

UNOFFICIAL COPY

LOAN EXTENSION AND MODIFICATION AGREEMENT

LOAN NO: 00919098-50

92394319

WHEREAS BANK OF PALATINE, ONE E. NORTHWEST HIGHWAY, PALATINE, ILLINOIS, 60067

A0040394

LOANED MAURICE S. FARHI AND MARCELLE FARHI, HIS WIFE THE SUM OF ONE HUNDRED SEVENTY THOUSAND AND NO/100 (\$170,000.00) as evidenced by a Note and Mortgage executed and delivered on MAY 01, 1987 which Mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located which Note and Mortgage are hereby incorporated herein as a part of this instrument. Document recorded as No. 87254424

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

INTEREST RATE SHALL REMAIN AT 8.50% FROM 05-01-92 TO 05-01-97
INTEREST RATE SHALL BE RE-PRICED AGAIN ON 05-01-97
PRINCIPAL BALANCE AS OF 05-01-92 IS \$133,529.67
PAYMENT AMOUNT SHALL BE \$ 1,655.57
FIRST PAYMENT OF AMENDED AMOUNT SHALL BE 06-05-92

Address of Property: 1509 BONNIE BRAY, RIVER FOREST, ILLINOIS 60305
Permanent Index No.: # 15-01-406-007; #15-01-406-008; AND #15-406-009

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid balance of said indebtedness is: ONE HUNDRED THIRTY THREE THOUSAND FIVE HUNDRED TWENTY NINE AND 67/100 Dollars (\$133,529.67) all of which the undersigned promises to pay with interest at 8.50% per annum until paid and that the same shall be payable

per month beginning on the FIFTH day of JUNE 19 92 to be applied first to interest, and the balance plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said Mortgage contract shall remain in full force and effect.

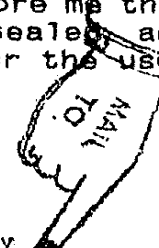
Signed, sealed and delivered the 19TH day of MAY 19 92.
Maurice S. Farhi
Marcelle Farhi

State of Illinois
County of Cook

I the undersigned, a notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that Maurice S. Farhi and Marcelle Farhi who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.

Jennifer B. Grealish
(Notary Public)

OFFICIAL SEAL
JENNIFER GREALISH
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/6/94



THIS INSTRUMENT WAS PREPARED BY
C. M. JURIS
THE BANK OF PALATINE
ONE EAST NORTHWEST HWY.
PALATINE, ILLINOIS 60067.

This instrument prepared by:

92394319

2350

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Property of Cook County Clerk's Office

62004349

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## LEGAL DESCRIPTION:

UNIT 45 AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PLC"):

LOT 5 (EXCEPT THE NORTH 13 FEET THEREOF) AND LOT 6 IN BLOCK 8 IN SUBDIVISION OF BLOCKS 1, 8, 9, 10, 11, 14, 15 AND 16 IN BOUGE'S ADDITION TO OAK PARK, BEING A SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY THE AMERICIAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 14, 1967 AND KNOWN AS TRUST NUMBER 25336 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT 20989604, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL ( EXCEPTING FROM SAID PARCEL ALL OF THE PROPERTY AND SPACE COMPRISING ALL OF THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) ALSO TOGETHER WITH AN EASEMENT FOR PARKING PURPOSES AND TO THE PARKING AREAS NUMBERS 22 AND 23 AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY, IN COOK COUNTY, ILLINOIS.

92394349

P.I.N.#15-01-406-007;#15-01-406-008; AND#15-01-406-009

COMMON ADDRESS OF PROPERTY: 1009 BONNIE BRAY, RIVER FOREST, ILL. 60305

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