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92393158 nd with spic Mortgagee th And the said Mortgagor furth o the payment of said indebtedness keep all time pay all taxes and assessme buildings that may at any time be upon said premises insured for tire, extended coverage and vandalism and malicious mischief in some reliable company, up to the insurable value thereof, or up to the amount remaining unpaid of the said indebtedness by suitable policies, all policies of insurance thereon, as soon as effected, payable in case of loss to the said Mortgagee and to deliver to_ בנו. renewal certificates therefor; and said Mortgagee shall have the right to collect, receive and receipt, in the name of said Mort pager or otherwise; for any and all money that may become payable and collectable upon any such policies of insurance by reason of damage to or destruction of said buildings or any of them, and apply the same less \$ 250.00. reasonable expenses in obtaining such money in destruction of said buildings or any of them, and apply the same less \$\frac{250.00}{250.00}\$ reasonable expenses in obtaining such money in satisfaction of the money secured hereby/or in case said Mortgagee shall so elect/may use the same in repairing or rebuilding such building and in case of refusal or neglect of said Mortgager thus to insure or deliver such policies, or to pay taxes, said Mortgager may procure such insurance or pay such taxes, and all monies thus paid shall be secured hereby, and shall bear interest at the rate stated in the promissory note: and the paid out of the proceeds, of the sale of said premises, or out of such insurance money if not otherwise paid by said If not prohibited by law or regulation, this mortgage and all sums hereby secured shall become due and payable at the option of the Mortgagee and without notice to Mortgagor forthwith upon the conveyance of Mortgagor's title to all or any portion of said mortgaged property and premises for upon the vesting of such title in any manner in persons or entities other than, or with, Mortgagor unless the purchaser or transferee assumes the indebtedness secured hereby with the consent of the Mortgagee. And said Mortgagor further agrees that in case of default in the payment of the interest on said note when it becomes due and payable it shall bear like interest with the principal of said note. And it is further on essly agreed by and between said Mortgagor and Mortgagee, that if default be made in the payment of said promissory note or in any of them or any part thereof, or the interest thereon, or any part thereof, when due, or in case of a breach in any of the covenants; or acreements herein contained, or in case said Mortgagee is made a party to any suit by reason of the excitence of this mortgage, then or in any such cases, said Mortgagor shall at once owe said Mortgagee reasonable attorney's or solicitor's fees for interest in such suit and for the collection of the amount due and secured by this mortgage, whether their by foreclosure proceedings of affirmise, and a lien is hereby given upon said premises for such fees, and in case of foreclosure hereof, a decree shall be entered for such it asponable fees, together with whatever other indebtedness may be due and secured hereby. And it is further mutually unders or d and agreed, by and between the parties hereto, that the covenants, agreements and provisions herein contained shall apply to, and a far as the law allows, be binding upon and be for the benefit of the heirs, executors, administrators and assigns of said parties respectively. day of In witness whereof, the said Mortgagor s has negento set theirhand s and seal this S ISEALI 4.D. 19 Mav (SEAL) Victoria Olsen '(SEAL) ting was a second Cordelia R. Kilanowski State of River (SEAL) . 2.100 Lake STATE OF ILLINOIS, County of I, the undersigned, a Notary Public, in and for said County and State afore at , do hereby certify that John R. Olsen Kind Victoria R. Olsen, His Wife, As Join Frants, As Joint Tenants, As To An Undivided & Interestand Cordelia R. Kilar ski, A Widow As To An Undivided '5 Interest personally known to me to be the same o rson_S _ whose name_ to the foregoing instrument appeared before the this day in person and acknowledged signed, sealed and rein ered said instrument as the refree TONE TOTAL SEAL OF and voluntary act, for the uses and purposes the ein set forth, including the release RANK J. STADLER and waiver of the right of homestead. COSTATE OF ILLINOIS l my Combrission Expires 11/3/93 Notorial 28th al this Given under my mand 92 May A.D. 19 day of Notary Public My commission expires acknowledgments, SPACE MORTGAGE lot over IN ABOVE 162 E Golf Rd 100 each ESTATE NOT WRITE cents for long descriptions \$3,50. Phone: Foe :: 1 ecording ö