and Marlene K. Beck, owner of the real estate hereinafter described and in said mortgage:

### WITNESSETH:

- The parties hereby agree to extend the time of payment of the indebtedness evidenced by the Principal Promissory Note of Owner in the amount of \$15,000.00 dated October 7, 1991, (the "Note") secured by a mortgage recorded October 28, 1991, in the office of the Recorder of Cook County, Illinois, as Document 91561320 conveying to DEERFIELD STATE BANK certain real estate in Cook County, Illinois, described as follows:

LOT 2 IN WOODMERE SUBDIVISION UNIT 3, BEING A SUBDIVISION IN THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The land commonly known as 2128 Scotch Pine, North  
 DEPT. 01 RECORDING \$23.00  
 T-2222 TRAN 5513 06/01/92 13:37:00  
 Permanent Index Number 04-17-401-001-0000 . #1493 # \*-92-378645  
 COOK COUNTY RECORDER

- The amount remaining unpaid on the indebtedness is a \$13,920.76 line of Credit (the "Indebtedness").
- The interest charged on the Note is a variable rate, 2% over prime rate as announced by Harris Bank, per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining indebtedness as follows:

At a rate of 2 over prime rate as announced by Harris bank, per annum on the basis of a year consisting of 365 days.

Accrued interest shall be paid monthly beginning May 7, 1992, with the entire principal balance due July 6, 1992.

- This agreement is supplementary to said Mortgage and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Note, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the guarantor or grantors in said Mortgage. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois with respect to said real estate.

92078645

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Indenture the day and year first above written.

Tilden E. Beck

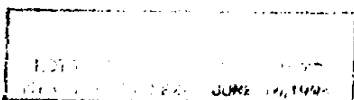
Marlene Beck

STATE OF ILLINOIS  
COUNTY OF LAKE

PREPARED BY AND MAIL TO:  
DEERFIELD STATE BANK  
Loretta M. Hay  
700 Deerfield Rd.  
Deerfield, IL 60015

SUBSCRIBED & SWORN TO before me  
this 7th day of April, 1992.

Paul Probst  
Notary Public



23.00

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Property of Cook County Clerk's Office

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