

UNOFFICIAL COPY 92397050

LEASE SUBORDINATION AGREEMENT

This Lease Subordination Agreement is made this 2nd day of June, 19 92 by Jae H. Kim (hereinreferred to as "Prior Party").

WHEREAS, Prior Party is the Lessee or assignee of Lessee of the following lease documents referred to below:

- 1. Lease dated 1-14-82, 19 made by T.H.M. Sales as Lessor and Jae H. Kim as Lessee covering the real estate described in Exhibit "A" attached hereto.
2. Assignment of Lease dated 3-11-87, 19 made by J.H.M. Sales as assignor and James Suk Kang & Jung Soon Kang as assignee.

All of which aforedescribed documents are herein referred to as the "Prior Pary Lease Documents".

WHEREAS, Prior Party has agreed with AMERICAN NATIONAL BANK OF LANSING ("Bank") that the Prior Party Lease Documents shall be subordinated to the lien of the Bank in all respects evidenced by the liens and encumbrances hereafter referred to.

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NOW THEREFORE, for value received, Prior Party for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Lease Documents in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank.

(a) Mortgage dated 6-2-1992, 19, made by American National Bank of Lansing as Trustee under Trust Agreement dated 3-17-87 and known as Trust #2040-723. in favor of Bank and recorded on 19 in the office of the Recorder of Deeds of COOK County, Illinois as Document # 92397049

(b) Assignment of Rents dated 6-2-1992, 19, made by American National Bank of Lansing as Trustee under Trust Agreement dated 3-17-87 and known as Trust #2040-723. in favor of Bank and recorded on 19 in the Office of the Recorder of Deeds of COOK County, Illinois as Document #

(c)

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This Agreement shall be binding upon the Prior Party, its, successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

(X) [Signature]
Jae H. Kim

By: [Signature]
Its

ATTEST

By _____
Its

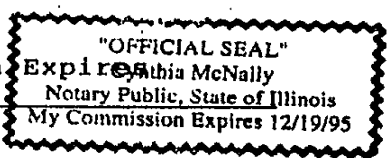
STATE OF ILLINOIS)
COUNTY OF Cook) SS

I, the undersigned, A Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Jae H. Kim and _____ personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 2nd day of June, 1992

[Signature]
Notary Public

52397050



My Commission Expires _____

Document prepared by: +
To Be Returned to:
AMERICAN NATL. BANK
3115 Ridge Rd.
Lansing IL
60438

BOX 333

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#bol'

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Exhibit "A"

Lot 11 in Block 1 in Berger and Jacob's Subdivision of Block 9 in Stone and Whitney's Subdivision of the West 1/2 of the Southeast 1/4 of Section 6, and the North 1/2 and the West 1/2 of the Southeast 1/4 of Section 7, all in Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, (except how ever from said premises that part lying East of a line 50 feet West of and parallel with the East line of said section conveyed to the City of Chicago by deed dated September 17, 1926 and recorded March 18, 1927 as Document 5984146 in Cook County, Illinois.

PIN #20-07-207-025

4726 S. ASHLAND AVE.
CHGO

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