#### EXTENSION AGREEMENT- RENEWAL NOTE

\$25.00

DEPT-01 RECOMDINGS DAG. NO. 149999 TRON 3063 06/03/92 09:30:00 W1525 # 11" # 98-307398

THIS INDENTURE, made this 1st day of April, 1992, by and between

COOK COUNTY RECORDER

#### NBD HIGHLAND PARK BANK, N.A.

(hereinafter called "Bank")

the owner of the mortgage or trust deed ("Mortgage") hereinafter described and DSC OAK PARK DEVELOPMENT COMPANY, an Illinois corporation, the owner or owners of the real estate hereinafter described and in said mortgage or trust deed ("Owner");

#### WITNESSETH:

- 1. Owner has contemporaneously herewith executed a note ("Renewal Note") extending the time of payment of the indebtedness evidence by the principal promissory note of the Owner in the original amount of \$500,000.00 dated March 12, 1990, the "Note") secured by a mortgage or trust deed in the nature of a mortgage recorded March 19, 1990, in the office of the Recorder of Cook County, Illinois, as Document No. 90121426 conveying to NBD HIGHLAND PALK BANK, N.A. certain real estate in Cook County, Illinois described in Exhibit "A" attached hereto.
- 2. The amount of the indebtedness secured by the Mortgage under the Renewal Note is \$494,840.00 (the "Indebtedness").
- 3. The interest charged on the Renewal Note in

] a. at the rate of \_\_

creditworthy customers;

# CHOOSE ONLY ONE (Check Applicable Box)

\_% per annum on the basis of a year consisting of 360 days; or

[X] b. at the rate of One (1)% per annum above the Bank's Price Rate, which rate shall change if and when the Prime Rate of the Bank changes, and such change shall be effective is of the date of the relevant change in the Prime Rate. The Bank is not obligated to give notice of such Cartuations. The term "Prime Rate" or "Prime" as used herein, shall mean at any time the Prime Rate of the Bank at its main office. It is expressly agreed that the use of the term "Prime Rate" is not intended nor does it imply that said rate of interest is a preferred rate of interest or one which is offered by the Bank to its most-

and the entire principal sum and interest from May 1, 1992, shall be payable as follows:

## CHOOSE ONLY ONE (Check Applicable Box)

[X] a. (Principal plus interest) installments of principal in the amount of \$820.00 payable on the 1st day of May, 1992, and on the 1st day of each month thereafter and the final installment on April 1, 1993, with interest on the unpaid principal balance at the rate designated above.

[ ] b.	(Principal a	and interest i	included in the pa	yment amount) \$_	_	payable on the
	_ day of		, 19	, and \$	on the	day of each
		thereafter un	til said Indebtedne	ss is fully paid exce	ot that the final payment	of principal and
interest	, if not soon	er paid, shall	be due on the	day of	· · · · · · · · · · · · · · · · · · ·	19
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4. This agreement is supplementary to said Mortgage and said Renewal Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Note, shall remain in full force and effect except as expressly modified. The Owner agrees to perform all covenants

of the grantor or grantors in the Mortgage. The Owner, for itself ar from and against any and all claims which the Owner, or its be provisions of this indenture shall inure to the benefit of any holder or representatives and assigns of the Owner. The Owner, to the ercleases all rights and benefits under and by virtue of the Homestor or any exemption law of the United States with respect to said rea	f said Note and shall bind the heirs, personal strent permitted by law, hereby waives and ead Exemption Laws of the State of Illinois
5. In consideration of the renewal granted hereunder, Owner (or C Environmental Certificate attached hereto as Exhibit "B" and made	
IN WITNESS VITEREOF, the parties hereto have signed, sealed as first above written.	nd delivered this indenture the day and year
DSC OAK PARK DEV an Illinois corporation	ELOPMENT COMPANY,
By:By:	
By: X - th Ho	RI STUPIN
Scott Hoffman, Vice F	resident
Attests: Craig Hoffn an	Secretary
STATE OF ILLINOIS)  STATE OF ILLINOIS	C
COUNTY OF Lake	'O/4,
I, <u>levesa</u> W. Here , a Notary Public in State aforesaid, DO HEREBY CERTIFY that Donald Hoffman, Prof DSC OAK PARK DEVELOPMENT COMPANY, an Illinois co	n and for and residing in said County, in the resident and Scott Harman, Vice President
said Company, known to me to be the same persons whose names as such President and Vice President respectively, appeared before m	are subscribed to the foregoing Instrument
they signed and delivered the said Instrument as their own free and act of said Company, for the uses and purposes therein set fortl	voluntary act and as the free and voluntary h; and the said Secretary then and there
acknowledged that said Secretary as custodian of the corporate seal o of said Company to said Instrument as said Company, for the uses	and purposes therein set forth.
Given under my hand and Notarial Scal this 19th day of	May , 19 92 . 33
Notary P	
MyComr	nission Expires: 5-22-94
2	"OFFICIAL SEAL" Teresa W. Allen Notary Public State of the
	Notary Public, State of Illinois  Lake County  My Commission Expires 5/22/04

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### **EXHIBIT "A" LEGAL DESCRIPTION**

That part of Lot 1 lying Northerly of the following described line: Beginning at a point in the East line of said Lot, 49 feet 11-1/8 inches South of the Northeast corner of said Lot, said point being at or opposite the conjecture of 2-story and 1-story brick buildings now located on said Lot; thence West along the South face of said 2-story brick building to a point, a distance 54 feet 2 inches (said point also being on re-entrant corner of said 1-story building); thence North along the West face of said 2-story brick building to a point, a distance of 1 foot 5 inches (said point also being 4-1/2 inches North of a corner of said 1-story brick building), thence West and parallel to said 1-story brick building to a point in the West line of said Lot, said point being 48 feet 9 inches South of the Northwest corner of said Lot; in 7, To.

Common Addres : 801 St.

PIN: 16-07-306-020

Office in Block 1 in Hiatt's subdivision of the North 1/2 of the East 40 acres of the Southwest 1/4 of Section