

UNOFFICIAL COPY  
FIRST UNITED BANK - ASSIGNMENT OF RENTS  
ASSIGNMENT OF RENTS

92159770 32391438  
Rerecording to correct error in PIN and Trust date.

73-59-2730 (291)  
SEE REVERSE SIDE

Know all men by these presents, that The Chicago Heights National Bank *L. Farquhar*  
not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company  
in pursuance of a Trust Agreement dated 03-14-89 and known as Trust No. 2207 in consideration of the premises and of One Dollar (\$1.00)  
in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto **FIRST UNITED  
BANK**  
its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of  
any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described,  
which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power  
herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder  
unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:  
Common Address: 2629 N. Lakewood, Chicago, Illinois  
P.I.N. ~~XXXXXXXXXXXX~~ 14-29-309-012-0000  
Lot 1 in the Subdivision of the Southwest Quarter of Sub Block 2 of Block 44 in Sheffield's  
Addition to Chicago in Section 29, Township 40 North, Range 14, East of the Third Principal  
Meridian, in Cook County, Illinois.

and does authorize irrevocably the above mentioned **FIRST UNITED BANK** in its own name to collect all of said  
avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease  
or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may  
be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of  
said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at  
its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter  
without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment  
of any indebtedness or liability of the undersigned to the said **FIRST UNITED BANK** or its agents, due or to become  
due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and  
assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable. This instrument is given to secure  
payment of the principal sum and interest of or upon a certain loan for \$390,000.00 dollars secured by a Mortgage or Trust Deed dated  
the 10th day of March, 1992, conveying and mortgaging the real estate and premises hereinabove described to **FIRST UNITED  
BANK**  
and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges  
which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in  
the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.  
This Assignment of Rents is executed by The Chicago Heights National Bank  
as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor  
at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenants, undertakings or  
agreements herein or in said Note contained, either expressed or implied, and such liability, if any being expressly waived and released by the mortgagee  
or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note  
and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that  
The Chicago Heights National Bank individually, or as Trustee shall have no  
obligation to see to the performance or nonperformance of any of the covenants or promises herein contained, and shall not be liable for any action taken  
in violation of any of the covenants herein contained. It is further understood and agreed that the Trustee is not entitled to receive any of the rents, issues  
or profits of or from said trust property and this instrument shall not be construed as an admission to the contrary.

Dated at Chicago Heights Illinois, this 10th day of March 1992 A.D.

THE CHICAGO HEIGHTS NATIONAL BANK  
not individually, but solely as Trustee, as aforesaid.  
By Tassie Kouchis  
Trust Officer  
Attest Angelia F. Smith  
Assistant Vice President

STATE OF ILLINOIS  
COUNTY OF WHEELER COOK  
I, 239 the undersigned \_\_\_\_\_ a Notary Public in and for said Country, in the state  
aforesaid, DO HEREBY CERTIFY, that Tassie Kouchis,  
\_\_\_\_\_ of Chicago Heights National Bank  
and Angelia F. Smith of said Bank, who are personally known to me to be the same persons whose names are subscribed  
to the foregoing instrument as such Trust Officer and Assistant Vice President  
respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary  
act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth, and the said Tassie  
Officer then and there acknowledged that said Assistant Vice President, as custodian of the  
corporate seal of said Bank, did affix the seal of said Bank to said instrument as said Assistant Vice President own free  
and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.  
Given under my hand and Notarial Seal this 10th day of March 1992.

This document prepared by and mail to:  
First United Bank (L. Farquhar)  
P.O. Box 400, Crete, IL 60417

Susan C. Scheeringa  
OFFICIAL SEAL Notary Public  
SUCAN C. SCHEERINGA  
Notary Public, State of Illinois  
Commission Expires 5-30-93  
FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF  
ABOVE DESCRIBED PROPERTY HERE  
2629 N. Lakewood Avenue  
Chicago, Illinois

DELIVERY  
FIRST UNITED BANK  
P.O. BOX 400  
CRETE, IL 60417  
Loan Dept  
FORM GN 233 TRUST (REV 5/89)  
(USE WITH GN 232 OR 230)

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022770

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COOK COUNTY CLERK  
FILED

1992 JUN -4 AM 11:31

1992 MAR 12 PM 12:45

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COOK COUNTY CLERK  
FILED

COPIES IS ATTACHED  
TO BE A PART HERE OF

### EXCULPATION CLAUSE

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings, and agreements herein made on the part of the Trustee while in form purporting to be the representations, covenants, undertakings, and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal representations, covenants, undertakings, and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust properly specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as Trustee and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against The Chicago Heights National Bank in Chicago Heights, Illinois, or any of the beneficiaries under said Trust Agreement, on account of the instrument or on account of any representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

The Chicago Heights National Bank in Chicago Heights,

Not individually, but solely as Trustee under Trust No. 2207

By Jessie K. Ketcher  
Trust Officer

92159770

Form TR-8

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