

UNOFFICIAL COPY

3 SUBORDINATION OF LIEN

One trust deed (or Mtg) to another

92392554

13005174

WHEREAS, DARRYL L. PEAKE AND HIS WIFE, MARY M. PEAKE

by ~~trust deed~~ dated 11/2/90 and recorded in the Recorder's Office of Cook County, Illinois, as Document: 90573951, did convey unto

HOUSEHOLD BANK, FSB certain premises in Cook County, Illinois, described as:

LOTS 1, 2, AND # IN BLOCK 5 IN LAGRANGE IN THE EAST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD MERIDIAN, IN COOK COUNTY, ILLINOIS.

PRINCIPAL RECORDING \$23.50
76666 TRAN 1903 06/04/92 11:00:00
\$6209 # *-92-392554
COOK COUNTY RECORDER

TAX PARCEL # 18-04-322-016 (Lot 3), 18-04-322-0 5 (Lot 2), 18-04-322-014 (Lot 1)

to secure ~~note~~ for THIRTY FIVE THOUSAND DOLLARS (\$35,000.00)

with interest payable as therein provided; and

WHEREAS, the said DARRYL L. PEAKE AND HIS WIFE, MARY M. PEAKE

by their ~~trust deed~~ dated 5/04/92 and recorded in said Recorder's Office of Cook County, Illinois, as Document: 92392553, did convey unto

HOUSEHOLD BANK, FSB the app. estate of ONE HUNDRED SEVENTY THOUSAND DOLLARS (\$170,000) with interest payable as therein provided; and

WHEREAS, the notes secured by the ~~trust deed~~ first described are held by HOUSEHOLD BANK, FSB as sole owner and not as agent for collection, etc., on its trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the ~~trust deed~~ first described to the lien of the ~~trust deed~~ secondly described;

NOR THEREFORE, in consideration of the premises and of the sum of ONE (\$10,000.00) to be paid hereon, the said HOUSEHOLD BANK, FSB

does hereby covenant, c. & agree with the said

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Trustee, for the use and benefit of the legal holder of the notes secured by said ~~trust deed~~ secondly described that the lien of the note owned by said

end of the ~~trust deed~~ securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the trust deed to said HOUSEHOLD BANK, FSB

as aforesaid for all advances made or to be made on the notes secured by said ~~trust deed~~ and for all other purposes specified therein.

FITNESS the hand and seal of said

this 4th day of APRIL, A.D. 1992

State of Illinois, County of Cook

NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE OF ILLINOIS

OFFICIAL SEAL SHARYN T. MURPHY Notary Public, State of Illinois My Commission Expires 12/8/92



MAIL TO: ADDRESS CITY STATE ZIP PHONE NO. RECORDER'S OFFICE

Handwritten initials/signature

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Property of Cook County Clerk's Office