

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

92088351

LaSalle National Bank ("Grantor") as mortgagee under Mortgage dated August 10, 1990 and recorded August 17, 1990 in the office of the Cook County Recorder as Document Number LR3905275 made by Michael A. Cherwin and Donna M. Cherwin, his wife, to said mortgagee, on the following described premises:

LOT 8, IN BLOCK "N", IN KUNTZE'S HIGHRIDGE KNOLLS UNIT NO. 3, BEING A SUBDIVISION OF PART OF LOTS 5 AND 9 OF THE OWNERS SUBDIVISION OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 1, EAST OF THE 3RD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT SAID KUNTZE'S HIGHRIDGE KNOLLS UNIT NO. 3, REGISTERED IN THE REGISTRARS OFFICE OF COOK COUNTY, ILLINOIS, ON JUNE 27, 1960, AS DOCUMENT NO. 1928619.

Tax I.D.: 08-13-417-008

Address: 470 Little Path, Des Plaines, Illinois 60016

Does hereby fully subordinate said mortgage to Berkshire Mortgage Corporation mortgagee under a certain mortgage dated MAY 1, 1992 recorded in the Office of the COOK COUNTY RECORDER on June 3, 1992 as Document Number 92088349 made by Michael A. Cherwin and Donna M. Cherwin, his Wife on the aforementioned premises to secure a promissory note in the principal amount of \$ 45,700.00

Mortgage Document Number to Grantor, as mortgagee, shall in all manner, right, title and interest in law or equity be a second inferior lien and is hereby subordinated to Mortgage Document Number 92088349 to Berkshire Mortgage Corporation

In Witness Whereof, said Grantor has caused its name to be signed to these presents by its Assistant Vice President this 31 day of May 1992.

LaSalle National Bank

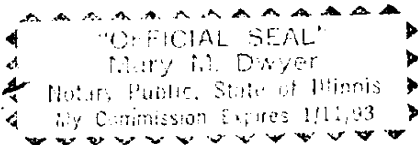
By: Richard Serna

Its Assistant Vice President

State of Illinois, County of Cook, SS. I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Richard Serna personally known to me to be the

Assistant Vice President of said corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Richard Serna be signed and delivered the said instrument as Assistant Vice President of said corporation, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes herein set forth.

Given under my hand and official seal, this 1st day of May 1992.



Mary M. Dwyer Notary Public

This instrument was prepared by: Richard Serna A.V.P.

VJM:ccy B72690.AGR July 27, 1989

Handwritten notes: Berkshire Mty Corp, 901 W. Elm, Bensdale 60521

DEPT-11 RECORD-T \$23.50 14777 TRAN 6008 06/03/92 11:54:00 #5659 46 *-92-388351 COOK COUNTY RECORDER

Handwritten number: 2352

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