

EXTENSION AGREEMENT AND MODIFICATION OF MORTGAGE

WHEREAS, FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE ("Mortgagee"), has loaned to BARBARA C. AVERY, divorced and not since remarried ("Mortgagor"), the sum of Fifty Thousand and No/100 dollars (\$50,000.00), (the "Loan") as evidenced by a Note dated November 1, 1988 (the "Note"), and secured by a First Mortgage dated November 1, 1988, and recorded in the office of the Recorder of Deeds of Cook County, Illinois, as Document Numbers 88522196 (the "Mortgage ") covering the following described premises:

LOT 23 IN BLOCK 6 IN HULBERT DEVONSHIRE TERRACE IN SOUTH WEST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED MAY 23, 1924, AS DOCUMENT 8432592.

PIN: 09-35-324-006-0000

COMMON ADDRESS: 1105 SOUTH DELPHIA AVENUE, PARK RIDGE, ILLINOIS 60068

WHEREAS, the Mortgagor has requested, and Bank has agreed to an extension of the maturity and a modification of the terms and conditions of the aforesaid loan,

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The unpaid balance of the Note is currently Forty-Seven Thousand Six Hundred Seventy-Five and 43/100 Dollars (\$47,675.43).
2. The maturity of the Note is hereby extended from December 1, 1993 to May 1, 1998.
3. Interest shall be payable on the Note, as extended, at the rate of Seven and One-Quarter percent (7.25%) per annum. Interest after maturity, whether by acceleration or otherwise, shall be at the rate of Twelve and One-Quarter percent (12.25%) per annum.
4. The monthly installments of Four-hundred Thirty-Five and 21/100 Dollars \$435.21 including interest beginning June 1, 1993, and continue on the first day of each month thereafter, until maturity.
5. All other terms and conditions of the Note and the aforesaid Mortgage are hereby incorporated by reference herein and in all respects the Note and Mortgage, and all other documents executed pursuant to the Loan, except as hereby modified, shall remain unchanged and continue in full force and effect.
6. Mortgagor represents and warrants that (a) there has been no default under the Note, Mortgage or any other Loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Mortgagor, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.

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BSA initials BA initials BS initials _____ initials

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M'S

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7. Mortgagor, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note and the Mortgage.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 1st day of May 1993.

FIRST STATE BANK & TRUST CO. OF
PARK RIDGE

Robert T. Kowall
Vice President

Carolyn S. Sime
Assistant Vice President

MORTGAGOR

Barbara C. Avery
Barbara C. Avery

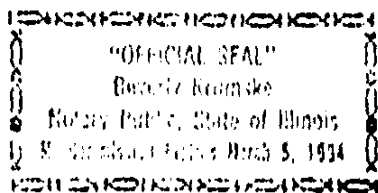
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STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Robert T. Kowall, Vice President of FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE, and Carolyn S. Sime, Assistant Vice President, of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 1st day of May, 1993.

Beverly Kurnske
Notary Public



DEPT-01 RECORDING \$25.50

TW888 TRIN 0230 05/27/93 10.45.00

#3194 * * -93-403464
COOK COUNTY RECORDER

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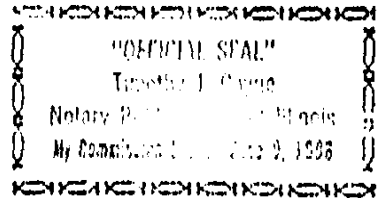
STATE OF ILLINOIS)
COUNTY OF COOK) ss.

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Barbara C. Avery, divorced and not since remarried, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including release and waiver of right of homestead.

GIVEN under my hand and Notarial Seal this 7th day of May, 1993.

Timothy J. Coyne
Notary Public

This instrument prepared by and deliver to:
Carolyn S. Sime, Assistant Vice President
FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE
607 W. Devon Avenue
Park Ridge IL 60068



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