\$2389650

THIS INDENTURE WITNESSETH, That _	Joshua Schwartz, a	
person never married		
(hereinafter called the C	Grantor), of 5316 South	
Kimbark, Chicago, Illinois	s 60615	
for and in consideration of the sum of TEN_	THOUSAND TWO HUNDRED	
DOLLARS (\$10,200)		
in hand paid, CONVEY S AND WARRA	ANTS to Michael D.	
Strong		
of Post Office Box 298, Ho	mer. Alaska 99603	
(No and Street)	(City) (State)	
as Trustee, and to his suppersons in trust hereit	inafter named, the following described to	re al

Above Space For Recorder's Use Only

estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of ____COOK

SEE ATTACHED RIDER FOR LEGAL DESCRIPTION

The lien of this trust deed is subject and subordinate to the lien of a certain mortgage dated Jura 1. 1992 in favor of Eank One, Chicago, given by the undersigned to secure his note in the principal amount of \$52,500.00, which mortgage was recorded in the Cook County Recorder 3 office as document no. 12 38 96 48 the Cook County Recorder's office as document no.

Hereby releasing and waiving all rights under rend by virtue of the homestead exemption laws of the State of Illinois

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS. The Grantor is justly indebted up in 118 principal promissory note bearing even date herewith, payable to Michael D. Strong and Mally C. Strong with interest at nine (9) per cent per annum to the principal amount from time to time outstanding, in installments as follows: \$103.46 on the first day of July 1992 and \$103.46 on the first day of each succeeding month until and including May, 199 with a balloon payment of the entire remaining principal balance and accrued interest due on the first day of June 1997. The note secured by this trust deed may be prepared in whole or part at any time without penalty.

SEE ATTACHED RIDER ADDITIONS

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon in term and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each yet r, all taxes and alsessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to risbuild or suffered; (5) to keep all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not the common of suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is horeby dathorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable fay to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Motorgage or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the said of the properties of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or parents thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or parents thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or parents thereon when due, the grantee or the holder of said indebtedness, and the interest thereon from time to time; and all money so paid, tur Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment in the prior parents and all earned interest, shall, at the option of the legal holder thereof, without notice,

without notice to the Grantor, or to appearly claiming under the Grantor, appeollect the rents, issues and profits of the said premises.	
The name of a record owner is: IN THE EVENT of the demonstratemoval from said Cook Mally C. Strong	County of the grantee, or of his resignation, refusal or failure to act, the:
and if for any like came. Said first successor fail or refuse to act, the person of appointed to be second successor in this trust. And when all of the aforesaid trust, shall release said premises to the party entitled, on receiving his reason. This trust deed is subject to	who shall then be the acting Recorder of Deeds of said County is hereby covenants and agreements are performed, the grantee or his successor in
Witness the hand and seal of the Grantor this / day of Address of Property: 5316 South Kimbark, Unit 3 Chicago, Illinois 60615 Please print or type name(s) below signature(s)	Sune Jagger (SEAL)

This instrument was prepared by Raymond J. Behrendt, 150 South Wacker, Chicago, Illinois 60606 P.I.N. #20-11-413-020-1021

534 S. KIMBARK

136567K1872

(SEAL)

UNOFFICIAL COPY

STATE O COUNTY I. State afo	te.	cook Cook Lug Hereby	Z. Z	esse IFY that _		a N Schwartz,		• •. ic in and for n never ma		
appeared instrume waiver of	t before months as hi	this day s free fromester y hand and	in per and vo	rson and a	cknowledge for the use	ame 1s	s signed	i. sealed and	d delivered	the said
	oress Seat Here	"OF Ck Notary Fi My Commit	FICIAL DEPARTMENT OF THE PROPERTY OF THE PROPE	SEAL Allier, A	7 Co	323	3965	Notery Public		
SECOND MORTGAGE Trust Deed		10						BAYMOND J. BENNENDT, ATTY	77,	GEORGE E. COLE LEGAL FORMS 05968275
SECOND							MAIL TO.	BAYMOND 150 S	Suite 500	GEOR

BOX No.

UNOFFICIAL COPY

92339530

RIDER TO TRUST DEED

Grantor: Joshua Schwartz

Grantee: Michael D. Strong; as Trustee

Dated: 6-1-92

This Trust Deed and Mortgage shall be subject to the following provision:

If default be made in payment of said Promissory Note, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner as above specified for the payment thereof, or in the case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, ther and in such case the Mortgagee(s) may accelerate the debt as below provided and the whole of said principal sum and accrued interest, secured by the Promissory Note in this mortgage stated, shall thereupon, become immediately due and payable, and this mortgage may be immediately foreclosed upon in the appropriate Court, to pay the same by Mortgagee(s); and it shall be lawful for said Mortgager(s) to enter upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues, and profits thereof. As such, Mortgagee(s) have the right to accelerate the debt provided that the Mortgagee(s) shall mail notice of said intention to accelerate the debt to the Mortgagor(s), certified mail, return receirt requested, at the Mortgagor(s) last known address, specifying: a) the breach; b) the action necessary to cure the breach; c) a date, not less than thirty (30) days from the mailing of the notice, by which such breach must be cured; d) that failure to remedy the breach by the applicable date shall result in the immediate acceleration of the debt, the institution of judicial proceedings, and the possible sale of the property. The notice shall also state to and incorm the Mortgagor(s) of their right to reinstate the debt after acceleration and to assert a defense of non-existence of default, or any other defense, of the debt at a judicial proceeding for foreclosure.

Grantor:

My My Market Market

52389650

92389650

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LEGAL DESCRIPTION

UNIT NUMBER 5316/3, IN FOUR CORNERS II CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 1, 2, 3, 4 AND THE EAST 12 FEET OF LOT 5 IN FRANCIS SCHELL'S RESUBDIVISION OF BLOCK 26 IN FIMBARK'S ADDITION TO HYDE PARK, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTH FAST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINUM RECORDED AS DOCUMENT 24875195, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COURTY, ILLINOIS