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and no lease of said premises shall be made... but the mortgagor shall be bound to pay to the lender... and upon foreclosure of said premises, there shall be...

If in case the mortgaged property, or any part thereof, shall be taken by condemnation... the Mortgagee is hereby empowered to collect and receive all compensation which may be paid for any property taken...

All covenants, rents, issues and profits of said premises are pledged, assigned and transferred to the Mortgagee... and the mortgagor shall be bound to pay to the lender... and upon foreclosure of said premises, there shall be...

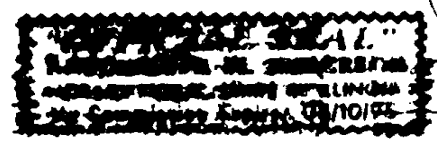
That each right, power and remedy hereunder conferred upon the Mortgagee is cumulative of and in addition to any other right or remedy of the Mortgagee... whether hereunder or by law conferred and may be enforced concurrently therewith...

The undersigned further agree to promptly pay to Mortgagee a delinquency charge on each principal installment unpaid for a period of 30 days past its due date... THE PROVISIONS OF THE RIDER WHICH IS ATTACHED HERETO ARE HEREBY MADE A PART HEREOF.

IN WITNESS WHEREOF, Gladstone Norwood Trust and Savings Bank, not personally but as trustee as aforesaid, has caused these presents to be signed by its Assistant Trust Officer, and its corporate seal to be hereunto affixed and attested by its Vice President, the 27th day of May 1992

Prepared By: G. Coock First of America Bank - Northeast Illinois N.A. 9101 Greenwood Ave. Niles, IL 60648

SUBJECT TO THE EXEMPTORY PROVISIONS ATTACHED HERETO AND MADE A PART HEREOF, Gladstone Norwood Trust and Savings Bank, as Trustee as aforesaid and not personally, by JoAnn Bohn, Assistant Trust Officer, and Eleanor Kabala, R. E. Loan Officer.



This mortgage is executed by Gladstone-Norwood Trust & Savings Bank, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed by the mortgagor herein and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the note secured by this mortgage shall be construed as creating any liability on Gladstone-Norwood Trust & Savings Bank or on any of the beneficiaries under said trust agreement personally to pay said note or any interest that may accrue thereon...

SUBJECT TO THE EXEMPTORY PROVISIONS ATTACHED HERETO AND MADE A PART HEREOF.

52386983

SUBJECT TO THE EXEMPTORY PROVISIONS ATTACHED HERETO AND MADE A PART HEREOF.

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9 2 3 5 1 7 3

RIDER TO MORTGAGE DATED May 27, 1992

MADE BY Gladstone Norwood Trust and Savings Bank, not personally  
but as Trustee u/t/a dated 4/12/84 a/k/a Trust 847

TO FIRST OF AMERICA BANK - ~~CORPORATION~~ NORTHEAST ILLINOIS, N.A.

- L. MORTGAGOR(S) HEREBY WAIVE(S) ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR DECREE OF JUDGMENT OF FORECLOSURE OF THIS MORTGAGE ON ITS OWN BEHALF AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT DECREE OR JUDGMENT CREDITORS OF THE MORTGAGOR(S) ACQUIRING ANY INTEREST OR TITLE TO THE PREMISES SUBSEQUENT TO THE DATE OF THIS MORTGAGE.
- M. THE PROCEEDS OF THE LOAN SECURED HEREBY WILL BE USED FOR THE PURPOSE SPECIFIED IN PARAGRAPH 6404 (1) (C) OF CHAPTER 17 OF THE ILLINOIS REVISED STATUTES (1993); THAT THE LOAN SECURED HEREBY CONSTITUTES A BUSINESS LOAN WITHIN THE MEANING OF SAID PARAGRAPH AND THAT, ACCORDINGLY, THE LOAN SECURED HEREBY IS EXEMPT FROM THE ILLINOIS USURY REQUIREMENTS.

Gladstone Norwood Trust and Savings Bank  
as Trustee, Trust 847  
and not personally

By: *[Signature]*

Attest: *[Signature]*

*[Signature]*

*[Signature]*

52386963

# UNOFFICIAL COPY

9 2 3 3 7 9 3

## EXHIBIT "A"

### PARCEL 1:

LOTS 381, 382, 383 AND 384 IN GRAYLAND PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTH EAST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property Address: 3848 - 58 N. Cicero Ave., Chicago, IL

P.I.N. No.s 13-21-211-028-0000, 13-21-211-029-0000 and  
13-21-211-020-0000

Property of Cook County Clerk's Office

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