

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of May, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITHESSETE

WHEREAS, the Bank is the owner of a mortgage dated September 28, 1992 and recorded October 29, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 92-804111 made by Burton Handler and Sheila B. Handler, his wife ("Borrowers"), to secure an indebtedness of \$ 100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3224 Sandy Lane -- Glenview, IL 60025 and more specifically described as follows:

SEO; ATTACHED RIDER

. DEPT-01 RECORDINGS

. T#9999 TRAN 8607 05/27/93 09:37:00 #699**6** # *-93-402234

COOK COUNTY RECORDER

PIN#04-21-402-010 ; and

WHEREAS, United Mortgage Services, Inc., its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 73,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the 19 lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Seventy-three Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST MATIONAL BANK OF CHICAGO

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Paul Ssalko, Community Banking Officer

STATE OF ILLIBOIS)

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COUNTY AT COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul Smalko, Community stating Officer of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Brack, for the uses and purposes therein set forth.

Given under my hand and official seal, this /o day of

"OFFICIAL SEAL"

Eleanore Kubicki

Notary Public, State of Illinois

Ty Commission Expires 9/25/95

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Notary Public Blam Kumb

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120 Chicago, Illinois 60670 AFTER RICCRDING RETURN TO: Equity Credit Center The First National Bank of Chicago One First National Plaza Mail Suite 0482 Chicago, Illinois 64670

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Paul Szalko, Community Banking Officer

STATE OF TELLINOIS)

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Lot 217 in the Willows Unit Number 3, being a subdivision of part of the South 1/2 of Section 21, Township 42 North, Range 12, East The rd P.

OF COOK COUNTY Clark's Office of the Chird Principal Meridian, in Cook County, Illinois.

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LEGAL DESCRIPTION

Let 217 in the Willows Unit Number 3, being a subdivision of of the Court 1/2 of Sertice 31, Township 41 herth, Runs 15, of the Court Third Principal Heridian, in cook Journey, Illinus, Oberty Of County Clerk's Office