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Form MP-8
Revised 10/91

ILLINOIS HOUSING DEVELOPMENT AUTHORITY SINGLE FAMILY MORTGAGE PURCHASE PROGRAM II 1991 SERIES C and D MORTGAGE

35000402-7

This instrument was prepared by:
VERDA MICELLI
(Name)
LANSING, IL 60438
(Address)

63000000

THIS MORTGAGE is made this 2ND day of JUNE 1992
between the Mortgagor BRIAN J. POELSTRA AND WANDA G. POELSTRA, HUSBAND AND WIFE

(herein "Borrower"), and the Mortgagee, ADVANCE BANK, F.S.B.
an association organized and existing
under the laws of THE STATE OF ILLINOIS whose address is 2320 THORNTON ROAD,
LANSING, ILLINOIS 60438 (herein "Lender")

WHEREAS, Borrower is indebted to Lender in the principal sum of FORTY SEVEN THOUSAND
AND NO/100 Dollars, which indebtedness is evidenced by Borrower's
note dated JUNE 2, 1992 (herein "Note"), providing for monthly installments of principal and
interest, with the balance of the indebtedness, if not sooner paid, due and payable on JULY 1, 2022

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other
sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the
covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to
Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, warrant, grant and
convey to Lender the following described property located in the County of COOK, State of Illinois

**LOTS 11 AND 12 IN BLOCK 9 IN KEENEY'S SUBDIVISION OF CHICAGO HEIGHTS,
A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST
1/2 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 35 NORTH, RANGE
14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

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32-33-312-062

which has the address of 3120 FLORENCE STEGER
(Street) (City)
ILLINOIS 60475 (herein "Property Address").
(State and Zip Code)

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents,
royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the
property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by
this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein
referred to as the "Property"

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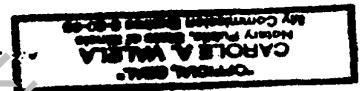
NOTICE TO BORROWER THE PROVISIONS OF THIS ADDENDUM SUBSTANTIALLY MODIFY THE TERMS OF THE LOAN DONOT SIGN THE NOTE OR THIS MORTGAGE UNLESS YOU READ AND UNDERSTAND THESE PROVISIONS

ADDENDUM. The rights and obligations of the parties to this Mortgage and the Note which is secured by the Mortgage are expressly made subject to the provisions of the event of any conflict between the provisions of this Addendum and the provisions of the Mortgage or the Note, the provisions of this Addendum shall control. The Borrower agrees that the Lender or its assignee may, at any time without prior notice, accelerate all payments due under the Mortgage and Note and exercise any other remedy allowed by law for breach of the Mortgage or Note if (i) the Borrower sells, rents or fails to occupy the property described in the Mortgage as his or her permanent and primary residency, or (ii) the statements made by Borrower in the Buyer's Affidavit Illinois Housing Development Authority Form (MF-6A) are not true, complete and correct, or the Borrower fails to abide by the agreements contained in the Buyer's Affidavit, or (iii) if the Lender or the Illinois Housing Development Authority finds any statement contained in said Affidavit to be untrue.

The Borrower understands that the agreements and statements of fact contained in the Affidavit of Buyer are necessary for the granting of the loan.

ATTN: VERDA MICELLI
2320 THORNTON ROAD
LANSING, ILLINOIS 60438
ADVANCE BANK, F.S.B.

RECORD AND RETURN TO :



Carol A. Wiska
Notary Public

My Commission expires

Given under my hand and official seal, this 10th day of June, 1992

act, for the uses and purposes therein set forth

me Y signed and delivered the said instrument as

free and voluntary

THEIR

subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that

personally known to me to be the same person(s) whose name(s)

do hereby certify that

BRIAN J. POELSTRA AND WANDA G. POELSTRA, HUSBAND AND WIFE

a Notary Public in and for said county and state,

STATE OF ILLINOIS,

County ss: Lake

WANDA G. POELSTRA

Borrower

BRIAN J. POELSTRA

Borrower

IN WITNESS WHEREOF, Borrower has executed this Mortgage

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9 **Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, there shall be applied to the sums secured by this Mortgage such proportion of the proceeds as is equal to that proportion which the amount of the sums secured by this Mortgage immediately prior to the date of taking bears to the fair market value of the Property immediately prior to the date of taking, with the balance of the proceeds paid to Borrower.

If the Property is abandoned by Borrower or if, after notice by Lender to Borrower that the condemner offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date such notice is mailed, Lender is authorized to collect and apply the proceeds, at Lender's option, either to restoration or repair of the Property or to the sums secured by this Mortgage.

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds to principal shall not extend or postpone the due date of the monthly installments referred to in paragraphs 1 and 2 hereof or change the amount of such installments.

10 **Borrower Not Released.** Extension of the time for payment or modification of amortization of the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by the original Borrower and Borrower's successors in interest.

11 **Forbearance by Lender Not a Waiver.** Any forbearance by Lender in exercising any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Lender shall not be a waiver of Lender's right to accelerate the maturity of the indebtedness secured by this Mortgage.

12 **Remedies Cumulative.** All remedies provided in this Mortgage are distinct and cumulative to any other right or remedy under this Mortgage or afforded by law or equity, and may be exercised concurrently, independently or successively.

13 **Successors and Assigns Bound; Joint and Several Liability; Captions.** The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, and any entity designated by Lender, its successors or assigns to service this Mortgage, subject to the provisions of paragraph 17 hereof. All covenants and agreements of Borrower shall be joint and several. The captions and headings of the paragraphs of this Mortgage are for convenience only and are not to be used to interpret or define the provisions hereof.

14 **Notice.** Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by mailing such notice by certified mail addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by certified mail, return receipt requested, to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

15 **Uniform Mortgage; Governing Law; Severability.** This form of mortgage combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property. This Mortgage shall be governed by the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of the Mortgage and the Note are declared to be severable.

16 **Borrower's Copy.** Borrower shall be furnished a conformed copy of the Note and of this Mortgage at the time of execution or after recordation hereof.

17 **Transfer of the Property.** If all or any part of the Property or an interest therein is sold or transferred by Borrower without Lender's prior written consent, excluding (a) the creation of a lien or encumbrance subordinate to this Mortgage, (b) the creation of a purchase money security interest for household appliances, or (c) a transfer by operation of law upon the death of a joint tenant, Lender may, at Lender's option, declare all sums secured by this Mortgage to be immediately due and payable.

If Lender exercises such option to accelerate, Lender shall mail Borrower notice of acceleration in accordance with paragraph 14 hereof. Such notice shall provide a period of not less than 30 days from the date the notice is mailed within which Borrower may pay the sums declared due. If Borrower fails to pay such sums prior to the expiration of such period, Lender may, without further notice or demand on Borrower, invoke any remedies permitted by paragraph 18 thereof.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

18 **Acceleration; Remedies.** Except as provided in paragraph 17 hereof, upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this Mortgage, Lender prior to acceleration shall mail notice to Borrower as provided in paragraph 14 hereof specifying: (1) the breach; (2) the action required to cure such breach; (3) a date, not less than 30 days from the date the notice is mailed to Borrower, by which such breach must be cured; and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of the sums secured by this Mortgage, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the breach is not cured on or before the date specified in the notice, Lender at Lender's option may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorney's fees, and costs of documentary evidence, abstracts and title reports.

19 **Borrower's Right to Reinstate.** Notwithstanding Lender's acceleration of the sums secured by this Mortgage, Borrower shall have the right to have any proceedings begun by Lender to enforce this Mortgage discontinued at any time prior to entry of a judgment enforcing this Mortgage if: (a) Borrower pays Lender all sums which would be then due under this Mortgage, the Note and notes securing Future Advances, if any, had no acceleration occurred; (b) Borrower cures all breaches of any other covenants or agreements of Borrower contained in this Mortgage; (c) Borrower pays all reasonable expenses incurred by Lender in enforcing the covenants and agreements of Borrower contained in this Mortgage and in enforcing Lender's remedies as provided in paragraph 18 hereof, including, but not limited to, reasonable attorney's fees; and (d) Borrower takes such action as Lender may reasonably require to assure that the lien of this Mortgage, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Mortgage shall continue unimpaired. Upon such payment and cure by Borrower, this Mortgage and the obligations secured hereby shall remain in full force and effect as if no acceleration had occurred.

20 **Assignment of Rents; Appointment of Receiver; Lender in Possession.** As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 18 hereof or abandonment of the Property, and at any time prior to the expiration of any period of redemption following judicial sale, Lender, in person, by agent or by judicially appointed receiver, shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. All rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including but not limited to receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. Lender and the receiver shall be liable to account only for those rents actually received.

21 **Future Advances.** At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this Mortgage, exceed the original amount of the Note.

22 **Release.** Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.

23 **Waiver of Homestead.** Borrower hereby waives all right of homestead exemption in the Property.

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Form MP-10
Revised 7/91

ILLINOIS HOUSING DEVELOPMENT AUTHORITY SINGLE FAMILY MORTGAGE PURCHASE PROGRAM II 1991 SERIES C & D

ASSIGNMENT OF MORTGAGE

350000402-7

KNOW THAT ADVANCE BANK, f.s.b. a ILLINOIS
CORPORATION (hereinafter called the "Assignor"), in consideration of Ten Dollars (\$10.00) and other
good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, paid by the ILLINOIS HOUS-
ING DEVELOPMENT AUTHORITY, a body politic and corporate (hereinafter called the "Assignee"), hereby sells, assigns,
warrants and conveys unto the Assignee that certain Mortgage dated JUNE 2, 1992
made by BRIAN J. POELSTRA AND WANDA G. POELSTRA, HUSBAND AND WIFE
to Assignor in the principal sum of FORTY SEVEN THOUSAND AND NO/100 Dollars
(\$ 47,000.00) and recorded in the Office of the Recorder of Deeds of COOK County,
Illinois as document number _____, on real estate legally described as follows:

LOTS 11 AND 12 IN BLOCK 9 IN KEENEY'S SUBDIVISION OF CHICAGO HEIGHTS,
A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST
1/2 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 35 NORTH, RANGE
14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

32-33-312-062

COMMONLY KNOWN AS:
3120 FLORENCE, STEGER, ILLINOIS 60475

TOGETHER WITH the note described in said Mortgage and the monies due and to become due thereon
with interest, TO HAVE AND TO HOLD the same unto the Assignee and to the successors, legal
representatives and assigns of the Assignee forever.

The words "Assignor" and "Assignee" shall be construed as if they read "Assignors" and "Assignees"
whenever the sense of this instrument so requires.

IN WITNESS WHEREOF, the Assignor has duly executed this Assignment the 2ND day
of JUNE, 19 92

Assignor: ADVANCE BANK, f.s.b.
By: [Signature] LENDER
Title: [Signature]
VICE PRESIDENT

ATTEST: (SEAL)
By: [Signature]
Title: VICE PRESIDENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, HENRIETTA URAM a Notary Public in and for the County and State aforesaid do hereby
certify that MARY BEITH PALKA and PHYLLIS A. DUFFNER who are
personally known to me to be the same persons whose names are subscribed to the foregoing instruments as such
VICE PRESIDENT and VICE PRESIDENT of said ADVANCE BANK, f.s.b. appeared
before me this day in person and acknowledged that they signed, sealed and delivered the said instrument of writing
as their free and voluntary act, and as the free and voluntary act of said ADVANCE BANK, f.s.b. for the
uses and purposes therein set forth and caused the corporate seal to be thereunto attached
Given under my hand and notarial seal this 2ND day of JUNE, 19 92

[Signature]
Notary Public

(SEAL)
HENRIETTA URAM
Notary Public in and for the State of Illinois
My Commission Expires 1/3/94

My Commission Expires _____
This instrument was prepared by VERDA MICELLI
LANSING, IL 60438

50352000

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RECORD AND RETURN TO:

ADVANCE BANK, f.s.b.
2320 THORNTON ROAD
LANSING, ILLINOIS 60438

Property of Cook County Clerk's Office